

BRITISH AMERICA ASSURANCE CO.

Annual Meeting of the Stockholders and Annual Report.

The Fifty-third Annual Meeting of the Shareholders of this Company was held in the Company's Offices, Front Street, on Wednesday, the 17th inst., the Governor, Mr. John Morison, in the chair. Among those present were the following gentlemen:—Messrs. J. Morison, H. S. Northrop, Hon. Wm. Cayley, Geo. Boyd, J. Y. Reid, John Leys, G. M. Kingshorn (Montreal), C. D. Warren, T. R. Wood, W. J. Macdonell, Henry Pellatt, W. A. Sims, Alex. Boyd, H. L. Hime, Robert Thompson, H. D. Gamble, C. C. Baines, A. Myers, John Turner, Rev. John Dansey, W. Adamson, Thomas Long, Dr. Hugh Robertson, John Sinclair, Alex. Wills, George Smith, R. L. Fraser, Thos. Lailey, Richard Dunbar, W. J. McColla, Fred. Stewart, Rev. James Gray, Edward Hobbes, M. W. Mills, W. J. Baines, Henry M. Pellatt, and Geo. Musson.

The Secretary, Mr. Silas P. Wood, read the following Annual Report, 1885:—

The Directors have the honour to submit their annual statement, giving the result of the business for the year ending 31st December, 1885.

They take pleasure to inform the Shareholders that the business done in marine shows a very handsome profit: and to state that the wisdom of the policy adopted by the Directors four years ago is thus manifestly proved.

They have also the satisfaction to state that the fire business, both in the United States and Canada, shows a profit, although a small loss has occurred from our European business. It is gratifying to know that the Company is now entirely free from further claims under the arrangements made some years ago, a settlement having been effected and the foreign business finally closed.

After paying all losses due and providing for all liabilities, the assets have been increased from \$1,041,319.95 to \$1,133,666.52: and the net surplus from \$106,646.62 to \$151,329.29. With the results these Directors believe the Shareholders will be satisfied.

All of which is respectfully submitted.

SILAS P. WOOD, Secretary.

J. MORISON, Governor.

Statement of assets and liabilities at the 31st December, 1885:—

ASSETS.	
United States bonds	\$582,618 75
Bank and other dividend paying investments	327,254 40
Cash in hand and in banks	88,389 26
Real estate—Company's building	90,000 00
Mortgage on real estate	1,350 00
Bills receivable	20,658 76
Office furniture	15,955 40
Agents' balances	57,409 95
	\$1,133,666 52

LIABILITIES.	
Capital stock	\$500,000 00
Losses under adjustment	92,217 29
Dividend No. 83 (balance)	2,914 33
Dividend No. 84	20,000 00
Balance	518,534 90
	\$1,133,666 52

PROFIT AND LOSS.	
Fire losses, paid	\$405 145 08
" unsettled	90,225 49
Marine losses, paid	\$50,045 45
" unsettled	1,991 80
Commissions and all other charges	52,037 25
Government and local taxes	236,328 11
Rent account (including taxes)	15,902 80
Balance	4,072 05
	\$121,542 29

Fire premiums	\$823,308 55
Less re-insurance	53 846 12
Marine premiums	\$101,937 74
Less re-insurance	3,364 65
Interest	98,573 09
Rent account	34,501 30
Increase in value of securities	6,945 00
	\$925,253 07

SURPLUS FUND.	
Dividend No. 83	\$15,000 00
No. 84	20,000 00
Balance	518,534 90
	\$553,534 90
Balance from last statement	\$431,992 61
Profit and loss	121,542 29
	\$553,534 90

REINSURANCE LIABILITY.	
Balance at credit of Surplus Fund	\$518,534 90
Reserve to re-insure outstanding risks	387,205 61
Net surplus over all liabilities	\$151,329 29

AUDITORS' REPORT

To the Governor and Directors of the British America Assurance Company:—

GENTLEMEN,—We beg to report that we have carefully audited the books, accounts and vouchers of the Company, up to the 31st December, 1885, and find the same to be correct. We have also examined the several securities and find the same to be in their possession as set forth in the statement and balance sheet hereto annexed.

ROBERT C. CATHRON, } Auditors.
HENRY MILL PELLATT, }

On motion of Mr. MORISON, seconded by Mr. NORTHROP, the report was adopted.

