

## THE CANADIAN COTTON TRADE.

MONTMORENCY CO.'S NEW MILL.

THE announcement is made that the Montmorency Cotton Co. (Ltd.), has in contemplation the erection of an immense mill on the St. Francis River at Drummondville.

For the purpose of supplying the motive force for this large plant it is proposed to harness another of the province's magnificent streams, and with this object in view the company has at the present time engineers at work surveying the waters of the St. Francis River at Drummondville. The new cotton mill is expected to be fully as extensive, if not more so, than that at present operated by the cotton company at Hochelaga. It will accommodate 1,000 looms, and employ in the neighborhood of 1,500 hands.

The question as to where the output of this great industry is to be disposed of naturally arises, and it will be interesting to learn that the management have turned to foreign countries for customers. It is the intention to manufacture on an elaborate scale for the markets of China and Japan. A careful personal inspection of these markets by the agents of the Montmorency Company has convinced them—and they in turn have convinced the management—that an immense field for trade lies undeveloped in these countries, and the effect on the export trade of Canada by the shipping of large quantities of cotton goods across the Pacific will be readily appreciated by business men.

The Montmorency Cotton Company is one of the strongest and best managed corporations in Canada and is thoroughly able to carry out to the letter any project that may be decided upon. The manager, Mr. C. R. Whitehead, although still a young man, is known throughout Canadian commercial circles as one of the ablest and most enterprising business men of the province.

## THE COLORED COTTON MEETING.

The annual meeting of the Canadian Colored Cotton Mills Co., Ltd., which was held in Montreal the other day, proved to be of a lively character. The statement read went to show that the net earnings of the company for the past year were \$21,000. An item of \$478,000, however, was stated to have gone to improvements of machinery and the general betterment of the property. The sales for the year show a decrease of \$400,000.

One prominent gentleman, who is a large stockholder, got up and asked some very pointed questions as to the management of the company's affairs. He wished also to know something about the salary list, but the replies elicited were not what could be called satisfactory.

Business was bad, and the present tariff only went to make it worse. The goods on hand at the present time aggregated something like \$600,000 for which there was no market at present.

The officers elected were. Mr. A. F. Gault, president, Mr. C. D. Owen, vice-president, and Messrs. T. King, D. Morrice, and D. Morrice, jr., directors.

Very little of these securities have been dealt in lately on the Stock Exchange, and at present are quoted at 25 bid and 35 asked.

Among those present at the meeting were Mr. A. F. Gault, president; Mr. C. D. Owen, vice-president, and Messrs. T. King, D. Morrice, and D. Morrice, jr., directors. The stockholders who attended included Messrs. J. Vaillancourt, Leslie Gault, James Crathern, W. B. S. Reddy, L. H. Archambault, C. E. Gault, Geo. Smithers, Jac. Grenier, R. Macdonald, C. E. Spragge, James Wilson, jr., Samuel Finley, William Weir, E. Lichtenheim, A. Roy, J. B. Clearihue, William McMaster, A. Skafie, A. C. Clarke,

F. G. Brand, W. J. Morrice, H. L. Henderson, P. R. Gault and Hon. A. A. Thibaudeau.

## HIGHER PRICES BY WM. PARKS &amp; SON, LTD.

The following is a copy of a circular sent out to the wholesale dry goods trade:

St. John, N.B., May 15th, 1897.

GENTLEMEN,—Having been forced last year, by the cutting of prices by the Canadian Colored Cotton Mills Co., Ltd., to reduce our prices of cotton yarns and carpet warps to a point that would yield no profit on their manufacture, and having before our eyes the disastrous effects—on both American and Canadian mills—of selling goods below cost, and as we have now, at the opening of another trade season, to give longer dating than for some months past, and with the prospect of higher priced cotton in the future, we have decided to make an advance in the prices of these goods, and now enclose revised price list. The advance is a small one, and is justified by the circumstances, and we trust will not prevent you placing your esteemed orders with us as usual.

Yours very truly,

WM. PARKS & SON, LTD.

P.S.—We contemplate advancing the prices of some other lines as soon as possible. This makes single white yarns 3c., and colored 2c. per pound more than they were quoted in August last.

## GLIMPSES OF THE TRADE.

IN cashmere hosiery the demand is for seamless feet and nothing else. The range of "Cedo Nulli" ribbed hose shown for fall will comprise all prices in 1-1, 2-1 and 4-1 ribs, in misses' and women's, to retail at from 20c. to \$1. All seamless feet and the latest thing in spliced knees. "Don't fail to see the misses' new '97-506' ribbed hose," say Brophy Cains & Co. "It is right."

The Gault Bros. Co. are showing several stylish lines in black damas silks, so popular for skirts.

A complete range of cream and tan gloves in taffeta and silk can be seen at John Macdonald & Co.'s.

S. F. McKinnon & Co. draw special attention to their big stock of black satin ribbons. Superior brands, extra values.

Tailor-made skirts meet a great want since bicycling came in. Ladies are constantly wanting to renew their bicycle suit. Caldecott, Burton & Spence's tailor-made skirts are stylishly made and are at very moderate prices.

James Johnston & Co., in view of the usual scarcity of pin spot muslins at this time of year, have made special provision for the wants of the trade, having in stock a full assortment of Swiss muslins in all sizes of spots and the best selling qualities.

S. Greenshields, Son & Co.'s hosiery department is complete in all lines. Their ranges of misses' and women's cashmere, cotton and lisle, and silk goods in black, tans, white, plain and ribbed is complete in all qualities and sizes, including boys' double knee and ankle in black and tans.

W. R. Brock & Co. are showing in their staple department several lines worthy of note and inspection, among which are: A full 30 in. extra heavy shirting, in stripes and checks only; a cottonade between 8 and 9 oz., in one pattern only, branded "Crown"; English twist, extra heavy cottonade; satin finish, 9 oz. cottonade. These lines are all much below regular prices. They draw special attention to their Perfection batting, which they claim to be the purest and best in the trade for the money.