THE STANDARD'S FINANCIAL SECTION

GENERAL GAINS ON WALL STREET **DURING SESSION**

Rails Almost Only Class of

MANY INCIDENTS

Call Money Firm at 61/2 Per Cent. But Plenty Available

nomolous conditions prevailed in money market, all demand loans ding at 6½ per cent. on the exage, although that quotation was in shaded by a full one per cent. most outside negotiations.

nterior banks were reported to we added to local reserves, but time dis, even for the shorter maturities, as multipart.

tunds, even for the shorter maturines, were unaltered.

Liberty issues, which comprised the bulk of the day's operations in the bond market, closed at nominal recessions, and other bonds, domestic and foreign, were inclined to react moderately. Total sales, par value, aggregated \$10,175,000.

N. Y. QUOTATIONS

	High	LOW	C:01
3	12.16	11.97	11.5
y	12.76	12.59	12.5
tober	13.37	13.23	13.
cember	16.83	13.70	13.7
THE PERSON NAMED IN COLUMN TWO IS NOT THE OWNER.			

Papers Down To Lowest In Month

(MODOUBALL & COMPTE)	
Bid	Aske
Abitibi 301/4	304
Brazilian L H and P 30	303
Brompton 33	333
Canada Car	30
Canada Car Pfd	63
Canada Cement 5614	563
Canada Cement Ptd 901/2	91
Detroit United 781/2	80
Dom Bridge 71	
Dom Canners 26	
Dom Tron Com 381/2	383
Dom Tex Com117	118
Laurentide Paper Co 89	893
MacDonald Com 16%	17
Mt L H and Power 52	
Ogilvies 200	
Quebec Railway 24	243
Riordon 31	313
Shaw W and P Co	104
Chanish Divor Com	70
Spanish River Pfd 77%	78
Steel Co Can Com 56%	57
Toronto Rails 70	71
Wayagamack 671/2	69
Trayagamica Titl Titl	

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LONDON MONEY MARKET

No Building Plan For World Trade

Abitibi Closes at 301/4 and Financial Critic Revie

This issue and the Bank of England rate are an illustration of the economic condition of the world and are excellent data to anybody who is asking the question when revival of business will come on. When anything of human use is destroyed, the natural thing is to build it immunitately. Objects of human use in Europe and the United States have been destroyed on an enormous scale and the desire to rebuild is universal. If we had all the means at hand for reconstruction, the activities would be something unprecedented in history. These rates for money show that the means exist only to a moderate extent. In other words, there is an insufficiency of movable capital, which does not increase through the effort of labor proportionately with the need thereof.

Money Market

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ment.

It was recently stated that one of the next things in the process of the next things in the next things in the process of the next things in the process of the next things in the next things with the process of the next things with the next the next things with t

LONDON OILS

GOSSIP AROUND THE MARKETS

College Races Were

Nickalls and Wright Are Names to Conjure With-Red and Blues' Record.

and sweep than any other living oarsman.

Like Nickalls, he also possesses that faculty of imparting his rowing knowledge to others. He has to date accomplished great things with the Penn crews. Don't let the pessimists tell you any different, for here is "Joe" Wright's record with the Red and blue oarsmen, made under the usual handicaps of rigid college discipline:

Here is the Official Data.

May Wheat Drops Over Six Cents In Winnipeg Market

College Races Were

Matching of Strokes

Nickalls and Wright

American Corn, No. 2 yellow, 73; clf bay ports. Capadian Corn feed, nominal. Barley, Ontario malting, 62 to 67, outside. Ontario Wheat, No. 2, 1.50 to 1.55 to b. shipping points, according to freights; No. 2 spring, 1.40 to 1.45; No. 2 goose wheat, nominal. Ontario

Paul F. Blanchet

March Trade For Canada Declines

RAW SUGAR MARKET.

MONTREAL PRODUCE

Southern Power Co.

1st Mortgage

Principal and interest payable in the AMERICAN FUNDS 6 3.4 p. c.

This company earned per cent. on their preferred stock during 1920.

W.F.MAHON & CO.

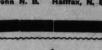
Sales Tax Amounts To \$38,025,164.43

Province of **ALBERTA**

6% Bonds

Due 1st April, 1936 Price 97.59 and Interest Yielding 6 1-4 p. c.

EASTERN SECURITIES COMPANY, LIMITED



Notice to Western Power 5% Bond Holders

ROYAL SECURITIES CORPORATION

1



WE OFFER
LAURENTIAN POWER CO. 6% Bonds
Priced to Yield

J. M. ROBINSON & SONS, LIMITED

McDOUGALL & COWANS

58 Prince William Street, St. John, N. B.
Branch Offices: Ottawa, Toronto, Winnipeg, Halifax,
St. John. Quebec.

HEAD OFFICE, MONTREAL

AROUND

Champions Are Playing In E

London, April 12.—In women-against-men match Stoke Podges today Miss of British woman's champior from 1914 to 1920, defeate ley of Oxford University amateur champion for 1920 of six up and four to Alexia Stirding, United man champion, was defer R. H. DeMontmorency by 3 to plays.

In New York in the yeawere 976,164 persons who the public library. It han one week's patrons who should be a with pathority on the sit business analysts get a wimpression of the mercha atton in America at this their estimates are bas mayement of goods and thand in the department mission houses, etc.

They say no figures a from small towns.
If a survey were made less than 25,000 inhabitation, it would be found are low, very low, and the first loosening of credit sign of real improvement a large demand from the of towns and villages.

The potential buying powers in the pression it will have a different parchasers can buy general conditions as prears ago the country me hold off.

Steel is down lumber