

trade. Reports from the upper Ottawa say trappers are holding their lots in anticipation of advanced rates when winter sets in. The fine open fall was most favourable for trapping, and the furs are of excellent quality. Quotations are very low, and advices from Leipsic and London are not very encouraging. A gentleman writing from Leipsic to a fur dealer in Ottawa, says: "There is no demand for skins of any kind excepting racoon, and I would advise you to be careful in buying, for the London and Leipsic markets are unprecedentedly dull. We quote:—Rat, Fall, 12c. to 15c. Do, Winter, 15c. to 22c.; Fox, Red, \$1.20 to 1.50; Marten, Pale, \$1.25 to \$1.50; Martin, dark Labrador, \$5 to \$7; Mink, West-ra, \$2 to \$2.50; Mink, Canada, dark prime large, \$2.00 to \$3.00; Otter, dark prime, \$6.00 to \$9.00; Fisher, \$5 to \$7; Lynx, \$1.25 to \$2; Beaver, Fall, \$1.25 to \$1.50; Beaver, Winter, \$1.50 to \$2; Bear, large, \$8 to \$12.

HARDWARE.—A few fair orders were sent in this week to go before rise in freights, the Grand Trunk R. R. Co. will put winter rates to contract men in force to-day. The different lines of boats have been shutting down day by day till all have now ceased running. See *Prices Current*.

LEATHER.—Very little doing in this line. All the large boot and shoe houses are stock taking. Prices remain firm, and an advance is looked for as soon as a demand arises.—See *Prices Current*.

LIQUORS.—Nothing new to report. Navigation having closed, business is dull, and sales are chiefly restricted to retail requirements. See *Prices Current*.

LIVE STOCK.—The arrival in this line at Point St. Charles during the past week were thirty-one carloads of cattle, five carloads of hogs, ten carloads of sheep, eight mixed loads of cattle and hogs, and two mixed loads of cattle and sheep. The arrivals on Monday were five carloads of cattle, one carload of hogs, two mixed carloads of cattle and hogs and a mixed carload of cattle and sheep. There have been an unusual number of bulls in the market and prices are easy. The demand for other classes of cattle is good, notwithstanding the pretty brisk supply, and prices are slightly better. There are, however, but few first class heaves to be seen, as dealers are holding off their prime beef cattle for Christmas. Bulls sold as low as \$2 per 100 lbs; prices generally run from that figure up to 4.75. A pair of oxen weighing over 3000 lbs were sold at the latter figure. A carload of hogs, averaging about 300 lbs., each animal was sold at \$5.50 per 100 lbs. Others were sold at \$5.75, the top price in the market. A number of fine sheep and lambs changed owners at \$4 to \$5.25, dressed weight. Hides maintain the tendency upwards. We quote No. 1 inspected, \$6.50 to 7.00; No. 2, \$5.50 to \$6.; No. 3, \$4.50 to 5.00; calfskins, \$8; sheep and lamb skins, 80c. to 95c. each; tallow, rough, 5½c. a lb.

LUMBER.—As the shipping season is at an end dealers have little to do now but watch the horizon for indications of the character of the Spring trade. The following is a comparative return by months, for Ottawa as furnished by the Collector of Customs. The figures do not fairly represent the trade of this year as compared with last, as they practically include only the sawn lumber returns. This section of the trade has been admittedly dull, while, on the other hand, the Quebec trade in square timber has picked up considerably:—

1876.	Canadian boats.	American boats.
	Feet.	Feet.
May.....	3,511,251	3,796,000
June.....	1,295,973	13,789,125
July.....	1,929,087	12,067,231
August.....	3,074,696	12,883,456
September.....	3,792,656	7,478,673
October.....	2,513,976	6,285,647
November.....	3,319,994	3,934,705
Total.....	19,437,493	60,235,837

1875.		
May.....	2,703,418	4,044,693
June.....	2,697,027	9,435,552
July.....	4,121,946	8,488,396
August.....	4,241,805	12,760,482

