

## Insurance.

## FIRE ONLY

## Phoenix Insurance Comp'y

OF HARTFORD, CONN.

Cash Capital, - \$2,000,000 00

GERALD E. HART, General Manager for  
Canada and Newfoundland.

HEAD OFFICE, - - - MONTREAL

RICHARD H. BUTT, - - Toronto Agent.  
Agencies throughout the Dominion.Provident Savings Life Assurance Society  
OF NEW YORK;SHEPARD ROMANS,.....PRESIDENT.  
WILLIAM E. STEVENS,.....SECRETARY.  
Agents wanted in unrepresented districts—this  
Company's plans are very attractive and easily  
worked. Liberal contracts will be given to experi-  
enced agents, or good business men who want to  
engage in life insurance.  
Apply to R. H. MATSON, General Manager  
for Canada, 57 YONGE STREET, TORONTOCaledonian INSURANCE CO.,  
Of Edinburgh.

ESTABLISHED 1805.

## THE OLDEST SCOTTISH FIRE OFFICE

Canadian Branch, - 54 St. Francois Xavier St.,  
MONTREAL.MUNTZ & BEATTY, LANSING LEWIS,  
Toronto. Manager.

## Millers' &amp; Manufacturers' Ins. Co.

ESTABLISHED - 1885.

No. 32 Church Street, Toronto.

The President, James Goldie, Esq., in moving  
the adoption of the report on the business of 1892,  
said: I have much pleasure in drawing your  
attention to the fact that this company has ver-  
ified, in a marked degree, every expectation set  
forth in the original prospectus when organized  
in 1885.Up to the present time the insurers with this  
company have made a saving, when compared  
with the current exacted rates, of \$91,004.20.  
And in addition thereto bonus dividends have  
been declared to continuing members amounting  
to \$21,522.72.Besides achieving such result, we now also have,  
over all liabilities—including a re-insurance re-  
serve (based on the Government standard of 50  
per cent. (50%), a cash surplus of 1.93 per cent.  
to the amount of risk in force.Such results emphasize more strongly than  
any words I could add the very gratifying po-  
sition this company has attained. I therefore,  
with this concise statement of facts, have much  
pleasure in moving the adoption of the report.The report was adopted and the retiring Direc-  
tors unanimously re-elected. The Board of Di-  
rectors is now constituted as follows: James  
Goldie, Guelph, president; W. H. Howland, To-  
ronto, vice-president; H. N. Baird, Toronto;  
Wm. Bell, Guelph; Hugh McCulloch, Galt; S.  
Neelon, St. Catharines; George Pattinson, Pres-  
ton; W. H. Story, Acton; J. L. Spink, Toronto;  
A. Watts, Brantford; W. Wilson, Toronto.HUGH SCOTT, THOS. WILMSLEY,  
Mgr. and Sec'y. Treasurer.

## NORTHERN

ASSURANCE COMPANY,

OF LONDON, ENG.

Branch Office for Canada:

1724 Notre Dame St., Montreal.

INCOME AND FUNDS (1891).

Capital and Accumulated Funds ..... \$35,985,000  
Annual Revenue from Fire and Life  
Premiums, and from Interest upon  
Invested Funds ..... 5,980,000  
Deposited with the Dominion Govern-  
ment for security of Canadian Policy  
Holders ..... 900,000G. E. MOBERLY, E. P. PEARSON,  
Inspector. Agent, Toronto  
ROBERT W. TYRE, MANAGER FOR CANADA

