Dominion Government---November, 1915

LIABILITIES

Deposits elsewhere than in Canada	Loans from other banks in Canada secured, including bills re-discounted	Deposits made by and balances due to other banks in Canada	Due to banks and banking correspondents in the United Kingdom	Due to banks and banking correspondents elsewhere than in Canada or the U.K.	Bills payable	Acceptances under letters of credit	Liabilities not included under foregoing heads	Total Liabilities	Aggregate amount of loans to directors, and firms of which they are partners	Average amount of current gold and subsidiary coin held during the month	Average amount of Dominion Notes held during the month	Greatest amount of notes in circulation at any time during the month	
$	$	$	$	$	$	$	$	$	$	$	$	$	
56,287,098	....	11,227,956	22,321	367,865	1,483,344	2,476,670	803,389	282,970,470	717,892	15,429,942	26,326,016	17,879,597	1
....	....	253,373	....	306,447	....	2,812	196,147	17,681,453	354,515	359,945	806,854	2,363,478	2
12,328,784	....	15,849	91,268	963,638	....	184,653	2,975	84,450,101	627,930	4,719,411	6,351,160	8,266,637	3
3,082,093	....	16,891	11,040	386,632	1,621,252	1,690,135	1,264,350	51,299,688	3,828	1,988,770	7,822,658	4,952,167	4
....	....	107,726	....	123,986	....	683,713	137,923	55,324,420	129,632	919,770	7,481,852	5,619,000	5
....	....	82,255	61,030	233,785	....	297,515	219,377	44,268,600	586,584	1,053,435	3,037,064	4,242,775	6
1,162,264	....	1,583	....	3,026	....	2,000	292,985	23,845,080	238,399	201,244	949,700	4,021,825	7
883,292	....	1,132,939	....	446,288	....	825,368	4,012	78,570,221	847,594	3,533,403	11,690,315	8,240,040	8
....	....	632	705,666	....	....	....	54,670	11,386,010	....	86,716	123,546	1,207,653	9
972,753	....	205,629	716,380	268,025	105,196	343,585	158,474	82,156,086	684,767	1,125,420	4,236,509	7,673,659	10
21,331,385	....	751,376	3,147,420	3,152,609	1,501,442	1,458,398	527,713	221,459,947	865,561	15,074,000	16,514,000	17,084,598	11
35,047,197	....	381,748	101,536	3,035,557	323,073	105,817	353,723	173,502,651	678,050	10,253,156	15,533,540	14,581,298	12
934,242	....	608,532	121	514,022	46,752	1,434,784	75,226	70,677,206	1,049,812	1,613,000	8,858,000	5,227,605	13
....	....	6,158	....	65,551	....	57,175	....	41,688,679	172,723	705,828	2,753,908	3,617,565	14
....	....	264,864	....	....	....	39,338	....	44,368,327	23,497	1,035,250	4,179,050	3,702,103	15
....	....	207,297	3,704	176,300	....	49,010	....	26,681,551	245,980	353,387	1,995,141	3,708,612	16
....	....	24,489	11,545	175,217	....	39,373	126,863	46,213,146	129,425	1,300,480	4,325,115	4,142,980	17
....	....	21,222	1,517	94,757	....	52,708	....	65,614,535	333,149	1,639,480	12,961,650	6,556,316	18
....	....	3,598	....	337,123	....	....	....	13,494,072	143,723	112,940	1,026,520	2,261,200	19
....	....	540	....	3,764	....	....	6,039	17,267,945	398,386	236,207	1,099,112	3,402,755	20
....	....	130,275	....	....	....	....	4,072	8,499,462	186,049	42,693	889,046	1,232,840	21
....	....	....	....	....	....	....	36,926	1,781,272	73,917	9,353	99,095	365,595	22
132,029,108	....	15,444,932	4,873,548	10,654,592	5,081,059	9,743,054	4,264,864	1,463,200,922	8,491,413	61,793,830	139,059,851	130,400,298	