September.....	3,769,910	9,356,304
October.....	2,638,791	9,970,231
November.....	1,959,312	6,971,000

Total.....22,422,809 61,020,662
We quote here: *Shipping culls*, \$8.00 per m. feet; *Spruce Sidings*, \$8.00 do. *Pine*—Common boards and scantling, \$10.00 to \$16.00 per m.; *Clear lumber*, \$30.00 to \$45.00; First quality lumber, \$30.00 to \$35.30; Third class three inch deals, \$30 to \$36 per m., surface measure; *Cull deals*, \$18 to \$24 do.; do, dressed, \$35 to \$40 do.; 2 by 1 inch furrings, \$4 per 100 pieces; *Laths*, \$1.30 to \$1.50 per m; *Spruce lumber*, \$10 to \$12 per m. feet; *Spruce deals*, \$24 per m. feet, surface measure; *Hemlock lumber*, \$9 to \$11 per m. feet; long pine lumber for building purposes, \$18 to \$24, according to length and size; long hemlock lumber is \$3 less per m. feet than pine. *Dressed lumber*—1 inch boards, \$18 to \$20 per m. feet; do. 1½ inch flooring, \$20 do.; do. 1¼ inch flooring, \$20 to \$24 do.; do. 1½ inch flooring, \$26 to \$30 do.; do. 2 inch flooring, \$28 to \$31 do. Prices—Quebec.—*Pine deals*, 1st quality, \$90, per Quebec standard; 2nd do. \$56 do.; 3rd do. \$23. *Spruce deals*, 1st quality, \$32 do.

Oils.—Very little demand for Oils of any kind, and prices are without change. *Naval Stores*.—Nothing doing. Prices without change and nominal. *Paints*.—Country orders are pretty well filled and demand is now light.

Provisions.—*Butter*.—Stock of fine grades much reduced, and holders do not care to part with them unless at outside rates. Common to good grades neglected, and holders would make concession to effect sales. *Cheese*.—Very strong market this week. Stocks light and holders ask full prices.

Tobacco.—In manufactured plug, the demand is somewhat quieter since the close of navigation, and most of back orders are now filled. The demand continues fair, with no change in prices. There has been a slight advance in the fine grades of bright leaf, but not sufficient to affect prices here as yet. In cut tobaccos, with the exception of a small business in the better grades, nothing is being done, manufacturers finding it impossible to compete with the growers of this Province, who are now in a good many instances manufacturers without paying license or duty. The two cut factories may be said closed. There is only one other cut factory in the Dominion, at Windsor, Ont., which has a fair local trade, showing that while in a tobacco growing district the law regarding leaf tobacco is enforced, in this Province it is almost a dead letter. *Cigars*.—Trade continues steady for domestic manufactured goods, and prices are as last quoted, although there has been a further advance in Havana leaf. In imported Havana cigars little is being done, some of the manufacturers having again advanced their prices.

WHOLESALE GROCERY MARKET.—*Sugars* retain a pretty firm position here, though the demand is not active. Raw is held at 9½c. to 9¾c. for Barbadoes; Yellows are 9½c. to 10¾c.; Granulated 11½c. to 12c. Refined and other Sugars are rather easier in the United States though British reports are strong. *Molasses and Syrups*.—Barbadoes Molasses held at 50c. Syrups are steady. *Teas*.—Market shows very little change, with a moderate demand for general wants of the trade. *Rice*.—Stock getting concentrated and firm. *Coffees*.—Quiet. *Spices*.—Pimento quite high and scarce, held at 1½c. to 12c. Pepper also firm. *Fruits*.—Market inactive for most kinds, with little of change to notice. Some advance in Layers reported at Malaga, and a little easing off in Valentias at Denim from the full prices hitherto current. *Fish*.—Herrings, Labrador \$6 to 6.50; Dry Godfish steady.

Wool.—The market is well stocked with this article, but prices remain unchanged. Maple, \$7.00; Birch, \$6.50; Beech, \$6.00; Tamarac, \$5.60.

