

Majority to decide.

XIV. Except in so far as herein otherwise provided, all matters and things to be determined at any general meeting of the Company, shall be determined by the majority of the votes of the shareholders, either in person or by proxy, present and assisting at such meeting, and in case of an equality of votes at such meeting, the chairman of such meeting shall have a casting vote, each share to represent a vote; Provided always, that no shareholder shall be entitled to vote in person or by proxy in respect of any share, the calls whereon have not been paid, until such call or calls have been paid, and that proxies shall only be held by stockholders; and at any meeting of Directors four to be a quorum, and in case of equality of votes the chairman to have the casting vote.

Proviso as to proxies.

Quorum of Directors.

Special general meetings.

XV. Any number of stockholders, for themselves, or as proxies for others, representing not less than *one thousand pounds* of the said stock, may at any time require the Directors to call a special general meeting of the Company for the purposes only, and no other set out in their requisition to that effect; and on the refusal or delay of the Directors so to do within three days after notice thereof left at the office of the Company, the said stockholders shall have authority to call such meeting, which shall have power to take the said purposes into consideration, and transact and conclude the same, and no other, as fully to all intents as if the same had been so transacted and concluded at a regular meeting of the Company, called under the provisions hereof: Provided that no general or special meeting of the said Company shall be held until after advertisement thereof of at least ten days in one or more public newspapers published at Ottawa, and after a written notice thereof under the hand of one of the Directors, or of any officer of the Company appointed to such duty, sent by post to each stockholder or his representative holding his proxy, resident in this Province, one week at least previous to the meeting.

Proviso.

Proxies to be registered.

XVI. No proxy shall be counted as a vote in any matter or thing under this Act, until after and unless the appointment therefor shall have been duly registered in the book of registration of proxies of the Company twenty-four hours previous to the tendering of such vote.

Agents of the Company.

XVII. The Directors may appoint agents, and for such time, and on such terms, and with such powers as to them shall seem expedient, and remove and discharge such agents as they may deem proper, and may by any By-law to be made for such purpose, empower and authorize such agents to do and perform any act or thing, or to exercise any powers, which the Directors themselves or any of them may lawfully do, perform, and exercise, except the power of making By-laws; and all things done by any such agent by virtue of the powers in him vested by such By-law, shall be valid and effectual to all intents and purposes, as if done by such Directors themselves; any thing in this Act to the contrary thereof, in any wise notwithstanding.

Defects in elections, &c.

XVIII. All acts done by any person acting as Director, shall, notwithstanding there may have been some defect in his appointment, or that he was or is disqualified, be as valid as if every such person had been duly appointed, and was qualified to be a Director.

Power to explore.

XIX. The said Company shall have full power and authority to explore