

MINES AND MINING DISCOVERIES.

Ammonal Explosives, Limited, London, who manufacture a high-power explosive for mining, quarrying, and heavy guns, and whose Canadian representative is H. E. Winter, Montreal, will probably establish three factories in Canada, in the Maritime Provinces, in Manitoba, and in British Columbia.

The discovery of a bed of clay adapted to the manufacture of the finer grades of porcelain and chinaware is reported from Chelsea, near the Gatineau River.

Col. Baltimore has bought from Manion & Murphy the "White Lily" mine and 200 acres of land in the Atikokan gold range, near Fort William. A development plant costing \$10,000 is to be put in.

An ore testing plant is to be installed in connection with the Nubian group of claims in the Similkameen district, B.C. If results of this be favorable considerable new capital will be brought in by J. F. Leland.

Around Camborne, near Revelstoke, is believed to be a very rich mineral region. Good strikes are reported from the "Eva" and the "Mammoth," as a result of which it looks as if considerable money will be put into development.

On Tuesday about three-quarters of a mile east of Portage Bay, on the Montreal River, in Coleman township, there was a find of pure native silver. A small find of ruby silver has also been made on the Montreal River, between Gillies depot and Latchford.

The Hon. J. B. Prevost, Quebec Minister of Mines, has gone to the country north of Lake Temiskaming to investigate the discoveries of gold reported to have been made by A. Renaud and A. Ollier at the north end of Lake Opasatica, about 70 miles from Cobalt. The finds are said to be extremely rich, and are located about two miles east of the Hudson Bay Company's post on the lake, which can be reached by land portage from Ville Marie via Quinze Lake. A map published in 1744 shows a mine near Villa Marie. The Wright silver mine, which was worked for many years, is also in the locality. The discovery of gold in that region is only in keeping with the expectations of experienced prospectors, though the value of it can only be determined after official investigation.

Grievances of prospectors against the Ontario Government were not very formidable when they were placed before the Cabinet last Friday by deputations from Cobalt, Haileybury, New Liskeard, and Latchford. Meetings at the three last named towns had declared in favor of a virtual abolition of inspection; but a different view was taken at Cobalt, and the deputation spoke with different voices. A grievance which the Government promised to remedy was the receipt of second and other applications for inspection of a claim before the first application was dealt with. This it was promised to remedy at once, and the request for an increase of the present staff of three inspectors was agreeably met. Several speakers expressed satisfaction with the way in which inspectors do their work.

MONEY AND MUNICIPALITIES.

Winnipeg will shortly issue debentures to pay for two fire stations in outlying districts.

Moose Jaw debentures for a public school have been purchased by the National Trust Company, Saskatoon, for \$10,400.

Canadian Securities, Limited, have recently purchased \$10,000 Town of Innisfail, Alberta, 20-year, 5 per cent. Local Improvement Debentures, by tender.

Carberry, Man., has just issued \$30,000 debentures for electric light, waterworks and sidewalk purposes. W. George Balfour is the secretary-treasurer.

Niagara Falls' application to the Railway and Municipal Board, for confirmation of by-laws for the extension of waterworks and electric light system has been approved.

Chatham, Ont., will shortly issue debentures for \$20,000 for the purpose of making loan of that amount to the International Electric Company, which proposes to erect and operate a factory for the manufacture of electric generators and other machinery.

Medicine Hat, Alta., has just issued \$40,000 waterworks, \$8,000 Natural Gas and \$10,000 Municipal Building Debentures, bearing interest at 5 per cent. per annum and payable in 30 equal instalments of principal and interest. W. N. Adsit, secretary-treasurer.

The following sales of bonds or debentures are also reported:—Prince Albert, Sask., \$100,000, 4½ per cent., 30 years, to Emilius Jarvis & Co., Toronto.—Vancouver, \$679,406.55, 4 per cent., 10, 12, 20, 30 and 40 years, to Clarkson, Cross & Hellmell, Vancouver (acting on behalf of a Toronto firm).—Midland, Ont., \$20,020, 4½ per cent. sewerage de-

bentures, and \$5,000 4½ per cent. high-school extension debentures, to Wm. C. Brent, Toronto, for \$26,759, and accrued interest.

