THE CANADIAN BANK OF COMMERCE

Paid-up Capital, \$8,700,000

Rest, \$3,000,000

HEAD OFFICE-TORONTO

HON. GEORGE A. Cox, President B. E. WALKER, General Manager ALEXANDER LAIRD, Assistant General Manager

LONDON (ENGLAND) OFFICE-60 Lombard Street, E.C. S. CAMERON ALEXANDER, Manager

NEW YORK AGENCY-16 Exchange Place WM. GRAY AND H. B. WALKER, AGENTS

103 Branches throughout Canada, including the following—

Calgary Dawson Edmonton

Halifax Hamilton London

Medicine Hat Montreal Ottawa

Portage la Prairie Prince Albert Regina

St. John Sydney Toronto

Vancouver Victoria Winnipeg

SAVINGS BANK DEPARTMENT

A Savings Bank Department is open at every branch. Deposits of \$1 and upwards received and Interest allowed at current rates.

BANKING BY MAIL

Deposits may be made and withdrawn by Mail. Out-of-town Accounts receive every attention.

RECORD FOR 1903

Policies issued and taken '03, \$4,278,850 Policies issued and taken '02, 3,098,450

INCREASE 38% \$1.180,400

Business in force Dec. 31,'03, \$18,023,639 Business in force Dec. 31,'02, 15,289,547

INCREASE 18%

\$2,734,092

Interest Earned '03 - -\$110,428 Interest Earned '02 \$25,752

INCREASE 30%

84,676

Surplus to Policy Holders '03 \$473,963 Surplus to Policy Holders '02 226,508

INCREASE 109% \$247,455

AVERAGE INTEREST EARNED 7%

The GREAT-WEST LIFE ASSURANCE COMPANY

Head Office-Winnipeg

Branch Offices

MONTREAL TORONTO VANCOUVER

ST. JOHN CALGARY

1903

The most successful year in the history of

The Northern Life

Assurance Co.

Insurance Written \$1,092,750 00 in Force..... 3,607,346 00

Cash Income..... \$131,526 90 An Increase of 21,504 35 Total Assets..... \$407,219 23 An Increase of

75,174 52 Government Reserve \$241,639 32

An Increase of 64,347 63 Death Claims \$10,385 00

A Decrease of..... 2,315 00

Expenses \$48,477 45 A Decrease of.....

YOU WILL MAKE NO MISTAKE IF YOU TAKE OUT A POLICY IN THE NORTHERN LIFE

HEAD OFFICE, LONDON, ONT.

JOHN MILNE, Managing Director.

The Northern Life has some good Districts open for live, energetic Agents.