

STEAMERS IN PORT  
Indian Hunter—Pettibone  
d Head—No. 4 Sand  
ta—No. 6.

**Sales Tax Amounts**  
**To \$38,025,164.43**

\$90,596.96 was collected on domestic sales and \$10,124,484.47 on imports from sales, since December 31, 1920 78 per cent of the sales have been disposed of, while 17,734 are still outstanding. Purchased homesteads disposed of numbered 3,268, of which approximately 1,633 were still outstanding. On account of pre-emptions \$14,651,368.56 was received, and \$3,225,204.55 on account of purchased homesteads. On pre-emptions \$12,000,000 is still due and approximately \$500,000 on account of purchased homesteads. \$1,000,000 was received and has been deposited to the credit of the consolidated fund on account of Dominion lands revenue.

Montreal, April 25—Dominion earnings for the week ending April 23: 1921—\$1,638,735; 1920—\$1,480,563. Increase, \$154,172.

**Province of  
ALBERTA  
6%  
Bonds**  
Due 1st April 1936

**Price 97.59 and Interest**  
**Yielding 6 1-4 p. c.**

These bonds are a Trustee investment in New Brunswick, and as they are being offered on a very attractive basis, we anticipate a ready sale for them.

Orders may be telegraphed or telephoned at our expense.


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**EASTERN SECURITIES**

**EASTERN SECURITIES  
COMPANY, LIMITED**

St. John N. B.      Halifax, N. S.

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*Notice to*

**Western Power  
5% Bond Holders**

Western Power Co. of Canada, Limited, First Mortgage 5% Sinking Fund Gold Bonds, due July 1, 1949, are now being endorsed by The Royal Trust Company, Montreal, with The British Columbia Electric Railway Company's guarantee as to payment of principal and interest.

We recommend holders to forward their Bonds, for this purpose, either directly to The Royal Trust Company or through any of its offices, with the least possible delay.

**ROYAL SECURITIES CORPORATION**

**Limited**  
 Montreal Toronto Halifax St. John  
 Winnipeg Vancouver New York  
 London, Eng.

**L. & COWANS**  
Stock Exchange.  
Street, St. John, N. B.  
Toronto, Winnipeg, Halifax.  
Quebec.  
MONTREAL.  
d on all Exchanges.

ed to sail for  
 Boston, Dublin,  
 Cork with general  
 Kennedy, Limited, are the  
 Shipped to Long W  
 S.S. Canadian Gunner,  
 been at No. 1 berth,  
 Water yesterday noon  
 London.  
 Coal for St. John  
 Four-masted schooner T  
 loading coal at New York  
 port. Nagle  
 agents. The term schoo  
 Prayers, and the Ena Para  
 bringing coal to this  
 schooner Edward Small  
 Nagle & Wagners, of  
 New York for St. Stephen  
 To Load Salt

plans at the  
Nagle & Wiggins are the  
Completes Cargo  
Team schooner Abbie  
Capt. Peabody, finished his  
of number at the Long wharf  
York Monday. "Nagle & Wiggins"  
the local agents.

C.P.O.S. Sailing  
C.P.O.S.: Pretorian  
Glasgow for Montreal on  
C.P.O.S.: Minnedosa  
Liverpool on April 20  
511 cabin and 1484 steer-  
gers. She will be the  
liner to reach Montreal  
Overhauling Emp  
S.S. Empress has be  
from the St. John-Digby

London, April 12.—In women's eight-team matches Stodge Podge today won the British women's championship from 1944 to 1950, defeated by Oxford University amateur champion for 1951 of six up and four to one. Alexia Stirling, United States champion, was defeated by R. H. DeMontgomery 3 to 1.

In New York in the year were 976,164 persons who were the public library. More than one week's nation "movies" in that city. Persons who should be

and purchasers can buy general conditions as previous years ago the country must hold off.

Steel is down, lumber meat is down, brick is down and commodities are down. Of the major only transportation and up. Both must follow.