Ottawa's claim to lease power to run the plant which last year it acquired from the Consumers' Company has been disallowed on the appeal of the Ottawa Electric Co. The judge decided that while the city might produce electrical energy itself, it cannot lease it from the Ottawa and Hull Power Co.

The town of Owen Sound is advertising for tenders for the following debentures: \$45,000 twenty-year 4 per cent. for gas plant; \$45,000 twenty-year 4 per cent. for electric light plant; \$12,500 twenty-year 4 per cent. for construction of bridge, and \$10,000 ten-year 4 per cent., for Collegiate Institute building. A. I. Spencer, town treasurer.

Haileybury has been granted by the Ontario Government a franchise for the water-power at Hound Chute, on the Montreal River, which is capable of producing 3,000 horse-power. The Province is to receive 50 cents for each horse-power developed, and will control the price charged the consumer. The municipality will shortly vote on a by-law providing for installation of machinery, etc.

STOCK EXCHANGE FOR THE WEEK.

Friday, July 6th.—Business a little more active, and prices rose in sympathy with New York. Twin City advanced from 110 to 113 in Toronto and to 113½ in Montreal. Mackay's also active. Steel stocks stronger.

Monday.—Richelieu and Ontario was the feature, rising two points sharply. Rio and Sao Paulo also active. Banks dull.

Tuesday.—Very dull and prices easy. Twin City held to its recent advances, but Mackay, Sao Paulo, and practically all other stocks lifeless.

Wednesday.—Continued dull. Some interest in Electric Development and Mackay, and former rather firmer.

Thursday.—Mackay was the most active, selling at 71 to 71½. Several Rios transferred at 46-46½—the bonds at 78. City Dairy drew attention at 28½.

DOMINION BANK HALF YEAR.

The Dominion Bank statement for the six months ending June 30th is the first issued by Mr. C. A. Bogert, the general manager. The balance brought forward on December 31st last was \$249,437. The profits for the six months are \$269,704, or equivalent to 17.90 per cent. per annum. Three per cent. dividends paid in April and July absorb \$180,000, leaving a balance of profit and loss carried forward of \$339,142.49. The following is a table of comparison:—

	June 30, '05.	Dec. 31, '05.	June 30, '06.
Net profits	\$ 237,777	\$ 252,718	\$ 269,704
Deposits	29,971,059	34,083,108	32,307,163
Discounts	23,564,851	28,584,199	25,733,426

There is an increase in each department over the corresponding return of last year, profits having gone up \$31,927, deposits, \$2,336,104, and discounts \$2,168,575. Since December 31st, 1905, discounts have decreased \$2,830,773, principally due to the export of Western wheat carried through the winter. Deposits are also down, but call loans are up to \$6,099,695. Six months ago they were \$4,417,263. The increase in net profits during the last six months is \$16,986.

CLEARING HOUSE FIGURES.

The following are the figures of the Canadian Clearing Houses for the weeks ending with Thursday, 5th July and 12th July, 1906, and July 13th, 1905:—

	July 12.	July 5.	July 13, 1905.
Montreal	\$33,561,868	\$27,588,516	\$26,672,428
Toronto	\$25,157,309	22,744,899	21,407,873
Winnipeg	10,720,948	8,928,171	7,245,874
Halifax	2,014,755	1,659,116	1,913,787
Hamilton	1,683,297	1,841,594	1,347,326
St. John	1,461,936	1,034,621	1,160,571
Vancouver	2,594,217	2,232,252	1,710,319
Victoria	1,363,927	568,282	604,491
Quebec	2,017,955	2,242,637	1,709,041
Ottawa	2,844,742	2,292,562	2,526,633
London	1,437,313	1,332,468	1,088,929
Calgary	1,049,628
Edmonton	680,293
Total	\$86,588,088	\$72,465,118	\$67,477,27