

9. CAPELIN

Imports (MT)

	<u>1985</u>	<u>1986</u>	<u>1987</u>	<u>1988</u>	<u>1989</u>
Canada	13,964	31,520	13,482	39,923	33,516
Iceland	879	2,246	8,897	1,518	4,450
Norway	15,360	1,058	1,325	273	1,408
USSR *	3,181	219	-	0	170
USA	-	368	199	0	-
Greenland	35	202	76	0	-
Denmark	-	52	-	0	-
Total	33,419	35,891	24,007	41,809	39,925

* based on 50 percent female

Prices (yen/kg)

	<u>Year ago</u>	<u>6mo. ago</u>	<u>Last mo.</u>	<u>Mar 90</u>
Importer to proc.	320-330	310-320		
Retail*	350-400	320-390	320-390	320-390

*yen/package 8 large capelin

Market Situation and Outlook

- Newfoundland will once again be the only significant capelin supplier in 1990.
- Negotiations for 1990 season will begin soon. There appears to be no significant surplus supply, although importers are saying the small size capelin last year pushed up processing costs and reduced profitability.
- It will undoubtedly once again be a very interesting negotiation.