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**71-2%**  
**ER SECURITY**  
**& SONS, LIMITED**  
on — Fredericton.

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**& COWANS**  
Stock Exchange.  
Street, St. John, N. B.

Toronto, Winnipeg, Halifax,  
Quebec.  
MONTREAL.  
d on all Exchanges.

**MONTREAL PRODUCE**

Montreal, April 25. —OATS—Canadian Western No. 2, 61 to 62; No. 3, 57 to 58.

FLOUR—Manitoba spring wheat, best, 10.60.

MILLFIELD—Brand, \$31.26; shorts, \$33.25.

HAY—No. 2 per ton, car lots, \$24 to \$25.

CHEESE—Finest easterns, 24 3/4 to 25.

BUTTER—Choicest creamery, 48 to 50.

EGGS—Fresh 38

**Power Co.**  
LIMITED  
**6%**  
**1st Mortgage**  
**Bonds**  
Due Sept. 1st., 1949  
at 90 1-2, to yield  
Principal and interest  
payable in the  
**AMERICAN FUNDS**  
6 3-4 p. c.  
This company earned  
per cent. on the  
preferred stock during

**A WATER-POWER**  
**J. M. ROBINSON**  
St. John — Moncton

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**McDOUGALL**  
Members Montreal  
**58 Prince William**

Branch Offices: Ottawa, 1  
St. John,  
HEAD OFFICE  
Orders executed

ed, 53 1/8, all of the above in store  
2 yellow, 54 1/8, American Corn  
2 yellow, 54 1/8, Canadian  
Indian Corn feed, nominal. Barley  
Ontario malting, 62 to 67, outside.  
Ontario Wheat, No. 2, 1.50 to 1.55  
f.o.b. shipping points, according to  
freights; No. 3 spring, 1.40 to 1.45;  
No. 2 goose wheat, nominal. Ontario  
Oats, No. 1, 1.10 to 1.15, 41 to 43,  
according to freight, outside.  
Peas, No. 2, 1.30 to 1.35, according  
to freights. Buckwheat, No. 2, 1.35.  
Rye No. 2, 1.30 to 1.35.  
Ontario Flour, 90 per cent patents,  
7.00 bulk seaboard, 90 per cent patent  
nominal in lute bags, Montreal and  
Toronto.  
Manitoba Flour, track Toronto, cash  
prices: First patents, \$10; second pa-  
tents, \$8.50. Millfeed, carload, de-

**A Dubious Farewell.**

The minister of a Scottish country parish, whose estimate of himself was not of the lowliest type, had accepted a "call" to a wider sphere, and was paying a few farewell visits.

"So ye're ganna leave us," said one of the oldest of his female parishioners, as he sat down. "What will we do now?"

"Oh, Mrs. Macfarlane," replied the minister, in affable tones, "you'll soon get a far better man!"

"Deed, sir," came the despondent rejoinder, "I hae my doots. We've had five in my time, and every yin o' them has been waur than the last!"

equal number of races.

**BANK OF MONTREAL.**

**NOTICE** is hereby given that a **DIVIDEND OF THREE per cent.** upon the paid up Capital Stock of this Institution, has been declared for the current quarter, payable on and after Tuesday, the **FIRST DAY OF MARCH** next, to Shareholders of record of 1st January, 1921.

By order of the Board,  
**FREDERICK WILLIAMS-TAYLOR,**  
General Manager.  
Montreal, 21st January, 1921.

**Paul F. Blanchet**  
Chartered Accountant  
TELEPHONE CONNECTION  
St. John and Rotheray

# College Races Were Matching of Strokes

Nickalls and Wright Are  
Names to Conjure With—  
Red and Blues' Record.

By WILLIAM H. ROCAP,  
Sports Editor Public Ledger.

