

THE CANADIAN BANK OF COMMERCE

ESTABLISHED 1867

Capital paid-up, \$11,000,000.
Rest, \$9,000,000.

The Canadian Bank of Commerce extends to farmers every facility for the transaction of their banking business, including the discount or collection of sales notes. Blank sales notes are supplied free of charge on application.

Accounts may be opened at any branch of The Canadian Bank of Commerce to be operated by mail, and will receive the same careful attention as is given to all other departments of the Bank's business. Money may be deposited or withdrawn in this way as satisfactorily as by a personal visit to the Bank.

MARKETS.

Toronto.

LIVE STOCK.

At West Toronto, on Monday, January 29th, receipts of live stock numbered 126 cars, comprising 2,495 cattle, 677 hogs, 335 sheep, 54 calves, 17 horses; quality of cattle a little better than last week; trade slow. There were a few loads of good exporters, but none were sold. Prime butchers', \$6.50 to \$6.75; loads of good, \$6 to \$6.25; medium, \$5.25 to \$5.75; common, \$4.50 to \$5; inferior, \$3.75 to \$4.25; cows, \$3.25 to \$5.25; canners', \$2.50; bulls, \$3.75 to \$5.75; milkers, \$4.50 to \$6.9; calves, \$4 to \$8. Sheep, \$3.50 to \$4.50; lambs, \$6.50 to \$6.75. Hogs, \$6.50 fed and watered; \$6.15 f. o. b. cars.

REVIEW OF LAST WEEK'S MARKETS
The total receipts of live stock at the City and Union Stock-yards for last week were as follows:

	City.	Union.	Total.
Cattle	244	283	527
Hogs	3,030	3,566	6,596
Sheep	5,656	7,861	13,517
Calves	1,233	2,610	3,843
Horses	316	58	374
	1	264	265

The total receipts of live stock at the two markets for the same week of 1911 were as follows:

	City.	Union.	Total.
Cattle	206	176	382
Hogs	3,056	2,780	5,836
Sheep	5,087	1,736	6,823
Calves	745	1,155	1,900
Horses	148	36	184
	20	235	255

The combined receipts of live stock at the two markets for the past week show an increase of 145 carloads, 760 cattle, 6,694 hogs, 1,943 sheep, 190 calves, and 10 horses, in comparison with the corresponding week of 1911.

Considering the season of the year, receipts have been liberal, more than equal to the demand in the common and medium classes, and far too many of the inferior class of cattle have been brought forward; in fact, there have been many of this class that have remained on both markets all week unsold. All good to choice, well-finished cattle, were readily taken, at good prices; but had the number been much larger, we are inclined to think that there would have been a break in prices for these also. Light, lean, inferior cattle, are not wanted, and we would warn drovers not to bring them. Fully half of the cattle on sale last week should have been kept in the stables until March, for which we believe the farmers would have been amply repaid for the extra feed and labor required. In all other classes of live stock there has been a fair trade, but prices for lambs and hogs were easier.

Exporters.—E. L. Woodward bought 76 steers for export to Liverpool, 1,200 lbs. each, at an average of \$6.90, the top price being \$6.95; 11 expert heifers, 1,150 lbs., at \$6.50; 3 bulls, 1,860 lbs. each, at \$5.75.

Butchers'.—Best butchers' sold early in the week at \$6.75 to \$6.85; loads of good, \$6.25 to \$6.70; medium, \$5.80 to \$6.15; common, \$5.25 to \$5.75; inferior, \$4.75 to \$5; cows, \$5.25 to \$5.50 for

choice, and \$3 to \$5 for common to good; canners', \$1.50 to \$2.75; bulls, \$4 to \$5.

Milkers and Springers.—Good cows were in demand all week, at \$50 to \$70 each, and common to medium were slow sale, at \$38 to \$45.

Veal Calves.—Prices were unchanged, at from \$4 to \$8 per cwt.

Sheep and Lambs.—There was a fair trade, but not any too brisk all week. Ewes sold at \$4.25 to \$4.75; rams, \$3.50 to \$3.75; lambs, \$6.50 to \$7, with a few selected lots at half a cent more per lb.

