

THE LATEST NEWS FROM THE WORLD OF FINANCE

SOME SPECULATIVE ISSUES

STRONG IN WALL STREET

Dealings Very Light and Only Noteworthy Changes Occur in This Class of Shares, Which Advance Several Points—Indications of Easier Money—Investment Bonds Yield Slightly.

New York, Mar. 5.—Indications of easier money and a less apprehensive view of the foreign situation served in part to counteract recent unfavorable influences in today's wholly insignificant stock market.

Steel Gains Point. United States Steel moved within a one point radius, finishing at a gain of practically a point.

BIG MINING CO. SHUTS DOWN

Cerro De Pasco Corporation of Peru and Owned in New York Suspends Operations.

Lima, Peru, Mar. 5.—The Cerro De Pasco Mining Company of Cerro De Pasco, in the copper and silver producing region, 110 miles northeast of Lima, has suspended operations.

New York, Mar. 5.—The Cerro De Pasco Mining Company, reported in a despatch from Peru to have suspended operations, is a \$10,000,000 New Jersey corporation entirely owned by the Cerro De Pasco Copper Corporation.

N. Y. QUOTATIONS

Table with columns for various commodities like Am Sugar, Am Coffee, Am Lard, etc., and their prices.

CHICAGO PRODUCE

Table with columns for various commodities like Corn, Oats, Rye, Barley, etc., and their prices.

SCOTIA STEEL - PROFITS WERE

\$1,340,477

Gross Earnings Were \$3,069,449 Against \$4,222,373 in 1916—Accurate Comparisons Not Possible.

Montreal, March 5.—The statement of earnings for the year ended December 31 last, issued after a board meeting of the Nova Scotia Steel and Coal Company yesterday shows contraction as compared with both 1916 and 1915.

The combined statement shows gross profits of \$8,069,449, against \$4,222,373 for Scotia alone in 1916. The balance after depreciation, writing off and interest charges was \$1,340,477, this net profit of the combined companies comparing with the \$2,104,477 reported by Scotia as a separate entity a year ago, and \$1,576,743 in 1915.

NEWSPRINT PRICE

Washington, Mar. 5.—At today's session of the Federal Trade Commission's newsprint inquiry, Chairman Colver indicated that the price to be set for April 1 would represent a fair figure for that date only, and would not be anticipatory of future conditions.

MONTREAL SALES

Table listing various goods for sale in Montreal, including Steel Canada, Cedar, Steamships, etc.

NEWS SUMMARY

(McDOUGALL & COWANS.) New York, Mar. 5.—Penna. Railroad Co. year ended Dec. 31st, 1917, balance after charges decreased \$12,994,000, equal to \$3.93 a share on stock, \$50 par, against \$5.23 a share earned in 1916.

NO PEACE LOOKED FOR NOW

GERMAN NAUIG IS BEATEN

Wall Street Brokerage Houses Change Their Opinion—Federal Reserve Board Expected to Relieve the Money Market—Rallies Will Probably Follow Professional Drives.

(McDOUGALL & COWANS.) New York, Mar. 5.—There have been in circulation in trading circles rumors of more calling of loans.

TWIN CITY CUTS ITS DIVIDEND. Tramway Companies Have Been Hard Hit by High Cost of Material and Increases in Wages.

BARUCH NAMED

Washington, Mar. 5.—Bernard M. Baruch of New York today was appointed chairman of the war industries board.

MARITIME DENTAL PARLORS

Advertisement for Peerless Vulco Denture, Full Set \$8.00, featuring an image of a denture.

ROYAL NAVAL COLLEGE OF CANADA

The next annual examination for entry of Naval Cadets into this College will be held in May, 1918, successful candidates joining the College on or about the 1st August following.

JAPANESE BONDS SOLD FREELY

Eastern Complications Feared and Holders in London Fervid—Stock Market Dull.

London, Mar. 5.—The selling of Japanese bonds, which started on the stock exchange late yesterday, continued today on fears that the eastern situation will check redemption purchases and further declines will be registered.

TORONTO PRODUCE

Toronto, Mar. 5.—Quotations are as follows: Ontario wheat No. 2 winter, 2.22 basis in store Montreal.

N. Y. COTTON MARKET

(McDOUGALL & COWANS.) Mar. 5.—High Low Close. Mar. 5. 32.65 32.20 32.60.

