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Ontario Loan Companies

Effects of the European war upon loaning operations in Canada are shown in the annual returns of the Ontario companies, which last year loaned on mortgages and securities about half that of 1914, which was \$60,000,000, Page 18

June Bank Statement

Current loans in Canada are less, indicating that industrial corporations are financing more easily. Increased note circulation points to business activity. Deposits make new high record. Municipal loans are larger, Page 5

Municipal Bond Sales

Canadian municipalities sold \$1,600,000 bonds in the home market during July, thus keeping near the 1915 return for that month. *The Monetary Times'* record of municipal bond sales in United States markets, Page 10

Western Canada's Refunding

Doubt is expressed as to ability to purchase any appreciable amount of the western securities desired in London at present prices. Alberta, with about \$10,000,000 of its securities in Britain, is watching developments, Page 30

Loans on Life Policies

Most insurance men agree that it is a practical impossibility to eliminate the loan privilege from our present life insurance policies, says Mr. L. K. File. Views as to the mortgaging of a man's life insurance, Page 28

Canadian Bonds

The time has arrived for unusual caution and care in Canadian government and municipal financing and the utmost economy in municipal operation. United States investors show interest in Canada's financial matters, Page 26

New War Loan

A square deal for the bond houses, Page 43. The new war loan may be for \$100,000,000 and put out on a 5¼ per cent. basis. Dominion's credit is high in New York. Canada's monthly war expenditures total \$20,000,000, Page 24

July Fire Losses

Seven months' total is higher than for corresponding period of 1915. Carelessness, the cause of Northern Ontario's conflagration, is in many forms responsible for a large percentage of the increase. Weekly register, Page 16

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