

Royal Canadian Mounted Police Superannuation Account

The balance of \$269 million in this account is \$45 million higher than at March 31, 1972. Receipts of \$47 million include \$8 million in contributions by personnel, \$9 million in interest, and \$13 million in government's

contribution. Government contributions are made at the rate of 14/5 times the current and prior service contributions by personnel.

Disbursements of \$3 million consisted of annuities, allowances, cash termination allowances and return of contributions.

TABLE 69
(in millions of dollars)

ROYAL CANADIAN MOUNTED POLICE SUPERANNUATION ACCOUNT	Fiscal year ended March 31				
	1969	1970	1971	1972	1973 (preliminary)
Receipts—					
Contributions—					
Personnel	3.4	4.2	5.2	6.3	7.5
Government	6.6	7.4	9.1	11.1	13.2
Interest	4.5	5.5	6.9	8.3	9.2
Actuarial liability	12.7	19.2	14.2		17.5
	27.2	36.3	35.4	25.7	47.4
Disbursements—					
Annuities and allowances	-0.9	-1.0	-1.2	-1.4	-2.0
Cash termination allowances and return of contributions . . .	-0.2	-0.3	-0.3	-0.3	-0.6
	-1.1	-1.3	-1.5	-1.7	-2.6
Excess of receipts over disbursements	26.1	35.0	33.9	24.0	44.8
Balance in account brought forward	104.7	130.8	165.8	199.7	223.7
Balance at credit of account	130.8	165.8	199.7	223.7	268.5

Government Annuities Account

The balance of \$1,297 million is \$7 million less than the balance of \$1,304 million at March 31, 1972.

Undisbursed balances of appropriations to special accounts

This category records the undisbursed balances of appropriations to special accounts from which disbursements may be made in the current and future years for authorized purposes. They fall into two classes. The first of these, comprising the majority of the accounts, consists of cases where parliament has appropriated moneys for specific purposes. The other class consists of accounts to which is credited moneys received from the sale of materials, supplies, equipment, land, works and buildings and which are available in the current and future years with the authority of parliament, for purposes of the Department of National Defence.

The balance of \$186 million is \$5 million less than at March 31, 1972.

The main changes are a decrease of \$17 million in the reserve for wheat inventory reduction payments and an increase of \$10 million in the international assistance account.

TABLE 70
(in millions of dollars)

UNDISBURSED BALANCES OF APPROPRIATIONS TO SPECIAL ACCOUNTS	Balance at March 31, 1972	Net trans- actions 1972-73 (prelimi- nary)	Balance at March 31, 1973 (prelimi- nary)
Reserve for wheat inventory payments	26.9	-16.8	10.1
Reserve for salary revisions	37.6	-2.6	35.0
International assistance account . . .	91.2	9.7	100.9
Surplus crown assets	12.7	1.0	13.7
Railway grade crossing fund	6.4	3.0	9.4
National capital fund	12.0		12.0
Other	3.9	1.0	4.9
	190.7	-4.7	186.0

Refundable corporation tax

This account recorded the refundable corporation tax on cash profits of businesses paid by all corporations not exempt from tax under section 62 of the Income Tax Act and by certain types of trusts on specified types of income.

The balance of \$1 million at March 31, 1973 is \$1 million less than the balance at March 31, 1972.