ANCHOR LINE

PASSENGER SERVICE Between PORTLAND, ME. and GLASGOW. Apply to local agents or the Robert Reford Co. Limited, General Agents.

Distribution of Seed Grain—1918

Good seed is scarce. Place your order now, with your County Councilor. The Department of Agriculture has ordered 56,000 bushels of oats and 18,000 bushels of wheat.

DEPARTMENT OF AGRICULTURE

FREDERICTON, N. B.

FIRE INSURANCE

INSURE WITH The British America Assurance Company. ESTABLISHED 1823. Losses paid since organization exceed Thirty-Seven Million Dollars.

McDOUGALL & COWANS

Members of the Montreal Stock Exchange. 58 Prince Wm. Street, St. John, N. B. SECURITIES BOUGHT AND SOLD IN ALL MARKETS.

PRINTING

We have facilities equal to any printing office in Eastern Canada for the production of high-grade work. Job Printing of all kinds promptly attended to.

TRANSPORTATION

Tourists, shippers and importers are hereby informed that, notwithstanding the fact that two of the steamers which have been operating on the

CANADA-WEST INDIES SERVICE

After October 1st, 1917, and until further notice, a steamer of this line will run as follows:

THE ROYAL MAIL STEAM PACKET COMPANY

57-59 Granville Street, Halifax, N. S.

CHANGE OF TIME

Fall and Winter Time Table of the Grand Manan Steamship Co.

Grand Manan Route

After October 1st, 1917, and until further notice, a steamer of this line will run as follows: Leave Grand Manan Mondays at 7.30 a.m. for St. John, via Eastport, Campbell and Wilson's Beach.

The Maritime Steamship Co. Limited

Until further notice the S. S. Connors Bros., will run as follows: Leave St. John, N. B., Thorne Wharf and Warehousing Company, Ltd., on Saturday 7.30 a.m., daylight time, for St. Andrews, N. B., Tuesday for St. John, N. B., calling at Dipper Harbor, Beaver Harbor, Black's Harbor, Back Bay or L'Etete, Deer Island, Red Store or St. George.

TRAVELLING?

Passage Tickets by All Ocean Steamship Lines

WM. THOMSON & CO., Limited

Royal Bank Bldg., St. John

STEAM BOILERS

We offer "Matheson" Steam Boilers for immediate delivery as follows:

NEW One—Horizontal Return Tubular, for setting in brick work, 45 H. P., 48" dia., 14'-9" high, 125 lbs. W.P.

USED One—Horizontal Return Tubular, 60 H.P., 54" dia., 14'-0" long.

A Number of used SMOKE STACKS in Good Condition.

Send for complete details and prices.

L. MATHESON & Co. Ltd. BOILERMAKERS, New Glasgow, Nova Scotia.

DOMINION COAL COMPANY

DOMINION COAL COMPANY. GENERAL SALES OFFICE. R. P. & W. F. STARR, LTD. Agents at St. John.

COAL

BEST QUALITY REASONABLE PRICE

Wholesale and Retail

R. P. & W. F. STARR, LTD., 49 Smythe Street, 189 Union Street

—LANDING—

SYDNEY SOFT COAL

JAMES S. MCGIVERN

TEL. 42. 8 MILL STREET

BRAZILIAN

Sir Eric Geddes House of Better of They Cont Res Incre Danger G

London, March 5, making every effort production of ships, first lord of the adm "But despite glovin American press and fort of that country is no doubt a consid elapse before the obtained."

Sir Eric said the ton in the German navy alleged to have been increasing steadily. in the second quar of unrestricted war was twice that of the rates in the quarters were three that of the first quar any four and one-h quarter.

Sir Eric, whose ad in the House of the naval forces of pean waters would shortly by a force ships

"I believe the worker on ships w as he did last year tually at work." Sir "but he seems read days, and we cannot If improvement is to the point where pro losses will be poserous extent."

The first lord said concerned at the of vessels lost at the enemy was assist by negligence on th ers who displayed darkening their ver

In the waters a Isles, which had chief field for sub the greatest succo U-boats had been oterly with the help forces, said Sir E had been more diff accounted for some merchant ships sur for combatting th their waters were the successes obta

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