SIXTH ANNUAL REPORT OF THE

Canadian Locomotive Company, Limited

Balance Sheet at 30th June, 1917.

CAPITAL AND LIABILITIES.

Capital Stock:—			
Authorized: 35,000 Shares of $100 each $3,500,000.00			
Issued in:			
15,000 7% Cumulative Preference Shares, fully paid....	$1,500,000.00		
20,000 Ordinary Shares, fully paid	2,000,000.00		
		$3,500,000.00	
First Mortgage 6% Forty-Year Gold Sinking Fund Bonds, due 1st July, 1951:—			
Authorized $2,000,000.00			
Whereof issued	$1,500,000.00		
Add: Interest accrued thereon (paid 1st July, 1917)..	45,000.00		
		1,545,000.00	
Current Liabilities:—			
Trade Accounts payable and Wages accrued and due....	$ 528,267.61		
Dividend No. 22 on Preference Shares for three months to date, (paid 1st July, 1917)..	26,250.00		
		554,517.61	
Reserves:—			
General Depreciation	$ 350,000.00		
Amortization of expenditure on Munition Equipment	65,000.00		
Special Replacement	140,000.00		
Sinking Fund	30,881.44		
		585,881.44	
Profit and Loss Account:—			
Balance at credit thereof, per Account No. 2		690,577.32	
		$6,875,976.37	

ASSETS.

Fixed Assets:—			
Real Estate, Buildings, Plant, Equipment and Good-will:			
Balance, per Balance Sheet 30th June, 1916.......		$5,435,329.23	
Additional net expenditure during year to date, at cost		59,742.63	
			$5,495,071.86
Sinking Fund Investment Account: $16,200.00—			
Company's First Mortgage Gold Bonds purchased and held by Trustees, cost	$15,333.52		
Add: Interest accrued thereon to date	486.00		
		$ 15,819.52	
Cash in hands of Trustees....		61.92	
Cash payable to Trustees on or before 1st July, 1917		15,000.00	
			$ 30,881.44
Current Assets:—			
Work-in-Progress, at cost.....		$ 513,131.21	
Materials and Supplies at cost.		347,422.01	
Trade Accounts Receivable, Less Reserve for Bad Debts, Allowances, etc.		301,729.36	
Officials' and Employees' Balances		1,031.35	
Cash in Banks and on Hand ..		177,615.31	
			$1,340,929.24
Deferred Charges to Operations			9,093.83
			$6,875,976.37

To the Shareholders of the Canadian Locomotive Company, Limited, Kingston, Ontario:—

We report to the Shareholders of the Canadian Locomotive Company, Limited, that we have examined the books and accounts for the year ending 30th June, 1917, and that all our requirements as auditors have been complied with.

We hereby certify that the attached Balance Sheet at 30th June, 1917, is, in our opinion, properly drawn up so as to exhibit a true and correct view of the state of the Company's affairs at 30th June, 1917, according to the best of our information and the explanations given us, and as shown by the books of the Company at that date.

GEORGE A. TOUCHE & COMPANY,
Chartered Accountants, Auditors.

Toronto, 4th September, 1917.

Profit and Loss Account for Year Ending 30th June, 1917,

Profit from operations for year ending 30th June, 1917, after charging Profits War Tax, and all special charges and allowances, etc., other than Bond Interest and Depreciation......		$ 721,254.90
Deduct: Interest on First Mortgage Bonds	$90,000.00	
Sinking Fund Provision ..	15,000.00	
		105,000.00
		$616,254.90
Add: Balance at credit 30th June, 1916, brought forward		304,322.42
		$920,577.32
Appropriated as follows:—		
Dividends on Preference Shares for year:		
No. 19	$26,250.00	
No. 20	26,250.00	
No. 21	26,250.00	
No. 22	26,250.00	
		105,000.00
		$815,577.32
Transferred to Reserve for Special Replacements	$25,000.00	
Transferred to Reserve for General Depreciation	100,000.00	
		125,000.00
Balance at credit at 30th June, 1917, carried forward		$690,577.32

To the Shareholders.

Your Directors submit herewith statement of the Assets and Liabilities and Profit and Loss Account as at the 30th June, 1917.

Manufacturing Profits from Operations for the year ending 30th June, 1917, after charging Profits War Tax		$721,254.90
Deduct: Interest on First Mortgage Bonds	$90,000.00	90,000.00
		$631,254.90
Add: Balance at credit at 30th June, 1916, brought forward		304,322.42
		$935,577.32
Appropriated as follows:—		
Dividends on Preference Shares for year:—		
No. 19	$26,250.00	
No. 20	26,250.00	
No. 21	26,250.00	
No. 22	26,250.00	$105,000.00
		$830,577.32