

Chicago Board of Trade Prices.

Wheat took a spurt on Saturday, Aug. 16, and closed about 2c higher than the previous day. Corn advanced about 1c, and oats advanced $\frac{1}{2}$ to $\frac{3}{8}$ c. Provisions also made sharp advances. On Monday, Aug. 18, there was a reaction all along the list, and everything closed lower. Wheat started in strong, but declined nearly 3c from the top. The frost which was prognosticated for the northwest did not materialize, and thus one strong bull expectation was knocked in the head. Corn declined over 1c, oats about the same. Closing prices for futures on Monday were:—

	Aug.	Sept.	Oct.	Dec.
Wheat	1.04 $\frac{1}{2}$	1.02	—	1.03 $\frac{1}{2}$
Corn	49 $\frac{1}{2}$	48 $\frac{1}{2}$	49 $\frac{1}{2}$	—
Oats	30 $\frac{1}{2}$	35 $\frac{1}{2}$	35 $\frac{1}{2}$	—
Pork	11.40	11.15	10.85	—
Lard	6.12 $\frac{1}{2}$	6.20	6.35	6.02 $\frac{1}{2}$
Short Ribs	5.25	5.35	5.45	—

On Tuesday wheat prices again made a big spurt, closing at the top and more than making up the loss on Monday. Wheat gained about 3 $\frac{1}{2}$ c, oats about 1c, and corn about 1 $\frac{1}{2}$ c. Provisions also were higher. Frost news from the northern grain country was the cause of the bulge, though the rumors on change were contradictory. Some asserted serious damage from frost, while other reports were decided in their statements to the contrary. Reports of damage were evidently generally accepted, as shown by the "boom" in prices. May delivery of wheat closed at \$1.13 $\frac{1}{2}$. Closing prices for other futures were:—

	Aug.	Sept.	Oct.	Dec.
Wheat	1.05	1.05 $\frac{1}{2}$	—	1.09 $\frac{1}{2}$
Corn	49 $\frac{1}{2}$	49 $\frac{1}{2}$	50 $\frac{1}{2}$	49 $\frac{1}{2}$
Oats	37 $\frac{1}{2}$	30 $\frac{1}{2}$	30 $\frac{1}{2}$	37 $\frac{1}{2}$
Pork	11.40	11.10	—	—
Lard	6.20	6.27 $\frac{1}{2}$	6.42 $\frac{1}{2}$	—
Short Ribs	5.32 $\frac{1}{2}$	5.42 $\frac{1}{2}$	5.60	—

Wheat was irregular on Wednesday, and closed about 1 $\frac{1}{2}$ c lower. All other commodities closed lower. Closing prices for futures were:—

	Aug.	Sept.	Oct.	Dec.
Wheat	1.03 $\frac{1}{2}$	1.04	—	1.08
Corn	48 $\frac{1}{2}$	49	49 $\frac{1}{2}$	49 $\frac{1}{2}$
Oats	36 $\frac{1}{2}$	36 $\frac{1}{2}$	36 $\frac{1}{2}$	36 $\frac{1}{2}$
Pork	11.40	11.30	10.75	—
Lard	6.20	6.30	6.42 $\frac{1}{2}$	6.07 $\frac{1}{2}$
Short Ribs	5.30	5.37 $\frac{1}{2}$	5.45	—

On Thursday wheat opened weak and declined a cent on heavy selling of long wheat. Later in the day there was a bulge on the talk of frost in the Northwest, followed by another decline on realizing sales. May wheat closed at \$1.11 $\frac{1}{2}$. Closing prices for futures were:—

	Aug.	Sept.	Oct.	Dec.
Wheat	—	\$1.03 $\frac{1}{2}$	—	\$1.07 $\frac{1}{2}$
Corn	—	49 $\frac{1}{2}$	60	—
Oats	—	36 $\frac{1}{2}$	36 $\frac{1}{2}$	—
Pork	—	11.20	10.75	—
Lard	—	6.30	6.40	—
Short Ribs	—	5.40	5.55	—

On Friday wheat was strong and one cent higher on reports of sharp frost in the north. Closing prices were:—

	Aug.	Sept.	Oct.	Dec.
Wheat	—	1.04 $\frac{1}{2}$	—	1.05 $\frac{1}{2}$
Corn	—	49 $\frac{1}{2}$	60	—
Oats	—	36 $\frac{1}{2}$	36 $\frac{1}{2}$	—
Pork	—	11.15	10.90	12.67 $\frac{1}{2}$
Lard	—	6.32 $\frac{1}{2}$	6.47 $\frac{1}{2}$	6.92 $\frac{1}{2}$
Ribs	—	5.42 $\frac{1}{2}$	5.57 $\frac{1}{2}$	6.02 $\frac{1}{2}$

Montreal Live Stock Market.

Large receipts of cattle were reported. Up to August 18, shipments of cattle from Montreal for the season were 57,000 head, being an increase of 19,000 head over shipments for the

same period last year. Fat cattle are now receiving more attention for shipment, though there is still a large movement in stockers. Prices were tending easier. Shipments were made to London, insured, at 62s. 6d., and to Glasgow at 57s. 5d. Export cattle were quoted at 4 $\frac{1}{2}$ to 5c, local butchers' stock 3 to 4 $\frac{1}{2}$ c, as to quality, and down to 2 $\frac{1}{2}$ to 3c for poor and culls. At the first of last week Liverpool cables quoted finest steers at 12 $\frac{1}{2}$ c, good to choice, 11 $\frac{1}{2}$ c, medium 11c, inferior and bulls, 8 $\frac{1}{2}$ to 10c.

Eastern Dairy Markets.

