Article 4

The Government of France and the Government of Canada agree, in order to ensure the most effective use of the credit provided under this Supplementary Agreement in facilitating and developing trade between Canada and France during 1947 and 1948, that the bonds to be delivered subsequent to the consolidation of the advances provided under the Principal Agreement, as required by Article 6 of that Agreement shall not be so delivered but instead the consolidated debt owing under the Principal Agreement on June 30, 1947, shall bear interest at the rate of three per centum per annum from June 30, 1947, until the day in respect of which bonds for the said consolidated debt are issued in accordance with Article 5 of this Agreement, or of payment, whichever is earlier.

Article 5

The Government of France agrees that the amounts paid by the Minister of Finance of Canada on the requisition of the Government of France pursuant to Article 2 of this Agreement and interest thereon as provided in Article 3 of this Agreement, together with the consolidated debt under the Principal Agreement and interest thereon as required by Article 4 of this Agreement shall, subject to any repayment made as provided in Article 8 of this Agreement, be consolidated into one amount, called the consolidated debt, on June 30, 1948, and the Government of France shall thereupon deliver to the Minister of Finance of Canada bonds in respect of the amount of the consolidated debt owing on June 30, 1948, of a face value equal thereto, which bonds shall constitute valid, binding, absolute and unconditional obligations of the Government of France, shall bear interest from June 30, 1948, at the rate of three per centum per annum payable semi-annually on December 31 and June 30 and shall mature serially in thirty equal annual amounts of principal payable on December 31, 1948, and on December 31 in each year thereafter up to and including the year 1977.

Article 6

Any portion of the amount of $70,700,000 referred to in Article 1 of this Agreement which has not been requisitioned by the Government of France in accordance with Article 1 of this Agreement on or before June 30, 1948, shall lapse and be no longer payable by the Government of Canada.

Article 7

It is mutually agreed by the parties hereto that payments by the Government of France under this Agreement and under bonds issued pursuant thereto shall be in Canadian dollars. These Canadian dollars shall be obtained in such ways as may be authorized or prescribed in any general monetary agreement to which the Government of Canada and the Government of France are parties or in any special monetary agreement between the Government of Canada and the Government of France in force at the time payment is effected. If no general or special monetary agreement is in force at the time when any particular payment falls due and if Canadian exchange control regulations specify at that time that exports from Canada to France shall be paid for in Canadian dollars from certain specified or restricted sources or in a specified foreign currency, then the Canadian dollars required to effect that particular payment may be obtained by the Government of France from such specified or restricted sources or shall be obtained through the sale of such specified foreign currency to an authorized dealer of the Foreign Exchange Control Board (or successor agency) at the published official buying rate.