

THE COOPERAGE STOCK MARKET

The Sutherland Innes Company, manufacturers of cooperage stock, Chatham, Ont., give the following review of the cooperage market:

The condition of the slack-barrel market continues to improve from day to day. There has been an advance in No. 1 staves of 25c. per M during the last month, and while there has not been an advance in No. 2 staves, the demand is very much better, and we look for an advance before the end of the month.

No. 1 hoops are very scarce, and prices are from 50c. to \$1 per M better than they were from three to four months ago. This, however, is only for strictly No. 1 hoops, not for the lower grade of hoops, and the stocks are being reduced until they have reached the danger point.

No. 1 heading is in good demand, while the demand for mill-run heading and No. 2 heading is better than it has been for some time and quite a little is moving.

Every indication points to a considerable advance in the price of slack barrel stock all around during the next thirty days, and it still further advance later.

Tight-barrel stock is in very good demand at the present time, and prices are better than they have been for some time. Oil-barrel stock is being used just as fast as it can be got ready for the market, while rough staves of every description are extremely scarce, and prices are high.

There is no change in the price of tight-barrel heading, but prices are firm. We do not expect any change in the tight-barrel

stave market for some time to come unless it is an advance in the price of rough staves.

LOGGING CONDITIONS IN THE EAST.

Much difficulty is being encountered in securing men to work in the woods in the Maritime Provinces and Maine. Conditions are not altogether favorable for logging. The early fall of snow which came before the ground had frozen hard and while the swamps were still open, will somewhat delay operations. On the Penobscot river the cut is roughly estimated at 200,000,000 feet, on the Kennebec 150,000,000 feet, on the St. Croix 22,000,000 feet, and on the Aroostook, in Maine, 40,000,000 feet. About 60,000,000 feet will be cut on the St. John river in Maine to be driven down to the New Brunswick mill. The entire log crop of the State of Maine will probably meet 600,000,000 feet, about evenly divided between pulp and lumber.

In Aroostook County operations will be active in both spruce and hardwood. One Fort Kent concern, operating on the St. John, will get out 25,000,000 feet, mostly spruce, and another will cut 15,000,000 feet. On Salmon River the cut of spruce will be about 12,000,000 feet. On the St. Croix river, H. F. Eaton & Sons will bank about 10,000,000 feet of spruce, F. H. Todd & Sons 6,000,000 feet, James Murchie & Sons 6,000,000 feet and Granville Chase 1,500,000 feet. The Augusta Lumber Company, operating on the Kennebec, will get out 10,000,000 feet of spruce. Wages range from \$20 to \$28 per month.

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CURRENT LUMBER PRICES--WHOLESALE

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Table of lumber prices in Toronto, Ontario, including categories like CAR OR CARGO LOTS, HARDWOODS—PER M. FEET CAR LOTS, and various types of lumber such as white pine, spruce, and hemlock.

OTTAWA, ONT.

Table of lumber prices in Ottawa, Ontario, including categories like Pine, good sidings, per M feet, and various types of lumber such as spruce, hemlock, and white pine.

QUEBEC, QUE.

Table of lumber prices in Quebec, Quebec, including categories like WHITE PINE—IN THE RAFT, RED PINE—IN THE RAFT, OAK—MICHIGAN AND OHIO, and various types of lumber such as spruce, hemlock, and white pine.

BAY CITY AND SAGINAW, MICH.

Table of lumber prices in Bay City and Saginaw, Michigan, including categories like UPPERS AND SELECTS, FINE COMMON, and various types of lumber such as spruce, hemlock, and white pine.

Table of lumber prices for LATH, No. 1, White Pine, and No. 2, White Pine.

ALBANY, N.Y.

Table of lumber prices in Albany, New York, including categories like PINE, Uppers, 3 in. up, and various types of lumber such as spruce, hemlock, and white pine.

BUFFALO AND TONAWANDA, N.Y.

Table of lumber prices in Buffalo and Tonawanda, New York, including categories like WHITE PINE (Wholesale selling price), Uppers, 3 in. up, and various types of lumber such as spruce, hemlock, and white pine.