ASSETS

Domin'n Government and Provincial Government securities	Can. municipal securities, and Brit. foreign and colonial public securit's other than Can.	Railway and other bonds, debentures and stocks	Call and short loans in Canada on st'cks debentures and bonds (not exceeding 30 days)	Call and short loans elsewhere than in Canada (not exceeding 30 days)	Other current loans and discounts in Canada	Other current loans and disco'nts elsewhere than in Canada	Loans to the Government of Canada	Loans to Provincial Governments	Loans to cities, towns, municipalities and school districts	Overdue debts	Real estate other than bank premises	Mortgages on real estate sold by the bank	Bank premises at not more than cost, less amounts (if any) written off	Liabilities of customers under letters of credit as per contra	Other assets not included under the foregoing heads	Total Assets	
$	$	$	$	$	$	$	$	$	$	$	$	$	$	$	$	$	
463,281	4,475,487	13,317,582	....	87,708,059	97,796,020	5,585,437	5 000,000	2,286,788	7,811,482	598,666	749	173,976	4,000,000	2,476,670	5,068,296	317,944,751	1
155,590	431,480	1,779,485	4,920,073	....	9,415,801	....	....	....	170,034	174,560	53,550	11,330	1,616,784	2,812	140,984	21,468,041	2
1,816,712	3,495,343	4,940,049	6,576,260	7,504,393	46,843,196	7,084,208	....	....	334,440	309,541	316,000	3,625	2,402,721	184,653	116,309	103,903,414	3
....	4,424,868	125,174	2,084,298	5,901,660	20,573,288	4,881,600	....	3,922	2,264,153	381,330	18,510	13,286	2,281,240	1,745,135	249,193	61,134 028	4
647,939	1,576,575	1,155,161	2,607,124	....	39,740,394	....	....	....	2,380,700	132,890	....	....	3,342,109	683,713	....	66,933,803	5
511,517	1,983,130	1,504,528	5,155,948	....	30,932,443	....	....	....	1,612,208	246,387	92,395	4,880	2,033,182	297,515	207,095	53,655,541	6
45,700	1,165,053	1,012,996	2,526,531	....	16,337,565	....	....	....	634,825	30,226	232,924	103,355	961,822	2,000	14,342	27,860,974	7
855,076	1,704,582	5,002,846	5,014,608	925,394	46,627,592	399,726	....	....	1,393,837	412,719	121,409	13,787	4,352,814	825,368	162,254	93,160,517	8
....	1,334,754	1,345,641	1,526,346	....	5,855,562	....	....	....	541,608	111,235	43,387	33,397	88,500	....	140,921	13,157,593	9
685,707	395,349	3,434,139	7,746,570	4,183,657	44,439,142	608,602	....	2,047,655	2,454,517	220,466	234,877	109,379	1,057,443	343,585	9,007	90,663,063	10
1,923,576	1,719,258	9,613,178	12,847,521	18,534,329	126,004,254	10,027,802	....	100,248	4,788,562	508,515	1,164,083	389,534	4,739,623	1,458,398	67,459	250,421,840	11
1,361,105	3,184,333	14,083,602	9,136,509	9,815,950	79,057,770	24,547,762	....	50,145	2,896,956	517,865	1,026,233	....	5,077,835	105,817	124,274	198,299,123	12
790,492	1,214,082	4,503,597	6,120,004	953,120	44,150,468	61,105	....	....	477,057	293,725	21,373	10,610	5,557,717	1,434,784	....	84,353,517	13
342,172	3,170,740	580,101	2,216,850	....	26,267,772	....	....	48,765	1,802,587	149,392	346,697	80,301	2,101,220	57,175	266,707	48,254,819	14
716,598	1,383,413	646,824	4,703,541	....	31,111,422	....	....	....	1,038,050	468,084	20,000	1,300	1,168,053	39,338	45,366	51,796,722	15
687,139	1,640,259	325,976	1,684,600	....	21,381,594	....	....	....	1,323,705	225,973	178,133	58,958	1,412,951	49,010	191,698	34,637,095	16
1,435,808	4,016,923	669,477	754,329	....	27,299,977	....	....	....	1,672,744	434,278	147,563	92,963	1,760,658	39,373	100,476	55,329,826	17
2,880,732	1,108,540	925,780	4,518,196	4,000	37,817,013	....	....	19,022	6,886,695	165,727	207,877	436,277	2,583,525	52,708	52,740	80,758,318	18
26,000	31,662	270,448	2,483,908	....	9,622,511	32,713	....	....	141,906	67,591	20,908	66,389	651,355	....	6,470	15,870,971	19
55,450	164,687	1,498,449	152,909	....	8,950,161	....	....	76,927	259,793	388,681	49,097	96,912	375,929	....	70,868	20,298,847	20
....	634,753	535,586	347,662	....	5,943,727	....	....	....	145,588	17,129	....	13,000	274,426	....	64,242	10,069 221	21
7,000	9,314	11 100	80,000	....	994,891	12,000	....	....	33,103	143,974	4,580	2,580	148,085	....	93,529	2,222,372	22
15,407,594	39,264,585	67,281,719	83,203,787	135 530,562	777,162,563	53,240,955	5 000,000	4,633,472	41,064,550	5,998,954	4,300,345	1,715,839	47,988,002	9,798,054	7,192,230	1,702,194,396	

T. C. BOVILLE. *Deputy Minister of Finance.*

The deposits accounts continue their upward trend. Demand deposits and after notice deposits last November both showed substantial increases. Total deposits again make a new high record, namely $1,120,000,000, with good promise of going still higher.

The deposits record for the past five years for the month of October is given in the following table, compiled by *The Monetary Times*:—

November.	On demand.	After notice.	Total.
1911	$341,712,265	$588,942,142	$ 930,654,407
1912	376,829,372	635,810,703	1,012,640,075
1913	384,486,046	625,803,150	1,010,289,196
1914	350,884,153	665,994,852	1,016,879,005
1915	406,735,171	714,219,286	1,120,954,457

The total deposits last November were $104,000,000 greater than a year ago and $190,000,000 larger than in November, 1911.

The November bank statement is a very encouraging document and gives hopes of satisfactory business conditions next year.

Sir George Paish states that the war has involved practically no destruction of accumulated wealth. "Our loss is mainly in the wealth we fail to create," he says. "That is to say, speaking broadly, we are making shells, not building houses; building warships, not making railways. Our main loss arises from the failure to make reproductive expenditure, and this loss is about $2,000,000,000 a year."