Hogs.—All the packers were paying the same price, from one end of the country to the other; at least, it seems like it. Selects, fed and watered at the market, \$6.45 to \$6.50, and \$6.15 to \$6.25 f. o. b. cars at country points.

BREADSTUFFS.

Wheat.—No. 2 red, white or mixed, 92c. to 93c., at outside points. Manitoba No. 1 northern, \$1.11; No. 2 northern, \$1.08; No. 3 northern, \$1.04; track, lake ports. Oats—Canadian Western No. 2, 50c.; extra No. 1 feed, 47c., lake ports; Ontario No. 2, 43c. to 43½c.; No. 3, 42½c. to 43c., outside points; No. 2, 46c., track, Toronto. Barley—For malting, 88c. to 90c. (47-lb. test); for feed, 65c. to 75c. Corn—No. 3 yellow, all rail from Chicago, 71c., track, Toronto. Peas—No. 2, \$1.10 to \$1.12, outside. Rye—No. 2, \$1, outside. Buckwheat—63c. to 65c., outside. Flour—Ontario 90-per-cent. winter-wheat, \$3.50 to \$3.60, seaboard. Manitoba flour—Toronto prices are: First patents, \$5.50; second patents, \$5; strong bakers', \$4.90.

HAY AND MILLFEED.

Hay.—Baled, car lots, track, Toronto, No. 1, per ton, \$16 to \$16.50; No. 2, \$14 to \$15.

Bran.—Manitoba bran, \$23 per ton; shorts, \$25; Ontario bran, \$23 in bags; shorts, \$25, car lots, track, Toronto.

Straw.—Baled, car lots, track, Toronto, \$8 to \$9 per ton. Manitoba feed wheat, 72c. to 73c. per bushel, at Toronto.

COUNTRY PRODUCE.

Butter.—Market steady to strong for choice grades. Creamery pound rolls, 33c. to 35c.; creamery solids, 32c.; separator dairy, 29c. to 31c.; store lots, 25c. to 27c.

Cheese.—Large, 16½c.; twins, 17c., and market firm.

Honey.—Extracted, 12c.; combs, per dozen sections, \$2.50 to \$3.

Eggs.—Cold storage, case lots, 34c.; new laid, 37c. to 40c.

Poultry.—Dressed: Turkeys, 18c. to 20c.; geese, 12c. to 14c.; ducks, 15c. to 16c.; chickens, 14c. to 15c.; hens, 11c. to 12c.

Beans.—Broken lots, \$2.30 to \$2.35 for primes, and \$2.40 to \$2.45 for hand-picked.

Potatoes.—Prices are higher. Ontario potatoes, in car lots, track, Toronto, \$1.35; New Brunswick Delawares, \$1.65.

HIDES AND SKINS.

E. T. Carter & Co., 85 East Front street, have been paying the following prices: No. 1 inspected steers and cows, 11½c.; No. 2 inspected steers and cows, 10½c.; No. 3 inspected steers and cows and bulls, 9½c.; country hides, cured, 11c. to 11½c.; green, 10c. to 10½c.; calf skins, 12c. to 15c.; sheep skins, 85c. to \$1.10 each; horse hides, No. 1, \$3 to \$3.25; horse hair, per lb., 33c. to 35c.; tallow, No. 1, per lb., 5½c. to 6½c.

TORONTO SEED MARKET.

The William Rennie Seed Company report seed prices as follows: Alsike No. 1, per bushel, \$9.50 to \$10; alsike No. 2, per bushel, \$8.50 to \$9; red clover, No. 1, per bushel, \$11 to \$12; red clover, No. 2, per bushel, \$9.75 to \$10.50; timothy, No. 1, per cwt., \$15 to \$16; timothy, No. 2, per cwt., \$13 to \$14.

FRUITS AND VEGETABLES.

