

5. In order to enhance opportunities for joint ventures in third countries, both governments will cooperate with each other through an information linkage between the relevant government agencies.

In particular, both sides noted that there are several favorable factors that make Korea and Canada ideal partners in the nuclear power cooperation in third countries. To ensure support at the policy level for private sector cooperation in this field, both governments will use various bilateral channels such as the Energy and Minerals Working Group meeting and the bilateral business group mentioned above.

In this context, both governments will work together to make possible a joint participation of the Korea Electric Power Corporation and Atomic Energy of Canada Ltd. in the construction of an atomic power plant in Akkuyu, Turkey.

6. Both sides shared the need to work together to develop a legal framework for a more favorable environment in each country for investment by firms of the other country.

- a. To this end, both sides agreed to enter into negotiations as early as possible with a view to concluding a bilateral agreement on the protection of investment.
- b. Both sides also agreed to enter into preliminary discussions on the merit of a bilateral social security agreement with a view to concluding such an agreement at the earliest possible date.