Wool.—Sales continue at quoted prices in fair quantities in Canadian Wools. Foreign, viz., Cape and Australian, are in good request at advanced prices from quotations given two weeks ago.

RAILWAY RETURNS.

GRAND TRUNK RAILWAY.—Return of traffic for week ending Nov. 18th, 1876, and the corresponding week, 1875. 1876.—Passengers, Mails and Express freight \$58,754; Merchandise \$137,104; Total, \$195,858. 1875.—Passengers, Mails and Express Freight, \$55,799; Merchandise, \$160,427; Total, \$216,226. Decrease \$22,368.

MIDLAND RAILWAY OF CANADA.—Port Hope, Nov. 23rd, 1876. Statement of traffic receipts for week, from 14th to 21st November, 1876, in comparison with same period last year:—Passengers, \$1587.08; Freight, \$4,410.95; Mails and Express, \$240.08; Total, \$6,638.11. Same week last year, \$5355.17. Increase \$892.94. Total traffic to date, \$252,830.56; do year previous, \$266,867.29. Decrease, \$14,036.73.

F. WHITEHEAD,
Secretary.

NORTHERN RAILWAY OF CANADA.—The traffic receipts for week ending 22nd Nov., 1876.—Passengers, \$3,174.23; Freight, \$7,762.23; Mails and Sundries, \$651.73; Total receipts for current week, 1876, \$11,588.19. Corresponding week of 1875, \$11,303.78. Increase \$284.41. Total traffic to date, 1876, \$720,627.43. Total traffic to date, 1875, \$672,769.35. Increase, \$47,858.08.

THOS. HAMILTON,
Secretary.

Toronto, 27th Nov., 1876.

Insurance.

ELEVENTH ANNUAL REPORT

OF THE

Globe Mutual Life Insurance Co. of New York,
JANUARY, 1876.

Balance from last account.....	\$3,807,595 10
Premiums received during the year 1875.....	859,033 63
Interest and Rents received during the year 1875.....	214,542 24
Other items received during the year 1875.....	1,610 37

Paid for Losses and Endowments.....	\$4,882,680 74
Paid for Policies surrendered, Return Premiums and Rebate to Policy holders	398,054 78
Paid for Commissions and Salaries to Agents.....	265,871 35
Paid for Taxes and Reinsurance.....	117,248 50
Paid for all other expenses.....	8,235 46
Balance to new account.....	117,361 58
	3,950,908 07

Policy Reserve at 4 1-2 per cent interest.....	\$4,882,680 74
Less value of Risks reinsured.....	\$3,561,519 00
	1,968 00
Policy claims adjusted, not due and unadjusted.....	\$3,562,551 00
Reserve for other liabilities.....	121,318 00
All other claims against the Company.....	114,006 00
Surplus to Policy-holders.....	7,060 00
	607,250 68
	\$4,113,635 68

ASSETS.	
Loans on Stocks and Bonds.....	\$ 107,328 70
Loans on Bonds and Mortgages and Real Estate.....	2,311,541 67
Stocks and Bonds owned (at market value).....	1,161,755 29
Loans on Policies in force.....	33,391 90
Cash on hand and in Banks.....	219,810 57
Accrued Interest.....	70,655 05
Premiums uncollected and deferred, less cost of collection.....	172,629 42
All other items.....	47,337 48

Dec. 31, Surplus to Policy-Holders.....	\$4,113,635 68
In force Dec. 31, 1875, 10,818 Policies.....	\$ 607,230 68

Insuring. From the undivided Surplus the Board of Trustees have declared a rebate of premium on all participating Policies entitled thereto, to be applied in settlement of Renewal Premiums falling due from March 1, 1876, to March 1, 1877.

PLINY FREEMAN. WM. STURGIS,
President. Man'g'r of Agencies.

JAMES M. FREEMAN, E. H. SEWELL,
Secretary. Actuary.

J. F. BURNS, Manager in Chief of Agencies.
J. D. WELLS, General Manager for Canada.

Head Office for Dominion, 174 St. James Street, MONTREAL.