

THE ROYAL BANK OF CANADA

INCORPORATED 1869

Capital Paid-up - \$6,200,000
Reserve and Undivided Profits \$7,200,000
Total Assets - \$105,000,000

HEAD OFFICE, MONTREAL

BOARD OF DIRECTORS:

H. S. HOLT, President. E. L. PEASE, Vice-President.
WILEY SMITH D. K. ELLIOTT
HON. DAVID MACKEEN W. H. THORNE
JAS. REDMOND HUGH PATON
F. W. THOMPSON T. J. DRUMMOND
G. R. CROWE WM. ROBERTSON

175 Branches in Canada and Newfoundland

Eighteen Agencies in CUBA and PORTO RICO; BAHAMAS, Nassau
BARBADOES, Bridgetown; JAMAICA, Kingston; TRINIDAD.
Port of Spain and San Fernando.

LONDON, ENG.
Princes St. E.C.

NEW YORK CITY
68 William Street

SAVINGS DEPARTMENT AT ALL BRANCHES

Collections In CANADA, CUBA and BRITISH WEST
INDIES receive careful attention.

QUEBEC SECURITIES

Our Specialties are Municipal Debentures issued by Cities and Towns in the Province of Quebec. We have always a large number of attractive issues on hand and will be pleased to send you our Bond Circular describing them.

HANSON BROS.,
164 St. James St., Montreal

McGibbon &
MacDougall

STOCK, BOND & INVESTMENT.

BROKERS

Members Montreal Stock Exchange

Canada Life Building

TELEPHONES 5411-5415-5412

Weekly lists mailed on application.

LA BANQUE NATIONALE

Founded in 1860.

Capital \$2,000,000.00
Reserve Fund 1,300,000.00

Our System of Travellers' Cheques

has given complete satisfaction to all our patrons, as to rapidity, security and economy. The public is invited to take advantage of its facilities

Our Office in Paris

Rue Boudreau, 7 Sq. de l'Opera
is found very convenient for Canadian tourists in Europe.
Transfers of Funds, Collections, Payments, Commercial Credits in Europe, United States, and Canada transacted at the lowest rate

Bank of Hamilton

Paid-up Capital, - - - \$ 2,750,000
Reserve & Undivided Profits. 3,250,000
Total Assets, Over - - 40,000,000

HEAD OFFICE, - HAMILTON.

HON. WM. GIBSON, President

J. TURNBULL, Vice-Pres. & Gen. Mgr

H. M. Watson, Asst. Gen. Mgr.

BRANCHES:

Ontario:
Ancaster HAMILTON - Paris
Atwood N. End Brch. Port Elgin
Beamsville E. End Brch. Port Rowan
Berlin W. End Brch. Princeton
Blyth Deering Bch. Ripley
Brantford Barton St. Selkirk
Brantford Jarvis Simcoe
Brantford Listowel Southampton
Burlington Lucknow Teeswater
Chesley Midland Toronto
Delhi Milton Cor. Bathurst
Dundas Mitchell & Arthur Sts.
Dundas Milverton College & Os-
Dunville Moorefield sington Sts.
Fordwich Newstadt Queen & Spadina Sts.
Fort William New Hamburg Yonge and
Georgetown Niagara Falls Gould Sts.
Gorrie South West Toronto
Grimsby Niagara Falls, Wingham
Hagersville Owen Sound Wroxeter.
Manitoba.
Brandon Keston Snowflake
Carberry Killarney Stonewall
Carman La Riviere Swan Lake
Dunrea Mather Treherne
Elm Creek Minnedosa Winkler
Foxwarren Miami Winnipeg
Franklin Morden Winnipeg
Gladstone Pilot Mound Street Bch.
Hamiota Roland
Rosebank
Starbuck
Saskatchewan.
Aberdeen Dundurn Moose Jaw
Abernethy Estevan Mortlach
Battleford Francis Osage
Belle Plaine Grand Coulee Redvers
Brownlee Howard Rouleau
Caron Loveburn Saskatoon
Carievale Marquis Tuxford
Creelman Welfort Tyvan
Alberta.
Brant Hanton Stavely
Cayley Parkland Taber
Carmanagay Granum
British Columbia:
Vernie Milner North Vancouver
Kamloops Salmon Arm East Vancouver
Port Hammond Vancouver South Vancouver

Correspondents in United States.

New York—Fourth National Bank and Han-
over National Bank. Boston—International
Trust Co. Buffalo—Marine National Bank.
Chicago—Continental National Bank, First Na-
tional Bank. Detroit—Old Detroit National
Bank. Philadelphia—Merchants National
Bank. St. Louis—Third National Bank. Kansas
City—National Bank of Commerce. San
Francisco—Crocker National Bank. Pitts-
burg—Mellon National Bank. Minneapolis—
The Security National Bank.