Two oarsmen with worldwide reputations met at Derby, Conn., recently. Not as competitors but as rival coaches. "Jos" Wright, as he is affectionately known, was the coach of the

Henley Regatta in England. He won the Diamond Skulls until his invincibility was clearly established. He stroked and rowed in winning eight on the historic Thames and at Henley year after year. It was thought his rowing engine never would be spent. When he reached his skulls and led his sweep or crew he offered his services as coach. Guy Nickalls has the unusual faculty of imparting his knowledge to others, and many a boy at Henley owes his rowing skill to the tutelage of Nickalls. He came to America at Yale before the war, returned to England and served his country and is now back at New Haven on the job.

Wright's Envious Record.

Here is the Official Data.

In 1916 the Penna 'varsity won from Yale, Columbia, Penna won from Navy, freshmen won from Navy twice and Columbia, also Central High School.

In 1917 Penna. relvied only two races, both against Yale, which Old Bill won. One race by a foot and the other by six feet.

In 1918 the Red and Blue won from Navy with 'varsity and freshmen. The sweeps also won from Yale with 'varsity and freshmen. Captured the Childs Cup from Princeton and Columbia. Freshmen won from Princeton and Penna. rowed Navy two crons, also Columbia again at Annapolis two sweeps and the Navy crew by half an inch, and the other Navy crew

by six lengths. On this occasion the water was very rough.

In 1910 the variety won from Yale 'variety' and again captured the Childs Cup from Princeton and Columbia. Lost a race to the Navy, but won from Syracuse. The usually drabness was

This issue and the Bank of England rate are an illustration of the economic condition of the world and are excellent data to anybody who is asking the question, "What is the future?" The answer will come on. When anything of human use is destroyed, the natural thing is to build it immeminately. Objects of human use in Europe and the United States have been destroyed on an enormous scale and the desire to reconstruct is very strong. The means at hand for reconstruction, the activities would be something unprecedented in history. These rates for money show that the means exist only to a moderate extent. In other words, there is an insufficiency of movable capital, which does not mean that there is a lack of money. It means that the money is not in the form of movable capital.

### No Building Plan.

Nor have the nations of the world anything like a common purpose as to the method of rebuilding. There is no plan nor probably can there be any, but all will have to feel their way along as best they can and in respect to the finances of some of the European nations there has been improvement.

It was recently stated that one of the next things in the process of liquidation was the enforcement by banks of their claims on borrowers and the probable failure of many of them as a result. This Goodyear loan is a result of that policy. The banks had become tired of continued borrowing and felt that they had duties

and we seem to be back in the high times of last year. Neither has the lower price of the oil, which has been the city of everybody, having an income of two or three thousand dollars a year, an auto. It may be taken into account, however, that labor cost has declined and labor efficiency has increased, while also materials are less expensive than last year.

## LONDON OILS

London, April 25—Close: Calcutta Linsed #16 10s. Linsed oil 21s. Sperm oil #40. Petroleum, American refined 2s 3-4d. Turpentine, #12 15s 6d. Rosin, American strained 15s. Type G 10s. Tallow, Australian 3s 6d.

**TURPENTINE AND ROSIN.**

Greenock, April 28. — Turpentine firm 54; sales 253; receipts 21; shipments 11,002; stock 5,126.  
Rosin, firm; sales 264; receipts 123; shipments 135; stock 25,002.

Canada Car Pfd.	63
Canada Cement Pfd.	56 1/2
Detroit United	90 1/2
Dom Bridge	71
Dom Cannons	36
Dom Tron Com.	117
Laurentide Paper Co.	89 1/2
MacDonald Com.	163
Mt L H and Power	52
Ogilvie	200
Quebec Railway	24
Rhodon	31
Shaw W F C	104
Spanish River Com.	70
Spanish River Pfd.	73
Steel Co Can Com.	56 1/2
Toronto Rails	70
Weyagamack	67 1/2