It was moved by Alderman TURNER, seconded by THOS. LONG:—"That the thanks of the Shareholders are due, and are hereby tendered to the Governor, Deputy-Governor and Directors for their attention to the interests of the Company for the past year." Carried unanimously.

Moved by J. Y. REID, seconded by GEORGE BOYD:—"That Messrs H. L. Hime, Henry Pellatt, and W. J. Macdonell be appointed scrutineers for taking the ballot for Directors to serve for the ensuing year, and that the poll be closed as soon as five minutes shall have elapsed without a vote being taken." Carried.

The vote resulted in the following gentlemen being elected Directors:—John Morison, John Leys, Hon. Wm. Cayley, Geo. Boyd, J. Y. Reid, C. D. Warren, G. M. Kingshorn, (Montreal) Henry Taylor (London) and Geo. H. Smith (New York).

The meeting then adjourned.

At a special meeting of the board, held immediately after, Mr. John Morison was unanimously elected Governor, and Mr. John Leys, Deputy-Governor.

Sparkles.

WHEN Fogg heard the landlady below stairs pounding the beefsteak, he remarked that Mrs. Brown was tendering a banquet to the boarders.

"Do you think Johnny is contracting bad habits at school?" asked Mrs. Caution of her husband. "No, dear, I don't. I think he is expanding them," was the reply.

MRS. MULDOON: "Mrs. Mulcahey, have you heard the new rimidy of hydrophoby?" Mrs. Mulcahey: "No, faith. Phat is it?" Mrs. Muldoon: "Plasteur of Paris, begorra!"

THE most successful Hair Preparation in the market. If you are bald, if you have thin or gray hair, if you are troubled with falling out of the hair, or dandruff, don't fail to try a bottle of Dr. Dorenwend's Great German Hair Magic, the greatest discovery of the age. Sent to any address on receipt of price, \$1 per bottle, or six for \$5. Direct all communications to A. Dorenwend, sole manufacturers, 105 Yonge Street, Toronto, Canada.

THE railroad companies want to lay their tracks with hardened sleepers. One of the New Haven ministers says that his congregation has material enough to set up a whole parallel road.

GENERAL JOHNSTON, of Minneapolis, is quoted by the *Atlanta Constitution* as authority for the story that a Minneapolis congregation left the church one Sabbath because the minister took his text from St. Paul.

JAMES PYLE's Pearline is constantly growing in popular favour—and no wonder, for it is wonderfully effective and pleasant to use. It saves half the labour of washing, and does not hurt the clothes.

"THIS natural gas is a wonderful thing," remarked Mrs. Fangle as she sat down before the fire at Mrs. Snagg's. "Yes, indeed, it is," replied Mrs. Snagg. "I wonder how they get it, and why we never had it before?" "Indeed, I don't know a thing about it. I never studied gastronomy."

THE following incident happened in one of the public schools in a neighbouring city: Teacher: "Define the word excavate." Scholar: "It means to hollow out." Teacher: "Construct a sentence in which the word is properly used." Scholar: "The baby excavates when it gets hurt."

THREATENED DANGER.—In the fall of 1884 Randall Miller, of Maitland, N. S., was prostrated to his bed with an attack of incipient consumption. Cough remedies all failed. He rapidly grew debilitated, and friends despaired of his recovery. He tried Burdock Blood Bitters, with immediate relief, followed by a speedy cure.

MISS DIFFIDENT: Auntie, you don't understand Italian, and your applauding at the wrong time attracts attention to you from all over the house. Mrs. Vulgarian, sharply: My dear, you see this new wrap? It cost \$800 to import. What do you think I came here for?

"How old are you?" asked a justice of the peace of "Jim" Webster, who was under arrest for stealing chickens. "I dunno," said the darkey. "When were you born?" "What am de use of my tellin' you 'bout my buffday; you ain't gwine ter make me no buffday present."

MIDNIGHT Doctors are the most unwelcome visitors—even the Doctor himself curses the luck that compelled him to leave his comfortable bed. Suppose you try our method, and keep a bottle of Perry Davis' Pain-Killer in the house, and let Doctor Squills stay in his bed and enjoy himself.

SPEAKING of wives' wages, it is mentioned that a happy couple agreed to bear equally the expenses of the family. One of the children fell ill, and a difference arose as to which should buy medicine for the little one. Both held out firmly. The result was that the child, getting no medicine, was soon well.