## STOCK AND BOND REPORT.

| BANKS.                              | Share. | Capital<br>Sub-<br>scribed. | Capital<br>Paid-up. | Rest.       | Divi-<br>dend<br>last<br>6 Mo's. | CLOSING PRICES.      |                        |
|-------------------------------------|--------|-----------------------------|---------------------|-------------|----------------------------------|----------------------|------------------------|
|                                     |        |                             |                     |             |                                  | Toronto<br>Apr 1 20. | Cash val.<br>per share |
| British Columbia .....              | 20     | \$2,920,000                 | \$2,920,000         | \$1,290 475 | 6 %                              | 84 1/2               | 39 1/2                 |
| British North America .....         | \$243  | 4,886,886                   | 4,886,886           | 1,338,333   | 3 1/2                            | 187                  | 381.51                 |
| Canadian Bank of Commerce .....     | 50     | 6,000,000                   | 6,000,000           | 1,000,000   | 3 1/2                            | 145 1/2              | 74.75                  |
| Commercial Bank of Manitoba .....   | 100    | 740,830                     | 532,880             | 50,000      | 3 1/2                            | .....                | .....                  |
| Commercial Bank, Windsor, N.S. .... | 40     | 500,000                     | 280,000             | 80,000      | 3                                | .....                | .....                  |
| Dominion .....                      | 50     | 1,500,000                   | 1,500,000           | 1,400,000   | 5                                | 274                  | 137.00                 |
| Eastern Townships .....             | 50     | 1,500,000                   | 1,499,815           | 625,000     | 3 1/2                            | .....                | .....                  |
| Federal .....                       | .....  | .....                       | .....               | .....       | 3                                | In Liquidation       | .....                  |
| Halifax Banking Co. ....            | 20     | 500,000                     | 500,000             | 210,000     | 3                                | 116                  | 98.30                  |
| Hamilton .....                      | 100    | 1,250,000                   | 1,251,000           | 650,000     | 4                                | 162                  | 162.00                 |
| Hochelaga .....                     | 100    | 710,100                     | 710,100             | 9 0 000     | 3                                | .....                | .....                  |
| Imperial .....                      | 100    | 1,963,630                   | 1,947,920           | 1,028,970   | 4                                | 166 1/2              | 186.75                 |
| La Banque Du Peuple .....           | 50     | 1,200,000                   | 1,200,000           | 550,000     | 3                                | .....                | .....                  |
| La Banque Jacques Cartier .....     | 25     | 500,000                     | 500,000             | 175,000     | 3                                | .....                | .....                  |
| La Banque Nationale .....           | 25     | 1,200,000                   | 1,200,000           | 100,000     | 3                                | .....                | .....                  |
| Merchants' Bank of Canada .....     | 100    | 6,000,000                   | 6,000,000           | 2,721,000   | 3 1/2                            | 160                  | 160.00                 |
| Merchants' Bank of Halifax .....    | 100    | 1,100,000                   | 1,100,000           | 510,000     | 3                                | 140                  | 140.00                 |
| Molson .....                        | 50     | 8,000,000                   | 8,000,000           | 1,150,000   | 4                                | 175                  | 37.50                  |
| Montreal .....                      | 200    | 12,000,000                  | 12,000,000          | 6,000,000   | 5                                | 231                  | 469.00                 |
| New Brunswick .....                 | 100    | 500,000                     | 500,000             | 585,000     | 6                                | 253                  | 253.00                 |
| Nova Scotia .....                   | 100    | 1,600,000                   | 1,500,000           | 1,050,000   | 4                                | 170                  | 170.00                 |
| Ontario .....                       | 100    | 1,800,000                   | 1,500,000           | 315,000     | 3 1/2                            | 120                  | 120.00                 |
| Ottawa .....                        | 100    | 1,500,000                   | 1,243,300           | 710,900     | 4                                | 149                  | 149.00                 |
| People's Bank of Halifax .....      | 20     | 800,000                     | 700,000             | 130,000     | 3                                | 116                  | 33.90                  |
| People's Bank of N. B. ....         | 50     | 180,000                     | 180,000             | 105,000     | 4                                | .....                | .....                  |
| Quebec .....                        | 100    | 3 000,000                   | 2,500,000           | 550,000     | 3 1/2                            | .....                | .....                  |
| St. Stephen's .....                 | 100    | 200,000                     | 200,000             | 45,000      | 3                                | .....                | .....                  |
| Standard .....                      | 50     | 1,000,000                   | 1,000,000           | 525,000     | 4                                | 166                  | 170                    |
| Toronto .....                       | 100    | 8,000,000                   | 2,000,000           | 1,700,000   | 5                                | 256                  | 256.00                 |
| Union Bank, Halifax .....           | 50     | 500,000                     | 500,000             | 131,000     | 3                                | 123                  | 31.00                  |
| Union Bank, Canada .....            | 100    | 1,200,000                   | 1,200,000           | 225,000     | 3                                | .....                | .....                  |
| Ville Marie .....                   | 100    | 530 000                     | 479 5 0             | 90,000      | 3 1/2                            | .....                | .....                  |
| Western .....                       | 100    | 500,000                     | 325,000             | 80,000      | 3 1/2                            | .....                | .....                  |
| Yarmouth .....                      | 75     | 500,000                     | 500,000             | 60,000      | 3                                | 122                  | 91.50                  |