Smelting—25 to 30.  
General Electric—185 to 187.  
Widener—100, 50 to 34, 75 at  
\$1.90 to 32, 50 at 31%, 50 at \$1.15, 15  
at 33, 25 at 35%.  
Laurentide Pulp—175 to 50, 70 at  
\$9.50, 50 at 90%, 215 at 90%, 25 at 90%.  
McDonalds—10 to 17.  
Quebec Railway—20 to 30, 50 at  
20%, 55 to 30%, 25 at 20%, 25 at 20%.  
75 to 50.  
Brookings Com—235 at 44, 75 at 44,  
75 at 44%, 75 at 44%.  
Span River Pulp—40 at 70%, 40 at  
75%, 75 at 75.  
Span River Pulp—57 at 78, 70 at 79.  
57 at 79.  
Brompton—10 at 33%, 10 at 33%.  
57 at 34, 375 at 34.  
Laval—35 at 64.  
Dom Bridge—32 at 73.

Lake of Woods—13 at 140.  
Smelting—35 at 34.5 at 15%.  
Ridion—10 at 31%, 60 at 31.25  
at 31.  
Laurentide Pulp—5 at 30%, 25 at 31.  
Quebec Railway—60 at 24%, 25 at 24%.  
Atlantic Sugar Com—35 at 30%, 100  
at 30%, 50 at 30, 25 at 30%.  
Breweries Com—415 at 44, 270 at  
44%, 60 at 44%, 780 at 44.25 at 44%.  
25 at 44%, 25 at 44%.  
Span River Com—215 at 70.  
Span River Pfd—50 at 78.  
Brompton—170 at 33, 50 at 33%, 70  
at 33%, 25 at 33%.  
Loyal—10 at 64.  
Dom Bridge—30 at 70.  
Dom Cannery—1 at 85.

LONDON, April 26.—Close: Bar silver at 5-4 1/2 per ounce. Bar gold 10s 2d. Money six per cent. Discount rates, short bills 5 3/4 per cent. Three months 5 1/2 per cent. Gold premiums to 1/2 Lisbon, 1/2d.

The foreign exchange market strengthened perceptibly in connection with the latter development, bills on London rising to higher quotations. Since last July, the demand rate approximating 3.35. Stockholm and Christiania were the only noteworthy exceptions, even the German mark gaining materially.

**Money Market**

Anomalous conditions prevailed in the money market, all standard loans the money market, all standard loans having a rate of five per cent, on the exchange, although that quotation was again shaded by a full one per cent.

Am Smelt	39%	40%	39%	40%
Am Trout	106%	106%	106%	106%
Am Carp	81%	81%	81%	81%
Atchafalyn	81%	81%	81%	81%
Am Cat	20%	31	20%	30
Am Wool	76%	78%	76%	76
Beth Steel	56	57	56	57
Balt and O. C. S.	33%	33%	33%	33%
Baldwin	87%	89%	87%	89%
Atlantic Gulf	97%	99%	97%	99
Ches and O.	62%	63	62%	60
Crucible Stl.	80	83	79	82
Can Pacific	111%	112%	111%	112%
Cent Leath	25%	37	26%	34
Chandler	82%	85%	82%	86
Eric Com	18%	18%	18%	18%
Genl	13%	13%	13%	13%
Gen North Pk.	72%	73%	72%	72%
Gonder Rbr	28%	28%	28%	28
Inter Paper	61%	61%	60%	60%
Mex Petrol	153%	166	153%	154

July	13.76	13.57	12.59
October	13.37	13.23	12.33
December	14.63	14.70	13.70

**CANADIAN COMPANY SELLS.**

London, April 25.—The Canadian Dominion Development Company have decided to make a quick sale of all their properties, and the directors of the shareholders at the annual meeting here today when the alternative of liquidation was put before them.

**UNLISTED MARKET**

Toronto, April 25.—Unlisted sales:—  
 The Hollinger, 740 at 745; 23 Browsey,  
 41, 45 Broadview, 24 at 25; 200 Mich-  
 igan, 22 at 21; 26 Laurence, 13  
 50, 50 N. A., Prob. 2% at 1; 135

Lions, tigers and other members of the cat family stretch themselves into poses the size of their bodies when the sleep. Their muscles twitch and shake, indicating they are very tired and sluggish.