INDUSTRY INCENTIVES AND REGULATIONS

GOVERNMENT REGULATIONS

Certain food imports such as birds' eggs (in the shell and not in the shell) are subject to customs duties. All alcoholic imports are subject to customs duties including full, preferential and excise taxes.

Usage of certain chemicals and preservatives are not allowed for food preservation in various food categories.

LOCAL PREFERENCE POLICY

in order to increase the sector's competitiveness, Singapore allows 100% foreign ownership of companies in Singapore.