

any session or sessions during the said term of twenty-one years, subject to the suspensions provided for by clause three.

12. This agreement, and the formal agreement, and any Act of Parliament so applied for to be in all respects subject and without prejudice to the mortgages, bonds, securities, powers, rights and interest of the bond-creditors of the Buffalo and Lake Huron Company for the aggregate sum of five hundred thousand pounds, or thereabouts, as specified in the Schedule hereto, and the interest and arrears of interest thereon, and of the mortgages in trust for them, and due provision for them respectively to be made accordingly by the formal agreement and the Act of Parliament respectively. But, except under clause five, if the option thereby given be exercised, those mortgages, bonds, securities, powers, rights and interests respectively, not to be extended so as to comprise or relate to any undertaking, railway, or property, revenues, tolls, rents or profits other than the present undertaking, railway and property of the Buffalo and Lake Huron Company, and the revenues, tolls, rents and profits arising from the same.

IN WITNESS WHEREOF, the said Grand Trunk Railway Company of Canada, and the Buffalo and Lake Huron Railway Company, have hereunto affixed their respective common seals the day and year first above written.

[L. S.] (Signed) J. M. GRANT,
Secretary.

(Signed) E. W. WATKIN,
President of the Grand Trunk Railway
Company of Canada.

[L. S.] (Signed) THOS. SHORT,
Secretary.

(Signed) PHILIP RAWSON,
Chairman of the Buffalo and Lake
Huron Railway Company.

7th July, 1864.

SCHEDULE REFERRED TO IN THE FOREGOING AGREEMENT.

Approximate Statement of Liabilities of the Buffalo and Lake Huron Railway Company.

Mortgage Debentures about.....	£	502,000	0	0	
Deferred Debentures.....		166,666	13	4	
Arrears of Interest on do. to 6th June, 1864..		36,376	0	0	
1st Preference Capital.....		150,000	0	0	
2nd do do.....		85,000	0	0	
(A) Options issued for Preference Capital.....		59,665	0	0	
Shares and Options in Company's hands.....		1,273	6	8	} 250,000 0 0
(B) Difference in the nominal and actual value of the new Preference Shares.....		103,477	13	4	
Arrears of Preference Interest to May, 1864 (B)		57,750	0	0	
Floating debt say about, as at foot.....		30,000	0	0	
		<hr/>			
		£1,192,792	13	4	

(A) And subsequent arrears of interest, if any.