

# Confederation Life ASSOCIATION

27 Years' Record to January 1st, 1899.

INSURANCE IN FORCE	\$29,677,418.00
NEW INSURANCE (Written and taken up 1898.)	3,106,550.00
INCOME 1898	1,231,197.39
ASSETS	6,828,116.81
CASH SURPLUS above all liabilities, Government Standard	416,206.05

Total Surplus Security for Policyholders **\$1,416,206.05**  
INCLUDING CAPITAL STOCK

**W. C. MACDONALD,**  
ACTUARY.  
Maritime Provinces and Newfoundland:  
F. W. GREEN, Manager ..... HALIFAX  
A. ALLISON, Secretary .....

**HON. SIR W. P. HOWLAND, K.C.M.G., C.B.**  
PRESIDENT.  
PROVINCIAL AGENCY STAFF.  
Manitoba and British Columbia:  
D. McDONALD, Inspector ..... WINNIPEG  
C. E. KERR, Cashier .....

**J. K. MACDONALD,**  
MANAGING DIRECTOR.  
Ontario and Quebec:  
J. TOWER BOYD, Superintendent..... TORONTO  
H. J. JOHNSTON, Manager..... MONTREAL

## British Empire Mutual Life Assurance Company FOUNDED 1847 MONTREAL

SECOND to NONE in Canada for :

1. Strength of Reserves, as measured by Stringency of Valuation.
2. Low Cost of Working; the Ratio of Cost (Commissions and all Management Expenses) to the Net Life Premium Income in 1898 was only 16.83%.
3. Bonus Yielding Power.

Next Valuation and Bonus Division, as at 31st December, 1899.

Bonuses Steadily Increasing  
Valuations made increasingly Stringent, and  
Reserves further Strengthened } At each Successive valuation.

Openings at Halifax and Vancouver for reliable Agents showing a good record.

Applications to **A. McDougald,** . . . . . **Manager for Canada.**

# THE FEDERAL LIFE

Assurance Company

Head Office, . . . . . Hamilton, Canada.

Capital and Assets	\$1,475,283.41
Surplus to Policyholders	717,884.21
Paid Policyholders in 1898	148,702.25

MOST DESIRABLE POLICY CONTRACTS.

**JAS. H. BEATTY,**  
President.

**DAVID DEXTER,**  
Managing Director.

**J. K. McCUTCHEON,**  
Supt. of Agencies

**H. RUSSELL POPHAM,** . . . . . Provincial Manager.