"FINE sermon, wasn't it?" said a man to a sleepy-looking brother, as they came out of church on Sabbath morning. "Yes, very fine," gasped the other. "Were you not struck with the brilliancy of that passage beginning, 'Courage, ye saints?'" "Oh, yes. But I was more struck with the passage beginning, 'Finally, brethren.'"

SUFFERERS from coughs, colds, bronchitis, croup, influenza or whooping cough, will find relief in *Dr. Wistar's Balsam of Wild Cherry*, which has now been in use for nearly half a century, and still maintains its long established reputation as the great remedy for all diseases of the throat, lungs and chest.

To have what we want is riches, but to be able to do without is power.—Donald Grant.

WHAT

WARNER'S SAFE CURE
CURES AND WHY.CONGESTION OF THE KIDNEYS, BACK
ACHE.INFLAMMATION OF THE KID-
NEYS, BLADDER OR URIN-
ARY ORGANS.

Catarrh of the Bladder, Gravel, Stone, Dropsy, Enlarged Prostate Gland, Impotency or General Debility, Bright's Disease.

WHY? Because it is the only remedy known that has power to expel the uric acid and urea, of which there are some 500 grains secreted each day as the result of muscular action, and sufficient if retained in the blood, to kill six men. It is the direct cause of all the above diseases, as well as of Heart Disease, Rheumatism, Apoplexy, Paralysis, Insanity and Death.

This great specific relieves the kidneys of too much blood, frees them from all irritants, restores them to healthy action by its certain and soothing power.

IT CURES ALSO Jaundice, Enlargement of the Liver, Abscess and Catarrh of the Bile Ducts, Biliousness, Headache, Furred Tongue, Sleeplessness, Langour, Debility, Constipation, Gall Stones, and every unpleasant symptom which results from liver complaint.

WHY? Because it has a specific and positive action on the liver as well as on the kidneys, increasing the secretion and flow of bile, regulates its elaborating function, removes unhealthy formations, and, in a word, restores it to natural activity, without which health is an impossibility.

IT CURES ALSO Female Complaints, Leucorrhoea, Displacements, Enlargements, Ulcerations, Painful Menstruation; makes Pregnancy safe, prevents Convulsions and Child-Bed Fever and aids nature by restoring functional activity.

WHY? All these troubles, as is well known by every physician of education, arise from congestion and impaired kidney action, causing stagnation of the blood vessels and breaking down, and this is the beginning and the direct cause of all the ailments from which women suffer, and must as surely follow as night does the day.

WHY Warner's Safe Cure is acknowledged by thousands of our best medical men to be the only true blood purifier is because it acts upon scientific principles, striking at the very root of the disorder by its action on the kidneys and liver. For, if these organs were kept in health all the morbid waste matter, so deadly poisonous if retained in the body, is passed out. On the contrary, if they are deranged, the acids are taken up by the blood, decomposing it and carrying death to the most remote part of the body.

WHY 93 per cent. of all diseases which afflict humanity arise from impaired kidneys is shown by medical authorities. Warner's Safe Cure, by its direct action, positively restores them to health and full working capacity, nature curing all the above diseases herself when the cause is removed, and we guarantee that Warner's Safe Cure is a positive preventive if taken in time.

As you value health take it to avoid sickness, as it will at all times and under all circumstances keep all the vital functions up to par.

We also Guarantee a Cure and beneficial effect for each of the foregoing diseases, also that every case of Liver and Kidney trouble can be cured where degeneration has Not taken place, and even then Benefit will Surely be Derived. In every instance it has established its claim.

AS A BLOOD PURIFIER, particularly in the Spring, it is unequalled, for you cannot have pure blood when the kidneys or liver are out of order.

Look to your condition at once. Do not postpone treatment for a day nor an hour. The doctors cannot compare records with us. Give yourself thorough constitutional treatment with Warner's Safe Cure, and there are yet many years of life and health assured you!

A PRIZE. Send six cents for postage, and receive all, of either sex, to more money right away than anything else in this world. Fortunes await workers absolutely sure. Terms mailed free. True & Co., Augusta, Maine.

DESTROY THE WORMS or they may destroy the children. Use Freeman's Worm Powders they expel all kinds of worms.

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