  

| LOAN COMPANIES.                      |     |           |           |           |       |         |         |
|--------------------------------------|-----|-----------|-----------|-----------|-------|---------|---------|
| UNDER BUILDING SOCI'S ACT, 1859.     |     |           |           |           |       |         |         |
| Agricultural Savings & Loan Co. .... | 50  | 590,000   | 520,900   | 103,000   | 3 1/2 | 102     | 36.75   |
| Building & Loan Association .....    | 25  | 750,000   | 750,000   | 124,175   | 3     | .....   | 103.00  |
| Canada Farm. Loan & Savings Co. .... | 50  | 5,000,000 | 2,600,000 | 1,450,000 | 3     | 200     | 69.50   |
| Canadian Savings & Loan Co. ....     | 50  | 750,000   | 722,000   | 195,000   | 3 1/2 | 125     | 49.00   |
| Dominion Sav. & Inv. Society .....   | 50  | 1,000,000 | 982,412   | 10,000    | 3     | 66      | 141.00  |
| Freehold Loan & Savings Company ..   | 100 | 3,223,500 | 1,319,100 | 669,550   | 4     | 141     | 64.50   |
| Farmers Loan & Savings Company ..    | 50  | 1,067,950 | 611,430   | 146,195   | 3 1/2 | 123     | 83.00   |
| Huron & Erie Loan & Savings Co. .... | 50  | 2,500,000 | 1,800,000 | 628,000   | 4 1/2 | 186     | 137.00  |
| Hamilton Provident & Loan Soc. ....  | 100 | 1,500,000 | 1,100,000 | 345 0 0   | 3 1/2 | 187     | 118.50  |
| Landed Banking & Loan Co. ....       | 100 | 700,000   | 668,000   | 185,000   | 3     | 115 1/2 | 36.50   |
| London Loan Co. of Canada .....      | 50  | 679,700   | 631,500   | 68,500    | 3     | 106     | 108 1/2 |
| Ontario Loan & Deben. Co., London .. | 50  | 2,000,000 | 1,200,000 | 415,000   | 3 1/2 | 133     | 50.50   |
| Ontario Loan & Savings Co., Oshawa.  | 50  | 300,000   | 300,000   | 75,000    | 3 1/2 | .....   | .....   |
| People's Loan & Deposit Co. ....     | 50  | 600,000   | 60 000    | 121,938   | 3 1/2 | 101     | 50.50   |
| Union Loan & Savings Co. ....        | 50  | 1,000,000 | 879,586   | 255,000   | 4     | 187     | 140     |
| Western Canada Loan & Savings Co. .  | 50  | 2,000,000 | 1,500,000 | 770,000   | 5     | 174     | 97.00   |

  

| UNDER PRIVATE ACTS.                     |     |           |           |         |       |         |        |
|-----------------------------------------|-----|-----------|-----------|---------|-------|---------|--------|
| Brit. Can. L. & Inv. Co. Ltd. (Dom Par) | 100 | 1,620,000 | 886,988   | 105,000 | 3 1/2 | 117     | 117.00 |
| Central Can. Loan and Savings Co. ....  | 100 | 2,500,000 | 1,000,000 | 240,000 | 3     | 120 1/2 | 130.75 |
| London & Ont. Inv. Co., Ltd. ....       | do. | 9,750,000 | 550,000   | 155,000 | 3 1/2 | 118     | 18.00  |
| London & Can. L. & Ag. Co. Ltd. do.     | 50  | 5,000,000 | 700,000   | 390,000 | 4     | 121 1/2 | 65.75  |
| Land Security Co. (Ont. Legisla.) ..... | 25  | 1,377,825 | 648,707   | 545,000 | 5     | 910     | 115.00 |
| Man. & North-West. L. Co. (Dom Par)     | 100 | 1,250,000 | 819,500   | 111,000 | 3 1/2 | 115     | 115.00 |

