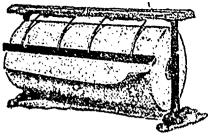
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Mentreal Corn Exchange.

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At the annual meeting of the Montreal forn Exchange Association, the president, Elgar Judge, occupied the chair.

In connection with railway freight overcharges on grain, caused by the railway companies increasing the quantity over the bill of lading weight, as the result of track scale reighing, which was frequently inaccurate, A. G. McBean expressed the opinion that it should be an instruction to the incoming committee of management to make representations to the railway companies on this point, in order that the difficulty nowattending the grain business, especially from Manitoba to the sections of this country were there were no terminal elevators, might be obviated. If there was a railway might be obviated. It there was a railway clear or at Outremont, where the grain could be weighed, the difficulty complained of would be settled at once. He suggested that the railway companies be requested to instruct their agents at terminal points where grain was delivered, to superintend the mighting of it and that fraight weighing of it, and that freight be paid on the actual quantity found by the receiver and the railway agent.

In speaking of that part of the report being exported via the St. Lawrence, John Torrance said that before we could secure Torrance said that bolors we was to get this, the first thing to be done was to get the government to deepen the Canal to 17 feet, so that the large vessels employed in the grain trade on the upper lakes could come to Kingston.

A. G. McBean desired to know if Canadions were prepared to allow a large deflection of the grain trade via Bussalo rather than permit United States vessels to transport it from one Canadian position one in particular, the Canadian craft were one in particular, the Canadian craft were considered transport the grain from Fort conts. and as a William to Canadian ports, and as a last resort those who had grain at Fort William, in preference to letting it remain there all winter, took United States vessels and had it transported to Buffalo. He considered that, rath r than have the grain go to Bussalo, it would be far preserable to allow United States vessels to transport, it from Fort William to Canadian ports, such as Midland, Owen Soun Prescott and Midland. Montreal

A. G. Thompson was of opinion that much of the Manitoba grain was taken to Buffalo because it found better buyers in New York than here.

W. W. Ogilvie considered that if we wished to divert the grain from Buffalo; we had quite a contract before us. He felt sure

that the present government was quite wiling to reciprocate with the government of the United States in coasting privileges,

whenever the latter was ready.

A. G. McBan moved the adoption of this section of the report, which contained the report of the committee appointed to consilor the matter, and which had not been adopted by the committee of management. This report, in order to recover the trade. suggested, (1) reciprocity with the United States in coasting privileges, if it could be obtained, or failing that, (2) to increase Canadian tonuage on the Upper Lakes.

Mr. McBean's motion was seconded by Mr. Alexander McFee, and was agreed to nem.

Upon the report on the Congress of Chambers of Commerce of the Empire being read, the president spoke on preferential trade between England and her colonies, and expressed the opinion that a change was conting over the British people in this respect, and they were beginning to learn that the securing of preferential treatment for British goods in the ever-growing colonies of the Empire was a matter well worth looking after.

John Torrance considered that preferential trade with the Mother Country would be a great thing for Canada, but, he asked would it be likely that the British people would submit to taxation on food products for the sake of bringing about preferential trade with the colonies? Until the English mind was educated to accept such taxation, he was afraid it would be very difficult to do anything towards securing preferential trado.

Robert Meighen considered that England, by putting a duty on foreiga products in favor of colonial products, would not be tax-ing the consumer. Why not let us make a direct offer to England by reducing our tariff 10 per cent. All we wanted was immigrants. If we had them we should be able to produce all that England needed, and we should be independent of those to the south of us.

Alex MoFee moved the endorsation of the resolution adopted by the board of trace some time ago in favor of preferential trade between England and her colonies, and this was agreed to.

The report of the scrutineers on the elec-It showed that the tion of officers was read. following had been elected:

President-Edgar Judge, by acclamation. Treasurer-W. A. Hastings.

Committee of Management—Alex. McFee, R. Peddie, A. G. Thomson, E. F. Craig. D Robertson, J. L. Smith, A. G. McBean.

Board of Review-Thos. A. Crane, chairman, G. M. Kinghorn, J. B. McLea, E. F. Craig, Alexander Mitchell, and Aug. Girard, Freight Rates and Traffic Matters.

The Canadian Pacific and Manitoba and Northwestern railways have usued new tariffs to Vancouver, Victoria, Westminister and West Kootenay points in British Columbia. on butter, eggs, cheese, poultry, meats, fish, grain, flour, catmeal, mill stuffs, and vegetables. The rates from the Manitoba & North Western railway districts have been considerably reduced and are now the same as from Canadian Pacific stations in Manitoba.

The Canadian Pacific railway has made a rather important change in its system of rather important change in 105 system of freight traffic. Freight carried by this line will be divided into separate classes, "rash," "fast," and "ordinary." All agents of the company are being supplied with discs of cardboard nine inches in diameter with the words 'rush freight' on a red back-ground, and 'fast freight' on green These will be affixed to the outside of cars to distinguish the class of goods in each. There are certain classes of goods which in future will be known as "rush" or "red disc," freight, and are to be forwarded with the greatest dispatch. Other classes are to be named "fast" or "green disc," freight, and to receive preference over "ordinary" freight though not over "rush" freight. Red disc freight will comprise tea, silk and Astiac goods from Vancouver, green fruit, except apples, dressed beef, except shipments between November 1 and April 1, and also freight to be specially nominated. Green disc freight will comprise all except coarse merchandise included in classes 7, 8 and 10 of the Canadian Joint Freight Classification, between points in the Easura States and Detroit, the Soo, Kostenay, the Pacific Eastern Canada and Manitoba, and between points east of North Portal and British Columbia,

It has been decided to call the Dominion parliament on Thursday, March 11.

Farmers' excursions from Ontario and the east to Manitoba and the west will begin on the first Tuesday in March, and continue every Tuesday till the last of April. W. D. Scott, Manitobi gov. rament agent, has re-turned from Michigan, where he has arranged for the departure of a large number of settlers ^o Manitoba. Each excursion to the west will be personally conducted.

At a recent meeting of the Dominion cabinet a delegation was appointed to go to Washington to discuss with the United States authorities the question of reciprocity and the alien labor law, with the United States, which at present is causing much anneyance to Canada. Sir Richard Cartwright, minister of trade and commerce, and Hon, L H. Davies, minister of marine, were

app inted for this purpose,