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Mercantile Summary.

THE ratepayers of Grimsby have voted in favor of granting a bonus of \$2,500 to the Grimsby Agricultural Works. Under the terms of the by-law the establishment has to be run for ten years.

THE wholesale and retail clothing firm of M. Saxe & Sons, Montreal, has assigned. They were originally successful retailers, and branched out into wholesaling five years ago. It was considered they were rather overdoing business, and they were one of the firms burned out at the great fire of January, 1901, being very insufficiently insured at that time. The liabilities are likely to be quite heavy.

THERE is renewed activity among those interested in the War Eagle, the mine having been reopened a few days ago, after a close-down of some months, owing to the miners' strike. It is hoped that under improved methods, the result will be a payment of the company's indebtedness. Operations have also been resumed at the Centre Star mine, controlled largely by the same capital.

THE Canadian Rubber Co.'s annual meeting was held in Montreal last week, and the following directors were elected: Messrs. H. Montagu Allan, J. B. Learmont, W. H. Benyon, C. F. Smith, Andrew A. Allan, H. Markland Molson, F. J. Hart, J. O. Gravel and F. C. Henshaw. The election of officers had the following result: President, Mr. H. Montagu Allan; vice-president, Mr. J. B. Learmont; secretary-treasurer, Mr. E. A. Wright.

THE latest reported country failures in the province of Quebec are as follows: J. O. Legendre, a maker of native wine, at Victoriaville, has assigned, owing \$8,703 and a deficiency is shown, of some \$4,000. He had formerly been a general merchant at Kamouraska, unsuccessfully.—Joseph Trudel, dealing in furniture at St. Jerome, has assigned. He is reported to have failed before in 1893, and compromised at 35 cents.—L. Bourgeois, carriagemaker, at Berthierville, has effected a settlement at 50 cents, cash. He owes some debts to carriage manufacturing concerns in Guelph and Orillia.—A. Labbe, of Chartierville, succeeded his father several years ago in a very fair general business. He, however, has shown little business aptitude, has credited lavishly, and has now assigned.—The assignment is noted of S. Sevigny, general dealer, St. Flavien, who has a rather unfavorable record.—E. Belanger, of St. Gervais, returned to his native parish, quite an old man, several years ago, with some \$1,200 to \$1,500, which he had accumulated while working in the United States. With this little capital he engaged in the grocery business, but being without experience, the usual result has followed, his estate being now in the hands of the assignee, and he has to begin life anew.

The St. Lawrence Hall

Montreal, is the best known hotel in Canada. Some of the most celebrated people in the world count amongst its patrons. Its excellent cuisine, central location and general comfort are reasons for its popularity.

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