

In conclusion, the stockholders are congratulated upon the success so early achieved by the Farmers' and Mechanics' Loan and Savings Company, which success is mainly attributable to the observance of strict economy, zeal upon the part of the Secretary, and, it may be permitted to add, the gratuitous services of its Directors.

JNO. CAWTHRA,
President.

The Farmers' and Mechanics' Loan and Savings Company's Statement of affairs for the year ending 31st Oct., 1872:—

RECEIPTS.	
To Instalments on Stock.....	\$94,363.96
" Repayments on Mortgages.....	9,071.56
" do. on Collaterals.....	16,400.00
" Deposits Received.....	30,903.24
" Interest Received.....	1,809.00
" Insurance Received.....	3,000.00
" Com. Fees, &c.....	423.39
" Due Dominion Bank.....	13,213.68
	\$169,184.83
DISBURSEMENTS.	
By Loans on Mortgages.....	\$123,484.26
" Loans on Collaterals.....	26,450.00
" Deposits Returned.....	12,992.31
" Interest Paid.....	294.70
" Insurance Money.....	3,000.00
" Com. Travelling Expenses.....	152.28
" Office Expenses including Rent, Taxes, &c.....	1,927.74
" Cash on Hand.....	35.20
	\$169,184.83
LIABILITIES.	
To Capital Stock, amount due stock- holders.....	\$94,363.96
" Due Depositors.....	17,910.93
" Interest due Depositors.....	363.10
" Sundry accounts, including Soli- citor's fees and Mortgagors... ..	1,498.53
" Due Dominion Bank.....	13,213.68
" Dividend No. 1, also Interest on Instalments paid in advance..	3,465.05
" Rest Account.....	2,092.74
	\$132,907.99
ASSETS.	
By Present value of Mortgages.....	\$121,700.79
" Present value of Collaterals.....	10,191.67
" Office Fittings and Furniture....	980.33
" Cash on Hand.....	35.20
	\$132,907.99

JNO. CAWTHRA,
President.

GEO. S. C. BETHUNE,
Secretary.
Toronto, 25th Nov., 1872.

We certify to having examined the Books, Securities and Vouchers of the Farmers' and Mechanics' Loan and Savings Company for the year ending 31st Oct., 1872, and that we find them correct and in accordance with the above statements.

(Signed) J. S. DONALDSON, }
W. E. MURRAY, } Auditors.

Moved by Mr. Cawthra, and seconded by Mr. Blong, That the Report of the Directors and Statement of Accounts now read, be adopted.

Moved by Mr. Clubine, and seconded by Mr. Wickson, That the thanks of the Shareholders be, and are hereby tendered to the President, Vice-President, and other Directors of the Company, for their services for the past year.

The following gentlemen were elected Directors for the ensuing year, viz.:—Messrs. John Cawthra, John Bell, Q. C., James Crowther, James Holden, Peleg Howland, John McBean, and John Smith.

At a subsequent meeting of the Board, Mr. John Cawthra was re-elected President, and Mr. John Bell, Q. C., Vice-President.

Commercial.

MONTREAL MARKET.

From our own Reporter.

MONTREAL, Dec. 3, 1872.

All vessels both sea-going and river craft have now taken their departure and the harbor since Saturday has been quite empty. Ice is fast forming on the basins, and it now presents a dreary winter aspect, the temperature has been very low for this early part of winter, the roads are all covered with snow but more is wanted to make good winter roads.

Trade has been very slack in almost all branches, and no great improvement can now be looked for till after the holidays. The fur trade forms an exception and a brisk business is being done. Dry goods without any animation. Breadstuffs dull with downward tendency; as may be observed the stocks of flour in store on the 1st inst., were lower than they have been at the same time for many years. Provisions quiet and nominal. Ashes close active and advancing. Frights to Liverpool via Portland are steady.

ASHES.—Pots—An active demand has been experienced all week and in the earlier part first were eagerly bought up at \$6.35 to 6.40, on Friday prices advanced to \$7.00 which prices ruled at the close. For seconds there has been a fair demand at \$5.80 to 5.90; thirds \$5.40. Pearls.—Not so much doing in this description of ash, firsts are worth \$8.20 at which figure sales were reported. Seconds are nominal at \$7.40; the stocks now held here are pots 943 brls; Pearl 369 brls.

BOOTS AND SHOES.—There has been a satisfactory demand for heavy winter goods and our manufacturers are sanguine of having their stocks well worked off. We do not make any change in quotations but for some descriptions perhaps a shade less would be accepted. We continue to quote:—Men's No. 1 stogas \$2.50 to 2.60; ditto No. 2 \$2.25 to 2.30; kid clumps \$3; calf clumps \$3.75; calf congress \$2.50 to 3; buff congress \$2.20 to 2.30; bops boots \$2 to 2.25; women's calf boots, D S, \$1.30; ditto buff D S, \$1.25; ditto split D S, \$1.10 to 20; buff congress D S, \$1.15 to 1.30; felt balmorals D S, \$1.05 to 1.75.

CATTLE.—There has been a fair demand this week the market by no means overstocked, prices have sustained no change since our last report.—Sheep are steady at \$4 to 6 and Lambs \$2.50 to 4—Hogs \$4.50 to 5 per 100 lbs.—Dressed Hogs are now coming in and are quotable at \$5.75 to 6.25 according to quality.

