

THE EXCHANGE NEWS.

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A Financial Newspaper for Investors, Operators, Business Men and Corporations.

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MINING NEWS.

Rossland, B.C., Sept. 23.—With reference to a statement that has been made outside Rossland that the War Eagle mine has been made to contribute to the running power of the Centre Star at a sacrifice to the former property, the manager, Mr. Kirby, stated today that only power not required in the War Eagle was used in the Centre Star, from the War Eagle plant. Owing to the condition of the big electrical compressor in the War Eagle, that mine will probably receive additional power from Centre Star plant if it is required. The management is placing five compressor plants on the Centre Star ground with an average capacity of seven drills each, and these will be utilized until the new Centre Star Compressor is finally erected. Plans for the latter are not perfected, nor is the power to be used, steam or electricity, finally settled on.

The ore shipments are practically the same as last week, 4,670 tons. The Centre Star recommenced shipping this evening. The shipments for the week ending 23rd September, and year to date (estimated) are as follows:

Mines	Week tons.	Year tons.
Le Roi	2,336	64,520
War Eagle	1,921.5	33,303.5
Iron Mask	252	3,360
Evening Star	120	808.5
Virginia		40
Deer Park		18
Centre Star		0,157
Columbia Kootenay	20	111.5
Mountain Trail, Sept. 1st.	20	20

The strike in the Deer Park, about 18 feet from the surface of the rock showing over \$18 in gold, silver and copper, has been fully confirmed.

Pacific Coast Mines.

Vancouver, B.C., Sept. 24.—What with the Dorothy Morton Mine turning \$12,000 per month and the Van Anda, Douglas Pine and others doing well, the coast mines continue to attract attention. The report of Athabasca mill run for the month ending Sept. 17 is as follows: Time of run, 30 days and 12 hours. number of tons crushed 430½; value of bullion recovered, 6,946.88; gross value of concentrates, \$2,077.33; total recovered, \$9,024.21. The value of the bullion recovered per ton of ore is \$16.13; gross value of concentrates, \$2,077.33; total values per ton, \$20.06.

A gold brick weighing 383 ounces is at the Bank of British North America. It came from the Bendor in Bridge River district. Its value is \$6,894. It represents the result of crushing 400 tons of ore. The Bendor Company has secured the Mabel Fraction, which adjoins the property, and through which the river is supposed to run. It has also bonded the well known Lorne property, which is situated in the near vicinity.

The mines tributary to Rossland, Nelson,

Ymir, Almsworth, Kalso and Sandon shipped an aggregate of 7,000 tons for the week ending Saturday, the 10th. The ore was worth \$105,000.

Big strikes of ore have been the order in the Slocan, the Payne being credited with four feet in the No. 5 tunnel. The Madisson, also in No. 5 workings, shows four feet of galena assaying over 500 ounces and a promising body also shows on the Sunshine.

The Hall mines, Limited, have given out the following official figures, showing the results of the company's smelting operations during a period of 28 days ended September 1st: Copper smelting, 4,115 tons of Silver King ore from the company's mine and 52 tons of purchase ore were smelted, containing (approximately) from Silver ore 79 tons copper, 51,720 ounces silver, 82 ounces gold; from purchased ore, etc., 9 tons copper, 8,270 ounces silver, 135 ounces gold.

Atchison Report—Out of a surplus of \$4,187,997, the directors have declared a dividend on the preferred of 1½ p.c., amounting to \$1,437,071, leaving a surplus for the year of \$3,987,420. Objection is taken to the charge of maintenance of way as being too high \$1,100 per mile, \$750 being considered sufficient. The latter would have secured full dividend on preferred and a substantial surplus for the common on last year's gross earnings. The Atchison property has great earning capacity and is, according to the report, in a prosperous condition.

CRIPPLE CREEK MINING STOCKS

Capital	Par Value	Bid.	Asked.
1,500,000	\$1.00	.23½	.24
2,500,000	1.00	.35½	.37
2,000,000	1.00	.16	.18
2,000,000	1.00	.16½	.17
1,250,000	1.00	.22½	.23
2,000,000	.00	.20½	....
1,250,000	1.00	....	....
1,250,000	1.00	.16½	.16½
1,000,000	1.00	....	....
3,000,000	1.00	.18½	.19
1,000,000	1.00	.34½	.35
1,250,000	1.00	.49	.50
2,250,000	1.00	.95½	....
1,250,000	1.00	.65	.65½
1,500,000	1.00	.19½	.20
1,000,000	1.00	.36	.37½
600,000	1.00	....	1.00
1,000,000	1.00	.19	.19½
2,000,000	1.00	.16	.16½
3,000,000	1.00	2.29	....
2,000,000	1.00	....	....
1,500,000	1.00	.32½	.33

HALIFAX ELECTRIC TRAMWAY.

Sept. 3.....	\$3,017.90.....	Dec. "	0
" 10.....	2,868.40.....	" "	149.50
Reo'ts to date	\$3,901.45.....	Dec.	\$544.00

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