

of the lands and territories belonging to the United States of America as should not form part of any of our provinces in North America, or of any lands or territories belonging to the said United States of America, or to any European Government, State, or Power, but subject, nevertheless, as therein-after mentioned; and did give, grant, and secure to the said Governor and Company, and their successors, the sole and exclusive privilege, for the full period of twenty-one years from the date of our said grant, of trading with the Indians in all such parts of North America as aforesaid, (except as therein-after mentioned :) Provided, nevertheless, and we did thereby declare our pleasure to be, that nothing therein contained should extend, or be construed, to prevent the establishment by us, our heirs, or successors, within the territories aforesaid, or any of them, of any colony or colonies, province or provinces, or the annexing any part of the aforesaid territories to any existing colony or colonies, to us in right of our Imperial Crown belonging, or constituting any such form of civil government as to us might seem meet, within any such colony or colonies, province or provinces; and we did thereby reserve to us, our heirs, and successors, full power and authority to revoke our said grant, or any part thereof, in so far as the same might embrace or extend to any of the territories aforesaid, which might thereafter be comprised within any colony or colonies province, or provinces, as aforesaid:

And whereas we have, by our commission under the great seal of our United Kingdom of Great Britain and Ireland, bearing date at Westminster, this second day of September, 1858, in the twenty-second year of our reign, and in virtue as well of the powers vested in us by an act entitled, "An act to provide for the government of British Columbia," as of all other powers and authorities belong to us in that behalf, established within the territories aforesaid a colony, under the title of British Columbia, bounded, as in the said recited act is mentioned, to the south by the frontier of the United States of America, to the east by the main chain of the Rocky Mountains, to the north by Simpson's river and the Finlay branch of the Peace river, and to the west by the Pacific ocean, and