DRY GOODS.—A very few small orders are coming for "sorting up" purposes, but in general there is no animation. Stocks held in the country are said to be large and travelers who are out are doing very little, but now that the roads are getting into a good state for travelling these stocks are expected to be rapidly reduced, a pretty brisk business has been done in Fancy Goods. Clothing dull and in limited demand.

DRUGS AND CHEMICALS.—Very little has been doing in a wholesale way in this department but prices are still maintained and for some articles an advance has been established.—Bi Carb sells at \$5.50; Sal Soda \$2.25 Borax is scarce at 25 to 27c; Caustic Soda is steady at \$5.75 to 6.; Saltpetre is firm at \$11.00; Epsom Salts steady at \$2. to 2.25; Alum unchanged; Copperas has been in fair demand at late rates; Cream Tartar crystals 27 to 28c; do ground 30 to 33c.

FISH.—There has been some improvement during the week in this market and prices are firm. Dry Cod in good demand at \$4.25. Green Cod is not much asked for and price is nominally \$3.50; Mackerel is scarce and nominal. Salmon is advancing and sales have been made as high as \$17.50. Labrador Herrings \$3.75; Cause splits \$2.50. New smoked scaled Herrings 26 to 33c.

FURS.—There has been a brisk business done in both the wholesale and retail trade. Mink is not in much demand, prices keep steady at about the following rates:—beaver, \$2.00 to 2.50 per lb; black bear, \$10 to 12; fisher, \$6 to 7; silver fox, \$25 to 50; cross fox, \$2 to 5; red fox \$1.50; lynx, \$1.50 to 1.75; dark marten, \$5 to 7; pale marten \$2 to 2.50; dark mink, \$4 to 5; mink prime 2d \$2 to 3; fall muskrat, 10c. to 12½c; winter do., 15c; spring do., 25c; racoon, 40c. to 60c; skunk, 25c; otter, \$10 to 12.

FREIGHTS.—Via Portland to Liverpool. Heavy Grain 9s. Flour 4s 6d; Potashes 55s; Butter and Cheese 65s per gross ton.

FLOUR.—Receipts for the past week 26,650 brls; total receipts from 1st January to date 839,702 brls being a decrease of 56,989 brls on the receipts for the corresponding period of 1871 shipments for the past week 4519 brls; total shipment from 1st January to date 704,204 brls; being an increase of 12,737 brls on the shipments for the corresponding period of 1871. The stocks in store and in the hands of Millers on the morning of the first inst., were 30,859 brls against 73,545 on 1st December 1871; 88,413 brls on 1st December 1870 and 426,48 brls on 1st December 1869. The close of navigation has tended to contract business and there is now little more doing than supplying local demand prices having a downward tendency and at the close of the market quotations are something like 50 cents under last Tuesdays prices. We now quote.—Extra, \$6.90 to 7.20; fancy \$6.40 to 6.50; ordinary supers from Canada wheat, \$5.90 to 5.95; strong baker's flour, \$6.15 to 6.50; Welland Canal flour, nominal; Canada super No. 2, \$5.75 to 5.80; fine, \$5.20 to 5.30; middlings, \$4.00 to 4.20; Pollards, \$2.25 to 3; Upper Canada bags, \$2.65 to 2.85; cornmeal, \$3 to 3.15; oatmeal quiet, at \$4.75 to 5.10 for Upper Canada.

GRAIN.—Wheat—Receipts during the past week 96152 bushels; total receipts from 1st January to date 4,449,132 bushels; being a decrease of 3,469,427 bushels on the receipts for the corresponding period of 1871; shipments for the past week 63,867 bushels; total shipments from 1st January to date 3,594,111 bushels being a decrease of 3,755,218 bushels on the shipments for the corresponding period of 1871. The stocks held in the city on the 1st inst., were 223,800 bushels against 250,049 bushels on the 15th ult and 393,364 bushels on the 1st December 1871. There has been almost nothing doing in this grain during the week and at the close of the market no transactions were reported, prices are quite nominal. Maize.—Stocks in store 368,246 bushels, early in the week one or two cargo sales were effected at 53c afloat. Holders here are now asking higher rates but in the absence of transactions we cannot give prices. Peas.—The stock of peas held here is very small being only 4509 bushels, market is quiet at 80 to 82½c. Barley.—Stock in store 11000 bushels new is now quoted 5½ to 57½c but very few sales are reported. Oats.—Meets a fair demand for local purposes at 32c for this years crop and 34c for last years.

GROCERIES.—Teas, A very fair business has been doing during the week at a shade under late rates. Sales of Twankays were made at 25 to 33c; Imperials 35 to 80c; Gunpowder 60 to 95c; Young Hyson 33 to 85c. and Japan 30 60c; a new feature in this market was the sale of 1000 chests of Nagasaki Tea on p. t. Sugars.—market very dull some small sales of Cuba were made at \$8.25 to 8.75, and Barbadoes \$8.12½ to 9. Refined in fair demand local prices are Dry crushed 12½ to 12¾c; crushed A. 12 to 12½c, Molasses, prices are well maintained but only few sales are transpiring of centrifugal at 18 to 20c.; clayed nominal at 21 to 22½c; Trinidad firm 30 to 32½, Barbadoes 39 to 40c; Amber Syrup 74c; Golden Syrup 40c. Coffee, Trade is improving and there has been more inquiry this