The Dawson-Elliott Company, wholesale fruit, produce and commission merchants, corner West Market and Colborne streets, Toronto, report Canadian vegetables and fruit as follows: Apples—Spies, \$2.50 to \$3; Baldwins, \$2.50 to \$3.25; Greenings, \$2.50 to \$3; Russets, \$3 to \$3.50. Onions, Canadian, per bag, \$1.50 to \$2; parsnips, per bag, \$1.25 to \$1.50; carrots, per bag, 75c. to \$1; celery, per dozen, 75c. to \$1; tomatoes, 20c. to 30c.; lettuce, (Canadian), dozen, 40c. to 65c.;

cranberries, (Canadian), case, \$4.50; turnips, per bag, 40c. to 50c.; cabbage, per barrel, \$2.25 to \$2.50.

Montreal.

Live Stock.—The supply of cattle on the local market was rather lighter last week, particularly of the better qualities. The tone of the market was generally firm, and best grades were in good demand. Sales of full carloads took place at 6½c. per lb., and the supply was none too large even at that figure. Some Quebec buyers took bulls at 5c. to 5½c. per lb., and steers and heifers mixed at 6c. to 6½c. Choicest stock sold as high as 7c. in some cases; fine at 6½c. to 6¾c.; good at 5½c. to 6½c.; medium at 5c. to 5½c., and common at 4c. to 4½c. Canners' sold as low as 2½c. per lb. There was a stronger feeling in the market for lambs, and prices advanced ¼c. per lb., and sales took place at 7c. per lb. and down to 6½c. Ewes sold at 4½c. to 4¾c., and bucks and culls at 3½c. to 4½c. Calves ranged from \$5 to \$20 each, while milch cows sold at \$70 to \$75 each. Hogs were in good demand, and supplies were on the light side. Prices were a shade firmer, being as high as 7½c. for selects, weighed off cars; others 7c.

Horses.—Dealers were quite encouraged last week with the activity which prevailed in the demand. The local trade took everything offered. The trouble now is rather to get horses than to sell them. Buyers are making provisions for the spring, and some are buying for immediate requirements. Prices have not advanced, as the present demand will shortly be over. Heavy drafters, 1,500 to 1,700 lbs., \$300 to \$350; light draft, 1,400 to 1,500 lbs., \$225 to \$300 each; light horses, 1,000 to 1,100 lbs., \$100 to \$200 each; broken-down animals, \$50 to \$100 each; and choice saddle and carriage animals, \$350 to \$500 each.

Dressed Hogs.—Abattoir, fresh-killed hogs sold at 9½c. to 10c. per lb.; country-dressed, 9c. to 9½c. per lb.; demand fair. Barrel pork, \$16.50 to \$23.50, and beef, \$14.50 per barrel. Lard, 11½c. to 12½c. per lb. for extra pure, and 8½c. to 9½c. for compound.

Poultry.—Steady demand; supplies none too large; market on the firm side. Choice turkeys, 17c. to 19c. per lb.; chickens, 13c. to 16c. per lb.; fowl, 8c. to 11c. per lb.; geese, 13c. to 15c. per lb., and ducks, 14c. to 16c. per lb.

Potatoes.—Supplies very light throughout the country. Green Mountains were said to be worth \$1.50 per 90 lbs. carloads, on track. These sold at \$1.70 to \$1.75 per 90 lbs., bagged and delivered to groceries.

Eggs.—Market was rather easier than for a time back. The hens are commencing to lay again, though there is very little fresh stock offering as yet. Prices, however, were lower. Fresh-laid eggs sold at 45c. in single cases; selects were quoted at 34c. to 35c., and No. 1 at 29c. to 30c. per dozen.

Honey and Syrup.—White clover honey, 11c. to 11½c. per lb., and dark, 8c. to 10c. Light extracted, 7c. to 8c., and dark, 7½c. to 9c. Maple syrup in wood, 7c. to 7½c., and in tins, 70c. to 75c. Sugar, 8c. to 9c. per lb.

Butter.—The market for butter very strong. Supplies are none too plentiful, and it will be some time yet before the new milk begins to come in. Choicest makes are selling about 35c. now. This is for held or current receipts, so long as they are finest. Other qualities are 1c. to 2c. less. Nice rolls might be had at 29c. per lb.

Grain.—Market for oats was rather firmer, prices for No. 2 Canadian Western being 48c. to 48½c. per lb.; No. 1 feed oats, extra, 47c. to 47½c. per lb.; No. 3 Canadian Western, 46c. to 46½c. per lb.; No. 2 local oats, 46½c. to 47c.; No. 3, 45½c. to 46c., and No. 4, 44½c. to 45c. per bushel.

