FINANCES OF THE PROVINCE OF QUEBEC.

The tables accompanying this give (1) a statement of the Revenue Expenditure of the Province of Quebec for years 1901, 1900 and 1899; (2) details of the Debt as it stood at the end of last fiscal year; (3) a statement of the temporary loans and deposits held by the Government; (4) a schedule of the Investments and Advances; (5) a list of the payments made to subsidized and Government Railways up to 30th June, 1901.

Payments to Subsidized and Government Railways have been going on ever since 1874, the total having now reached $26,089,943, of which $13,956,319 has been paid to the Quebec, Montreal, Ottawa & Occidental Railway, of which $12,555,282 was paid between 1875 and 1884. Besides the money grants there were land subsidies to railways in this province to extent of 13,324,950 acres, of which 2,055,459 have lasped or been transferred or renounced. The licenses for year 1900-1901 had a total of $642,985, from which was to be deducted $60,623 for commission and other expenses, leaving $582,362 as the net license revenue for year. Out of the total of $582,562 the contributionof Montreal District was $275,085, being 64.40 per cent. of the total of the whole province. Of the total amount of $214,157 direct Taxes levied in 1900-1901 in this province, the city of Montreal contributed $182,467, being 85.20 per cent. Out of $193,511 of Duties levied on Succession the sum of $87,759 was paid by citizens of Montreal, the proportion to the total being 53.60 per cent. If, then, are put together the License fees, the taxes on Commercial Corporations, the Succession Duties, received by the Government of the Province of Quebec in 1901, the total net amount is $960,030, of which $645,312 was collected from the citizens of Montreal, being an average of 67.22 per cent. of the direct taxation levied in the province.

The following tables present acomprehensive exhibit of the financial position of the province in June, 1901:

RECEIPTS AND PAYMENT OF PROVINCE OF QUEBEC, IN YEAR ENDED 30TH JUNE, 1901.

RECEIPTS

	1901	1900	1899
	$	$	$
Balance in banks	160,425	201,970	490,663
Subsidies from Dom. Govt.	1,086,713	1,086,713	1,086,713
Interest on Trust Funds	72,573	72,578	113,723
Interest Railway Subsidy	119,700	119,700	119,700
Lands, Forests and Fisheries Dept	1,465,003	1,299,371	1,043,245
Colonization and Mines Department	6,000	11,961	4,125
Administration of Justice	246,222	264,354	262,417
Registration Stamps	64,445	68,003	68,850
Licences, Shops, Hotels, etc	661,968	593,440	613,747
Direct Taxes on Commercial Corporations	214,157	186,598	172,626
Succession Duties	163,511	270,865	287,995
Lunatic Asylums	71,338	79,713	46,872
Reformatory and Industrial Schools	23,595	23,176	19,677
Official Gazette	16,635	17,879	18,544
Int. on price of Q. M. O. and O. Railway	300,117	300,084	300,827
Casual Revenues	49,456	57,143	64,519
Totals	4,721,858	4,653,548	4,714,243
Property Sales	46,046	.....	.....
Trust Funds, Deposits etc.	137,711	50,867	26,010
	$4,905,615	4,704,415	4,740,253
Proceeds of Inscribed Stock issued in Conversion of Debt	68,068	67,152	4,389,322
	$4,973,683	4,771,567	9,129,575

PAYMENTS

	1901	1900	1899
	$	$	$
Interest on Funded Debt	1,364,753	1,368,070	1,364,930
" on Unfunded Debt	71,757	67,265	61,039
Redemption	74,946	67,549	70,274
Sinking Fund	24,807	23,898	21,070
Can. Stamps, etc	13,011	11,275	10,477
Discount and charges on Conversion of Debt	.....	.....	30,536
Legislative Council	33,876	33,039	32,558
Legislative Assembly	120,734	116,318	113,899
Printing and Binding for both Houses	25,400	35,055	24,999
Library	7,800	7,800	7,800
Election Expenses	41,264	150	3,249
Miscellaneous	6,520	7,200	7,520
Civil Government	278,306	258,872	269,650
Administration of Justice	531,647	523,257	508,619
Police, etc	73,263	72,485	160,511
Public Instruction	451,589	438,758	375,143
Literary and Scientific Institutions	1,000	1,000	1,000
Arts and Manufactures	13,000	13,000	12,871
Agriculture	200,217	193,760	175,418
Lands, Forests and Fisheries	138,425	149,704	121,568
Colonization and Mines	189,390	184,845	136,243
Immigration	4,249	4,249	4,250
Public Works	158,524	108,495	95,028
Lunatic Asylums Reformatories, etc	438,125	459,423	335,000
Charities	44,570	44,570	44,570
Collection of Licenses	64,558	49,957	57,007
Pensions, Civil Service	42,121	42,468	44,020
Miscellaneous	102,706	150,924	171,781
Trust Funds	45,102	65,519	133,017
Subsidies	123,318	90,276	100,679
	4,684,974	4,589,181	4,434,120
Redemption of Debt and Premium	68,068	67,152	4,389,322
	4,753,042	4,656,333	8,823,442
Deduct balance of unpaid Warrants	74,688	47,191	104,163
	4,678,354	4,611,142	8,927,605
Balance forward	295,328	160,425	201,970
	$4,973,683	4,771,567	9,129,575