  

| "THE COMPANIES' ACT," 1877-1889.      |     |           |           |         |       |     |        |
|---------------------------------------|-----|-----------|-----------|---------|-------|-----|--------|
| Imperial Loan & Investment Co. Ltd.   | 100 | 840,000   | 664,000   | 161,500 | 3 1/2 | 125 | 125.00 |
| Can. Landed & National Inv't Co., Ltd | 100 | 2,000,000 | 1,004,000 | 345,000 | 3 1/2 | 136 | 136.00 |
| Real Estate Loan Co. ....             | 43  | 581,000   | 321,880   | 50,000  | 3     | 50  | 82 1/2 |

  

| ONT. JT. STE. LETT. PAT. ACT, 1874.     |     |         |         |         |       |         |        |
|-----------------------------------------|-----|---------|---------|---------|-------|---------|--------|
| British Mortgage Loan Co. ....          | 100 | 450,000 | 311,363 | 67,000  | 3 1/2 | .....   | 105.00 |
| Ontario Industrial Loan & Inv. Co. .... | 100 | 466,800 | 314,316 | 190,000 | 3 1/2 | 100     | 105.00 |
| Toronto Savings and Loan Co. ....       | 100 | 500,000 | 500,000 | 80,000  | 3     | 120 1/2 | 120.75 |

## INSURANCE COMPANIES.

ENGLISH—(Quotations on London Market.)

| No. Shares or amt. Stock. | Divi-<br>dend. | NAME OF COMPANY.            | Share<br>par val. | Amount<br>Paid. | Last<br>Sale<br>April 7 |
|---------------------------|----------------|-----------------------------|-------------------|-----------------|-------------------------|
| 250,000                   | 8 ps           | Alliance .....              | 20                | 21 5            | 93 10 1/2               |
| 50,000                    | 25             | U. Union F. L. & M. ....    | 50                | 5               | 3 1/2 31 1/2            |
| 100,000                   | 5              | Fire Ins. Assoc. ....       | 8                 | 5               | .....                   |
| 20,000                    | 8 1/2          | Guardian .....              | 100               | 50              | 95 97                   |
| 50,000                    | 33 ps          | Imperial Lim .....          | 20                | 5               | 39 33                   |
| 136,493                   | 10             | Lancashire F. & L. ....     | 100               | 9               | 52 6 1/2                |
| 35,828                    | 20             | London Ass. Corp. ....      | 25                | 12 1/2          | 51 53                   |
| 10,000                    | 10             | London & Lan. L. ....       | 10                | 9               | 22 4 1/2                |
| 17,933                    | 20             | London & Lan. F. ....       | 25                | 2 1/2           | 16 16 1/2               |
| 245,840 1/2               | 75             | Liv. Lon. & G. F. & L. .... | 8 1/2             | 9               | 42 4 1/2                |
| 30,000                    | 30 ps          | Northern F. & L. ....       | 100               | 10              | 63 65                   |
| 111,000                   | 10             | North Brit. & Mer. ....     | 25                | 6 1/2           | 38 39                   |
| 6,732                     | 13 1/2 ps      | Phoenix .....               | 50                | 50              | 170 27 1/2              |
| 122,284                   | 50 1/2         | Royal Insurance .....       | 50                | 5               | 50 51                   |
| 50,000                    | .....          | Scottish Imp. F. & L. ....  | 10                | 1               | .....                   |
| 10,000                    | .....          | Standard .....              | 50                | 12              | .....                   |

