

Insurance Items

BY THE FIRE WHICH OCCURRED on the premises of Daoust, Lalonde & Co., manufacturers of boots and shoes, St. Paul St., the following companies are interested.

Factory, 262-4 St. Paul St.	Store, 266-8 St. Paul St.
Western	Western
Phoenix Lon	Phoenix Lon
Manitoba	Scottish
Montreal Canada	Mount Royal
Rich. & Drummond	Mont. Can.
L. & L. & G.	North America
Guardian	Guardian
Mount Royal	London Mutual
North America	Caledonian
British America	L. & L. & G.
Aetna	
Total	

Building.

Guardian	\$8,000.00
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THE UNION ASSURANCE SOCIETY has given formal notice that an extraordinary general meeting of shareholders will be held on Monday next to consider the following resolution: "That the provisional agreement, dated 5th February, 1907 and made between Wm. Latham, Esq., K.C., on behalf of the Union Assurance Society of the one part, and Percy Bence Trower, Esq., on behalf of the Commercial Union Assurance Company, Ltd., of the other part, which is submitted to this meeting, be and the same is hereby approved, and that the directors be empowered to take the requisite steps to carry the same into effect."

MR. A. STEVENS BROWNE has resigned the position of superintendent of agencies of the London & Lancashire Life Assurance Company, after nearly twenty-five years' connection with the company, to the volume of whose Canadian business he has materially contributed. Owing to regrettable ill health Mr. Browne was compelled to relinquish active duties some time ago, but happily he has recovered his health in large measure, and has accepted the proffered position of manager for Galt of the United Empire Bank.

THE LAW UNION & CROWN INSURANCE COMPANY has been successful in placing among private subscribers an issue of £200,000 4½ p.c. debentures, to be redeemed within fifteen years out of the annual profits. This is to offset the San Francisco losses suffered by this company in common with other fire offices. The plan was adopted as involving, in the view of the directors, the least possible burden upon the company.

MESSRS. PATERSON & SON, chief agents for Canada of the Phoenix Assurance Company, Ltd., of London, England, have removed their offices in this city to their own building, on St. Francis Xavier Street, which has been re-modelled and furnished in an up-to-date manner. The new offices will afford ample accommodation for the transaction of the large business conducted by this firm in Canada.

MR. H. A. FROMINGS, Montreal, manager of the Hartford Fire Insurance Company, left for England, per Empress of Ireland to-day, on a vacation. He expects to return early in May. Mr. R. J. Wickham will take charge during his absence. (Further Insurance Items on pages 247 and 250).

Stock Exchange Notes

The resumption of dividends on the Common stock of the Nova Scotia Steel Company, the advance in Illinois Traction Preferred and the heaviness of Detroit Railway, were the features of this week's market. These securities in the order named were the most active in this week's trading followed in volume of business by Soo Common, which also scored a good advance in price. The statement of the Nova Scotia Steel Company, which is more fully referred to in another column, showed a satisfactory year's business, and a quarterly dividend on the Common stock at the rate of 1 1-2 per cent. was declared for the first three months of this year payable on 15th of April, but it was decided to make no disbursement for the year just closed. The announcement of the dividend caused a sharp jump of 9 points in the price of the stock between the closing quotation on Monday afternoon and the opening sales on Tuesday morning. The high price was not held, however, and the stock reacted to 77, recovering to 78 3-4 bid this afternoon.

C. P. R. advanced to 188 3-4, but reacted from the highest and closed with 185 5-8 bid, a net gain of 7-8 of a point for the week, and 925 shares were traded in. The earnings for the second week of February show a decrease of \$31,000. Soo Common continued its advance and sold up to 125, but then reacted and closed with 122 bid, a net gain of 4 1-4 points for the week on sales of 1070 shares. Montreal Street Railway was inactive and only 138 shares changed hands during the week. The stock shows a reaction in price of 5 1-2 points, closing with 221 bid as compared with 226 1-2 a week ago. Toronto Railway shows a decline of 1-2 point on quotation, closing with 113 bid, and 414 shares came out during the week. The annual statement of the Twin City Company has been sent out to the shareholders, and is referred to in another column. The stock was quite inactive this week, the total sales only involving 195 shares, and the closing bid of 104 shows a fractional gain of 1-8 of a point. Detroit Railway was quite active this week and 1,923 shares were involved in the trading. The stock after touching \$1 1-4, declined and closed with 78 1-2 bid, a net loss of 2 1-2 points from last week's closing quotation. There were no transactions in Halifax Tram this week. The stock closed offered at 105 with 100 bid. Toledo Railway closed with 27 1-4 bid and 252 shares were dealt in during the week. Illinois Traction Preferred was the second stock in point of activity in this week's market, and on sales of 2,144 shares advanced to 93 3-4, closing with 93 bid, an advance of 1 full point over last week's closing quotation. There were no transactions in the Havana securities this week.

R. & O. closed with 79 1-2 bid as compared with 79 a week ago. There was only one sale, 25 shares changing hands at 79 3-4. Mackay Common was quite firm throughout the week and closed with 74 bid, a decline of 1-4 point from last week's closing quotation, and the trading brought out 420 shares. The Preferred stock was steady around 70, and closed with 70 bid, an advance of 1-2 points for the week and 896 shares were dealt in. Montreal Power after selling up to 91 3-4 closed with 90 7-8 bid, a decline of 3-8 of a point for the week on sales of 526 shares.

Dominion Iron Common figured in the week's business to the extent of 1,770 shares and the closing bid was 213-4, a decline of 5-8 of a point for the week. The Preferred stock closed with 55 bid, and the total sales involved 175 shares. The Bonds were traded in to the extent of \$13,000. The last sales were made at 78, and the closing bid was 78, a decline of 7-8 of a point for the week. Dominion Coal Common closed with 59 bid, a decline on quotation of 3 full points and 190 shares were dealt in. There were no transactions in the Preferred stock, but \$2,000 of the Bonds were traded in at 99. Nova Scotia Steel Common which will sell ex-dividend of 1 1-2 per cent. on the 28th inst., was the most active security in this week's market, and 2,658 shares were involved in the trading. The stock advanced to 82 on the announcement of the dividend, reacting again to 77 and closing with 78 3-4 bid a net gain of 6 3-4 points for the week. There were no transactions in the Preferred stock, but \$3,000 of the Bonds changed hands.

Lake of the Woods Common was traded in in broken lots to the extent of 35 shares, all the sales being made at 90, and the stock closed with 90 bid. The Preferred