

seven per centum per annum may be received and taken in advance by any such Bank; and it shall be lawful for any such Bank to allow and pay a rate of interest whatsoever upon moneys deposited in such Bank.

IV. Notwithstanding anything to the contrary in the Act passed in the Session held in the nineteenth and twentieth years of Her Majesty's Reign, chapter forty-eight, intituled, *An Act for enabling all the Chartered Banks in this Province to enjoy a certain privilege therein mentioned*, or in any other Act or Law, it shall not be lawful for any Bank or Banking institution, carrying on business as such in this Province, in discounting at any of its places or seats of business, branches, agencies or offices of discount and deposit any note, bill or other negotiable security or paper, payable at any other of its own places or seats of business, branches, agencies or offices of discount and deposit within this Province to receive or retain in addition to the discount of any amount exceeding the following rates per centum, according to the time it has to run, on the amount of such note, bill or other negotiable security or paper, to defray the expenses attending the collection of such bill, note or other negotiable security or paper, that is to say, under thirty days, one-eighth of one per cent., thirty days and over but under sixty days, one-fourth of one per cent., sixty days and over but under ninety days, three-eighths of one per cent., ninety days and over, one-half per cent.

V. Six per cent. per annum shall continue to be the rate of interest in all cases, where by the agreement of the parties or by law interest is payable, and no rate has been fixed by the parties or by the law.

VI. Nothing in this Act shall be construed to apply to any Corporation, or Company, or Association of persons, not being a Bank, heretofore authorized by law lend or borrow money.

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## JOURNAL OF INSURANCE.

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### INSURANCE COMPANIES DOING BUSINESS IN CANADA.

#### CANADIAN OFFICES.

#### HEAD OFFICE.

Canada Life Assurance Company.....	Hamilton.
British America Fire and Marine Insurance Company.....	Toronto.
Provincial Fire and Marine Insurance Co.....	do.
Western Fire and Marine Assurance Co.....	do.
Provident Life Assurance and Investment Co.....	do.
Erie and Ontario Fire and Marine Ins. Co.....	Niagara.
Montreal Fire and Marine Ins. Co.....	Montreal.
Montreal Mutual Fire Ins. Co.....	do.
Cobourg Mutual Fire Ins Co.....	Cobourg.
Home District Mutual Ins. Co.....	Toronto.
British America Friendly Society.....	Montreal
Niagara District Mutual Fire Ins Co.....	:.....St. Catharines.