## CANADIAN.

|        |    |                          |      |      |         |
|--------|----|--------------------------|------|------|---------|
| 10,000 | 7  | Brit. Amer. F. & M. .... | \$50 | \$50 | 117 121 |
| 5,500  | 15 | Canada Life .....        | 400  | 50   | 630 749 |
| 5,000  | 12 | Confederation Life ..... | 100  | 10   | 280     |
| 5,000  | 12 | Sun Life Ass. Co. ....   | 100  | 124  | 240     |
| 5,000  | 5  | Quebec Fire .....        | 100  | 65   | .....   |
| 5,000  | 10 | Queen City Fire .....    | 50   | 25   | 200     |
| 10,000 | 10 | Western Assurance .....  | 40   | 20   | 150 153 |

## DISCOUNT RATES.

London, April 7

|                            |       |       |
|----------------------------|-------|-------|
| Bank Bills, 3 months ..... | 1 1/2 | ..... |
| do. 6 do. ....             | 1 1/2 | ..... |
| Trade Bills 3 do. ....     | 1 1/2 | ..... |
| do. 6 do. ....             | 1 1/2 | ..... |

## RAILWAYS.

|                                                      | Par<br>value<br>£ Sh. | London<br>April 7 |
|------------------------------------------------------|-----------------------|-------------------|
| Canada Pacific Shares 5% .....                       | \$100                 | 86 1/2            |
| O. P. R. 1st Mortgage Bonds, 5% .....                | .....                 | 114 11 1/2        |
| do. 50 year L. G. Bonds, 3 1/2% .....                | .....                 | 103 108           |
| Canada Central 5% 1st Mortgage .....                 | .....                 | 104 108           |
| Grand Trunk Con. stock .....                         | 100                   | 8 1/2             |
| 5% perpetual debenture stock .....                   | .....                 | 127 12 1/2        |
| do. 4 1/2% bonds, 2nd charge .....                   | .....                 | 127 12 1/2        |
| do. First preference .....                           | 10                    | 60 41             |
| do. Second pref. stock .....                         | 100                   | 40 41             |
| do. Third pref. stock .....                          | 100                   | 23 28 1/2         |
| Great Western per 5% deb. stock .....                | 100                   | 136 128           |
| Midland Sig. 1st mtg. bonds, 5% .....                | 100                   | 109 11 1/2        |
| Toronto, Grey & Bruce 4% stg. bonds<br>1st mtg. .... | 100                   | 101 11 1/2        |
| Wellington, Grey & Bruce 7% 1st m. ....              | .....                 | 100 108           |

## SECURITIES.

|                                            | London<br>April 7 |
|--------------------------------------------|-------------------|
| Dominion 5% stock, 1903, of Ry. loan ..... | 111 113           |
| do. 4 1/2% do. 1904, 5, 6, 8. ....         | 107 108           |
| do. 4% do. 1910, Ins. stock .....          | 127 108           |
| do. 3 1/2% do. ....                        | 104 107           |
| Montreal Sterling 5%, 1903 .....           | 105 107           |
| do. 5% 1974, 1904 .....                    | 106 108           |
| do. do. 5%, 1909 .....                     | 106 108           |
| Toronto Corporation 6%, 1907 Ster. ....    | 108 118           |
| do. do. 6%, 1906 Water Works Deb ..        | 124 108           |
| do. do. con. deb. 1893, 6% .....           | 113 114           |
| do. do. gen. con. deb. 1910, 6% .....      | 123 104           |
| do. do. stg. bonds 1893, 4% .....          | 102 108           |
| City of London, 1st pref. Red. 1893, 6% .. | 102 106           |
| do. Waterworks .....                       | 102 106           |
| City of Ottawa, Stg. ....                  | 1893, 6% ..       |
| do. do. ....                               | 1904, 6% ..       |
| City of Quebec 6% Con. ....                | 1893, 6% ..       |
| do. do. 1878, ....                         | 1906, 6% ..       |
| City of Winnipeg, deb. ....                | 1907, 6% ..       |
| do. do. deb. ....                          | 1914, 6% ..       |