

LIFE, ACCIDENT AND CASUALTY NOTES.

The Confederation Life Association will open a branch in Saskatoon at an early date.

The Ella Francis, owned by Walter Young, of Bonne Bay, went ashore near the same place. The extent of the damage is not known.

Mr. E. S. Turney, late General Agent of the Dominion Life at Winnipeg, has been appointed Inspector of the Crown Life for Manitoba.

Mr. B. V. Gomery, late Manager of the Royal Bank at Montreal, has been appointed Provincial Manager of the Crown Life for Quebec.

The British Columbia Life Assurance Company is opening an office in Victoria with a local manager. The company has written policies aggregating \$600,000.

Mr. W. F. Alderson, late Manager of the Union Bank at Glenboro, Man., has been appointed Provincial Manager for Manitoba for the Crown Life, with headquarters at Winnipeg.

The Policy-Holders' Mutual Life Insurance Company has obtained a Manitoba licence, and Mr. W. T. Hart, Winnipeg, has been appointed the principal agent of the company for the province.

The steamer operated on Lake Nepigon by Revillon Brothers, ran on Shakespeare Island and with its cargo is likely to prove a total loss. It had a cargo of six hundred bags of cement.

The Jefferson Fire Insurance Company, of Philadelphia, Pa., has obtained a Manitoba licence. Mr. A. S. Knight, of Winnipeg, has been appointed principal agent of the company for the province.

At a recent meeting of the Vancouver licence commissions, the Metropole, Astor, Strand, Delmonico, Eagle, Louvre, Marquam, Palace and New Fountain hotels were given ten days in which to install fire alarm systems in compliance with the requirements of the city electrician, and failing to do this they will forfeit their licences. Some other hotels were excused from putting the improvements in, as they are to change premises shortly, and the Europe was exempted from the regulations, as it is a fireproof building.

The Western Board of Fire Underwriters has made an effort to meet the views of the city of Winnipeg with reference to a reduced rate for insurance on the municipal buildings, as a result of an agitation in favor of the city carrying its own insurance.

Messrs. C. N. Pinkney & Company, of 43 Cedar Street, New York, have been appointed United States agents of the Anglo-American Fire Insurance Company, of Toronto, Ont. Under the terms of a re-insurance treaty the liability under all policies issued by Canadian office in the United States are re-insured in part by the Montreal-Canada Insurance Company, and the Ontario Fire Insurance Company.

Mr. Darwin P. Kingsley, president of the New York Insurance Company, in a recent address before a conference of the principal field men of the company, said in part: "One of the noticeable contrasts between Europe and America is the larger number of insured and the larger amount of life insurance per capita in private corporations in America. Why is this? There must be a reason for it. Is it because our companies are more aggressive? Any one who has had experience in competition with the companies of England and of the Continent may claim some superiority for our organizations in that respect, but this will not explain the difference. Is it because management here is more efficient? No, except as environment and opportunity give a larger field. Can it be explained by more liberal contracts or larger dividends? None of these things fully explains it. In Europe generally, life insurance is not a separate business. It is an addendum to something else. It is not carried from a broad conviction of the responsibility and frailty of the individual, an understanding of his needs and an appreciation of the might of united men. It lacks the something which can perhaps best be described by the word dignity. On the other hand, here life insurance is a great business separate and apart from other kinds of business. We sometimes write life insurance, it is true, as collateral to property interests, but the great mass of it is written to meet the social obligations, to make good the value, the earning capacity, of the individual man. It is written and carried to meet a peculiar obligation which the man feels here and does not seem to have, or at least not to feel in the same way, in other countries of the world."

CORRESPONDENCE SCHOOLS

CORRESPONDENCE COURSES IN

Higher Accounting and Chartered Accountancy

These are the only courses in Accountancy ever offered that are suitable for ANY PROVINCE IN CANADA.

These courses are conducted by the authors—Three Chartered Accountants and a Barrister-at-Law.

Write for full particulars to

Dominion School of Accountancy and Finance
WINNIPEG - CANADA

MISCELLANEOUS.**LOOSE LEAF**

LEDGERS, BINDERS
SHEETS AND SPECIALTIES
OFFICE SUPPLIES
ACCOUNT BOOKS
ALL KINDS—REAL QUALITY & VALUE

BROWN BROS., LIMITED
MANUFACTURING STATIONERS TORONTO

When in London call on The Monetary Times, 225 Outer Temple, Strand.

MISCELLANEOUS.

Keep posted on the Canadian Banking System
by ordering and reading a copy of ECKARDT'S

Manual of Canadian Banking

3rd Edition now in press Price \$2.50.

PUBLISHERS—

Monetary Times of Canada