Correspondents in Great Britain.

National Provincial Bank of England (Ltd).
Collections effected in all parts of Canada
promptly and cheaply.

Correspondence Solicited

THE BASIS OF THE NATION'S WEALTH

Real Estate is the basis of the Nation's Wealth. It produces that which both man and beast must have to sustain life. With our rapidly increasing population comes the demand for a corresponding increase in the products of the soil, and this demand will never be less than now. Land cannot be destroyed, and with proper care, its producing power may be maintained intact. Land values, therefore, possess that element of permanency that reduces the speculative feature to the minimum.

This Corporation's borrowed funds (De-
posits and Debentures) and by far the larger
proportion of its shareholders' moneys
(Capital Stock and Reserve) are invested in
first mortgages on improved, productive
real estate. To afford an opportunity to all
of investing their money with such absolute
safety, we issue our Debentures in sums of
one hundred dollars. They are a security
in which Trustees are authorized to invest
Trust Funds. Write for specimen Deben-
ture and copy of Annual Report.

Canada Permanent
MORTGAGE CORPORATION
Toronto Street, Toronto
ESTABLISHED 1855

The Bank of Toronto

CANADA

Incorporated - - - 1855.

HEAD OFFICE, TORONTO.

Paid-up Capital, - - - \$4,500,000
Reserve Fund, - - - 5,250,000

DIRECTORS:

DUNCAN COULSON, President.
W. G. GOODERHAM, Vice-Pres.
JOSEPH HENDERSON, 2nd "
W. H. Beatty, Toronto.
Robert Reford, Montreal.
Hon. C. S. Hyman, London.
William Stone, Toronto.
John Macdonald, Toronto.
Lt.-Col. A. E. Gooderham, Toronto.
Nicholas Bawlf, Winnipeg.
Lt.-Col. F. S. Meighen, Montreal.
Phos. F. How, General Manager.
T. A. Bird, Inspector

BRANCHES

ONTARIO:

Toronto—
Ten Offices
Allandale
Barrie
Berlin
Bradford
Brantford
Brockville
London
Burlford
Cardinal
Cobourg
Colborne
Coldwater
Collingwood
Copper Cliff
Creemore
Dorchester
Elmvale
Galt
Gananoque
Hastings
Havelock
Keene
Kingston
London
Four Offices
Lyndhurst
Millbrook
Milton
Newmarket
Oakville
Oil Springs
Omemee
Ottawa
Parry Sound
Pen'tanguish'e
Peterboro
Petrolia
Porcupines
Port Hope
Preston
St. Catharines
Sarnia
Shelburne
Stayner
Sudbury
Thornbury
Wallaceburg
Waterloo
Welland
Wyoming

QUEBEC:

Montreal, Maisonneuve, Gaspé,
Five Offices St. Lambert

ALBERTA:

Calgary, Coronation, Lethbridge, Mirror

BRITISH COLUMBIA:

Vancouver (Two Offices) Aldergrove, Merritt,
New Westminster.

MANITOBA:

Winnipeg, Cartwright, Pilot Mound
Portage la Prairie, Rossburn, Swan River
Benito, Transcona

SASKATCHEWAN:

Glenavon, Kennedy, Langenburg
Montmartre, Wolseley, Yorkton
Rielow, Churchbridge, Kipling
Vibank, Bredenbury, Steene
Colonsay, Preeceville, Pelly
Summerberry, Springdale

BANKERS:

London, Eng.—The London City and Midland
Bank, Limited.

New York—National Bank of Commerce.

Chicago—First National Bank.

Special attention given to the collec-
tion of Commercial paper and Secu-
rities

National Trust Co.

LIMITED.

Capital Paid-up, - \$1,000,000
Reserve, - 700,000

Acts as

Executor, Administrator and Trustee,
Liquidator and Assignee for the
Benefit of Creditors, Trustee
for Bond Issues of Corpo-
rations and Com-
panies.

Receives funds in Trust, allowing
4 per cent. per annum, payable
half-yearly, upon amounts of \$500.00
and upwards lodged with the Com-
pany from one to five years.

Members of the Legal and Notar-
ial professions bringing any busi-
ness to this Company are always
retained in the professional care
thereof.

The Montreal Board of Directors is com-
posed of the following:

H. MARKLAND MOLSON,
Director of the Molsons Bank.

WM. McMASTER,
Vice-President, Dominion Steel Corporation.

H. B. WALKER,
Director, Canada Life Assurance Life.

A. G. ROSS, Manager,

Office and Safety Deposit Vaults,

153 St. James St., Montreal.