Flour.—Trade fair; prices steady, at \$5.60 per barrel for Manitoba spring-wheat patents, firsts, and \$5.10 for seconds; Manitoba strong bakers', \$4.90. Ontario winter-wheat patents, \$4.75 to \$5 per barrel; straight rollers, \$4.25 to \$4.40 per barrel.

Millfeed.—Demand for feed of all kinds was active. Prices firm, at \$23 per ton for bran, and \$25 per ton for shorts; middlings, \$27 to \$28 per ton; pure grain mouille, \$32 to \$34 per ton, and mixed mouille, \$26 to \$29.

SINCE 1855

The Bank of Toronto

Has provided for its many customers satisfactory and continuous banking facilities.

To-day its service is unexcelled, and every facility is offered farmers and others who have money to deposit or who require to borrow money.

Accounts solicited.

CAPITAL, - - \$ 4,600,000
REST, - - 5,600,000
ASSETS, - - 57,000,000

Hay.—Demand good. No. 1 hay, \$16 to \$16.50 per ton; No. 2 extra, \$15 to \$15.50; No. 2 ordinary, \$14 to \$14.50, and No. 3, \$13 to \$13.50; clover mixture, \$10.50 to \$11.

Seeds.—The market is very firm, and an advance has taken place in clover, though it is still obtainable at the old figure. Red clover, \$21 to \$25 per 100 lbs., f. o. b. cars, Montreal; alsike, \$18 to \$21, and timothy, \$16.50 to \$20.

Hides.—Market steady, at 11c., 12c. and 13c. per lb. for Nos. 3, 2 and 1, respectively. Calf skins, 11c. and 13c. for Nos. 2 and 1. Lambskins, \$1 each. Tallow, 1½c. to 2½c. per lb. for rough, and 6c. to 6½c. for rendered.

Chicago.

Cattle.—Beeves, \$4.70 to \$6.40; Texas steers, \$4.40 to \$5.75; Western steers, \$4.65 to \$7; stockers and feeders, \$3.60 to \$5.90; cows and heifers, \$2.10 to \$6.65; calves, \$5.50 to \$8.35.

Hogs.—Light, \$5.60 to \$6.20; mixed, \$5.85 to \$6.35; heavy, \$5.95 to \$6.37½; pigs, \$4.15 to \$5.40.

Sheep and Lambs.—Native, \$3.15 to \$4.75; Western, \$3.50 to \$4.75; yearlings, \$4.80 to \$5.60; lambs, native, \$4.40 to \$6.80; Western, \$4.60 to \$6.80.

Buffalo.

Cattle.—Prime steers, \$7 to \$8; butcher grades, \$3 to \$6.75.

Calves.—Common to prime, \$5.50 to \$10.

Sheep and Lambs.—Choice lambs, \$6.90 to \$7.10; cull to fair, \$5 to \$6.75; yearlings, \$5 to \$5.70; sheep, \$1.75 to \$4.50.

Hogs.—Yorkers, \$6.30 to \$6.60; pigs, \$5.70; mixed, \$6.60; heavies, \$6.60; roughs, \$5.50 to \$5.90; stags, \$5 to \$5.25.

British Cattle Market.

John Rogers & Co., Liverpool, cable 14½c. to 14¾c. per pound for both States and Canadian.

GOSSIP.

The fourth annual banquet of the Holstein-Friesian Association of Canada will be held at the Nasmith Co. Parlors, 150 Bay street, Toronto, Wednesday evening, February 7th, 1912, at 6.30 p. m. The Hon. Martin Burrell, Minister of Agriculture; Prof. H. H. Dean, and others, have been invited to be present and deliver addresses.

Thomas Mercer, of Markdale, Ont., the well-known and widely-known breeder and importer of Clydesdale and Shire horses, has issued a very creditable catalogue of the stallions, mares and fillies he has for sale, and which will be mailed free to those applying for it. The pedigrees of these animals show the best of breeding, while the descriptive notes and prizewinning backing are exceedingly interesting and instructive reading to breeders and dealers in heavy horses.