

## RECENT FIRE LOSSES.

Recent fire losses reported to Superintendent of Insurance, Victoria:

Victoria, Sept. 28.—534 Johnson Street; owners, Leeming, Hall, Landsburgh, and Grite; occupant, Vancouver Brewing Co.; three-storey brick hotel; value of building \$25,000, insurance on same \$12,000; value of contents \$2,000, insurance on same nil. Total loss, \$240. Cause unknown. British Crown, London & Lancashire, Niagara.

Burnaby, Nov. 1.—Sixteenth Avenue; owner, Whitfield Chapman; unoccupied; dwelling house; value of building, \$1,200; insurance on same \$1,000; value of contents, \$100; insurance on same nil. Total loss \$1,300. Cause incendiary. Fire Association of Philadelphia.

North Cowichan, Nov. 1.—Owner, Victoria Lumber & Mfg Co.; occupant, Victoria Lumber & Mfg. Co.; drying room for lumber; value of building, \$12,413.15; insurance on same full value; value of contents, \$2,143.00; insurance on same full value. Total loss, \$12,779.73. Cause, spontaneous combustion. Lumbermen's Indemnity.

Burnaby, Oct. 23.—Sperling Ave. and G. N. R. tracks; owner and occupant, P. W. Faubel; wood shingle mill: value of building, \$700; insurance on same nil; value of contents, \$2,040; insurance on same, \$1,000. Total, \$2740. Cause, hot box. British Columbia Fire Insurance Co.

Burnaby, Oct. 26.—Royal Oak Avenue; owner, M. Berry; occupant, James McIsaac; value of building, \$1,500; insurance on same nil; value of contents, \$700; insurance on same \$1,000. Total loss \$1,925. Cause, explosion of lamp. Occidental.

### CONSOLIDATED SMELTING AND MINING TO ISSUE STOCK.

In a report to stockholders of the Consolidated Mining and Smelting Company of Canada, under date of November 1, and signed by President W. D. Matthews, announcement is made that the share capitalization of the corporation is to be increased 25 per cent., and each stockholder of record at the close of business October 21, 1916, will have the right to subscribe at par for one share of the new issue for every four already held. The date of subscription expires at noon, December 1, 1916, and 25 per cent. of the price, \$6.25, is payable on that date, and the subsequent instalments of

equal amount are due January 1, 1917, February 1, 1917, and March 1, 1917.

Failure to pay any of the instalments within the specified time renders previous payments subject to forfeiture, but provision is made for payment of the entire amount in advance, and such shares will be in rank for dividends on and after January 1, while those paid for in instalments will not be eligible to share in disbursements until April 1, 1917. The directors have reserved the right to extend the times of subscription and payment in the case of stockholders residing outside of Canada who may not have received sufficient notice to enable them to exercise their rights.

The purpose of the increased capitalization is to provide permanent capital to meet the expenditures involved in the enlargement of the smelter and metal refineries at Trail, B. C., and to finance more extensive development of the company's properties. Early in the current year the imperial munitions board granted large additional contracts for high grade zinc to the Consolidated Company, and while a portion of the funds required for manufacturing the metal was advanced by the Canadian Government, the corporation was compelled to finance the construction of increased smelting and refining facilities.

The report states also that the copper refinery has been enlarged: plants for the manufacture of hydro-fluosilicic acid have been installed to render the refineries independent of foreign sources of supply and considerable new equipment has been installed in the smelter, to bring it up to a capacity commensurate with the demands of the affiliated plants.

It states also that mining operations have been extended, and that an option has been taken on an important copper property on the north end of Vancouver Island, near tidewater. Development of the new holdings is under way, and still other groups are being examined, some of which undoubtedly will be taken over.

## To Investors

THOSE WHO, FROM TIME TO TIME, HAVE FUNDS REQUIRING INVESTMENT, MAY PURCHASE AT PAR

### DOMINION OF CANADA DEBENTURE STOCK

IN SUMS OF \$500 OR ANY MULTIPLE THEREOF.

Principal repayable 1st October, 1919.

Interest payable half-yearly, 1st April and 1st October by cheque (free of exchange at any chartered Bank in Canada) at the rate of five per cent per annum from the date of purchase.

Holders of this stock will have the privilege of surrendering at par and accrued interest, as the equivalent of cash, in payment of any allotment made under any future war loan issue in Canada other than an issue of Treasury Bills or other like short date security.

Proceeds of this stock are for war purposes only.

A commission of one-quarter of one per cent will be allowed to recognized bond and stock brokers on allotments made in respect of applications for this stock which bear their stamp.

For application forms apply to the Deputy Minister of Finance, Ottawa.

DEPARTMENT OF FINANCE, OTTAWA,  
OCTOBER 7th, 1916.