Butter and cheese at Montreal were quoted as follows by the *Gazette* last week: Some nice Townships changed hands in a jobbing way at 15c, but it was selected, while Western has been dealt in at 12c. Prices are: Late made creameries, 16c; finest Townships, 14 to 15c; Western makes, 12 to 13c.

Cheese—Finest Western colored 8 $\frac{1}{2}$ to 8 $\frac{3}{4}$ c; finest Western white, 8 $\frac{1}{2}$ to 8 $\frac{3}{4}$ c; medium grades and Townships white, 8 to 8 $\frac{1}{2}$ c; French country makes, 7 $\frac{1}{2}$ to 8c.

Minneapolis Market.

Following were wheat quotations on Aug. 21:—

	Aug.	Sept.	Dec.	On track
No. 1 hard	1.10	—	—	1.12-13
No. 1 northern	1.02 $\frac{1}{2}$	1.00 $\frac{1}{2}$	1.04 $\frac{1}{2}$	1.05-8
No. 2 northern	1.00	—	—	1.00-3

These quotations show a gain of 4 to 6c over a week ago.

New wheat on track quoted: No. 1 northern \$1.03 to \$1.05, No. 2 northern 98 to \$1.07.

Flour—Prices have moved up already beyond what was believed probable when the rise started. Patents were quoted at \$5.65 to \$5.80, baker's \$4.30 to \$4.50, low grades \$1.70 to \$2.25. Baker's sold for export at 26c in bags.

Bran and shorts—Bran went at \$12 to \$12.25 and some was held at \$12.50 for good quality. Shorts were quoted at \$13.25 to \$13.50 and middlings at \$14.25 to \$14.50.

Barley—Quoted nominal at 45 to 55c.—*Market Record*.

Items About Trade.

New Japan teas are selling well at 20 to 35c at Toronto says the *Empire*.

The *Toronto Empire* of Aug. 16 reports an advance of 4c in Manitoba wheat to \$1.18 per bushel for No. 2 hard.

There is an improved inquiry for new canned goods from retailers, says the *Toronto Empire*. Sales of peas have been made at \$1.10 to \$1.25; corn, \$1.05 to \$1.15, and strawberries \$2.25.

The Montreal oatmeal market retains a firm tone. A sale of a lot of 50 bbls. ordinary was made recently at \$4.87 $\frac{1}{2}$. Standard in bbls. is quoted at \$4.85 to \$5, and granulated at \$5 to \$5.10.

Considerable exports of leather from Montreal to England are reported, which relieves domestic markets of surplus stock and adds additional strength to the already very strong situation.

The leather markets continue very firm. A further advance on sole leather is reported from Montreal. Leather is still considerably below a parity with hides, and further advances are expected.

Heavy rains have fallen throughout the corn belt in the United States, which may improve

the crop and make it better than recent estimates, though a considerable portion is probably past recovery.

The *Minneapolis Market Record* looks for very high prices for bran and mill feed for some time in the future, owing to the light crops of corn and oats and high prices for these grains. This will go a long way toward rendering flour milling profitable.

The *Toronto Grocer* reports a good demand from jobbers for canned peas and packers have sold several cars. The price seems to have been chiefly about \$1. The packers are somewhat independent in their views owing to favorable prospects for export to the United States. A number of successful sales were made there this spring by Canadians, and now with prices much higher they look forward to a demand from there.

The *Montreal Trade Bulletin* of August 16, says:—The chief feature in flour was the advance of 25c per bbl. in Manitoba strong bakers' quotations for which are up to \$5.50. Spring patents are firm at \$5.85. In Ontario flour there have been sales of straight rollers at 5c to 10c per bbl. advance, sales of ordinary qualities having been made at \$5, with special brands selling at \$5.10 to \$5.15. Winter patents have sold at \$5.50.

The *Toronto Empire* of Aug. 16 reports the produce market as follows: Beans are scarce and firm. Dried Apples are nominal. Evaporated are steady at 10 $\frac{1}{2}$ to 11 $\frac{1}{2}$ c. Eggs continue plentiful at 14 to 14 $\frac{1}{2}$ c in lots and 15c in single cases. Hay steady and unchanged at \$9.50 to \$10 on the track. Hides firm and unchanged at 6 $\frac{1}{2}$ c for No. 1 cows. Sheepskins advanced 5c to 70c. Hops quiet at 13 to 17c as to quality for 1899. Potatoes scarce and firm at \$1.75 to \$2 per bbl out of store.

The two States immediately to the south of Manitoba,—Minnesota and Dakota—have fared better in the matter of crops than the central western states. The *Minneapolis Market Record* says: "Corn in Minnesota looks well and promises an excellent yield. Though prices may not reach the value set upon it by its more ardent admirers it will unquestionably bring a very remunerative price and with the high priced oats and higher priced potatoes, help many a northwestern farmer to moderate the severity of winter on his hearthstone."

The prices of cotton goods manufactured in Canada, says the *Toronto Empire*, are remaining remarkably firm. We have heard of less cutting in prices the last season than for many years before. Canadian mills are now offering samples for next spring's trade, and some new novelties have been introduced which will tend to reduce the overplus heretofore manufactured of some staple lines, and in this way strengthen the market. Woollen goods are still dragging. Tweeds, blankets, flannels and knitted underwear are moving very slowly, largely in consequence of stocks held over from last winter, which proved poor for the woollen trade.

There is a difference of opinion among corn handlers about what is to be the end of the crop shortage. They are not agreed yet as to the extent of it, which is variously placed at 400,000,000 shortage to 800,000,000. That is, there are some who hold that the production will be not more than 1,300,000,000 bushels this year, against 2,100,000,000 bushels last year.