

All the Latest News and Comment from the World of Finance

MAY PASS BRAZILIAN TRACTION DIVIDEND

Much speculation as to likelihood of cut in Dividend or possibly passing for a year.

Toronto, Mar. 20.—Much interest is taken on the Street in the gossip current regarding the likelihood of an alteration in the Brazilian Traction dividend...

According to reports current in the Street, the question is whether the next payment will be at the rate of 4 or 5 per cent. per annum...

It is pointed out by some of those who believe that the dividend will be passed that before the war there was talk of retiring the company's \$10,000,000 preferred issue...

SUSSEX MINERAL SPRINGS HAVE VALUABLE PROPERTIES Sulphur Baths May Now Be Enjoyed in The Maplehurst Hotel.

Because of the beneficial effects of their mineral waters to humanity many places have become famous. From time immemorial there have been waters to bathe in that have their special virtues and waters to drink that possess valuable health-giving properties.

DANGERS TO NAVIGATION. On March 16, 5 a. m., 9 miles SW by S from Fenwick Island lightship, a mast drift 100 feet long and 2 1/2 feet in diameter, from the wreck of Sch Elizabeth Palmer, was passed; very dangerous to navigation.

STEAMSHIP NOTES. Head Line Str Bengore Head, Capt. Kane, sailed Saturday for Ireland with general cargo.

PORT OF ST. JOHN. Arrived Saturday, March 20, 1915. Str Hesperian, 7613, Main, Liverpool via Halifax, Wm Thomson and Co., port and general cargo.

CANADIAN PACIFIC SHARES ADVANCED A POINT ON WALL ST. SATURDAY

News from Dardanelles seemed to have slight effect on London Markets — U. S. Steel takes second place to Bethlehem.

New York, Mar. 20.—Specialties were again to the fore during today's two-hour market session, the activity and strength of Bethlehem Steel being the most noteworthy feature.

Trading in that stock aggregated about 25,000 shares, its top figure and new record price being 85, which represented a maximum advance of almost ten points from the previous day's low price.

The movements of this stock during the past fortnight have been the subject of much conjecture and speculation, especially as its representatives have several times unqualifiedly stated that dividends are a thing of the remote future.

Contrary to its usual course, Canadian Pacific was more inclined to heaviness than any other stock in the international list.

The local bank statement met general expectations, showing an actual cash gain of about \$1,314,121.95 of Calgary general debentures for 1913 and 1914, consolidated under by-law 1783.

World's Shipping News. MINIATURE ALMANAC. MARCH PHASES OF THE MOON. Full Moon 1st 2h 33m—s.m. Last Quarter 8th 8h 28m—m. New Moon 15th 3h 43m—s.m. First Quarter 23d 6h 48m—m. Full Moon 31st 1h 38m—m.

BRITISH PORTS. Glasgow, Mar 13—Sld: Str Pretorian, Hains, Boston. Liverpool, Mar 17—Ard: Strs Cambridge, Gardner, Boston; Manchester Inventor, Butler, St John, N. B., and Halifax to Manchester.

FOREIGN PORTS. City Island, Mar 18—Passed: Schs Annie O'Neill, Perth Amboy for St Andrews, N. B.; Woodward, Abrahams, Port Liberty for Calais, Me. Santiago, Cuba, Mar 17—Ard: Sch Mineola, Podesythe, St John. Boston, Mar 18—Ard: Strs Nortonian, London; Ninian, Manchester.

MONTREAL CASH SALES. Montreal, March 20.—Cedars—1/4 @ 60. Cedars Bonds—500 @ \$6,500 @ 86. Steamships Pfd.—10 @ 69. Twenties—7 @ 64. Shawinigan—5 @ 117.5 @ 117. Bell Telephone—15 @ 142. Toronto Ry.—9 @ 111. Porcupine Crown—100 @ 78. C. Cottons Pfd.—35 @ 71. Crown Reserve—100 @ 83. Brazilian—7 @ 64. Quebec Railway—115 @ 104. Moheban Bank—5 @ 201.

INSTALLATION CEREMONY. Carleton Council No. 2 Royal and Select Masters enjoyed an official visit from W. P. Grand Master George E. Day and officers of the Grand Council of Canada on Friday evening, when officers for the ensuing year were installed as follows:

Vital Statistics. Reports to Registrar Jones for the week ending Saturday were of four marriages and ten births, six females and four males. The report of T. M. Burns, Secretary of the Board of Health, for last week shows that there was a total of twenty-five deaths and eight of these were the result of pneumonia.

Canadian Patriotic Fund. C. B. Allan, treasurer of Canadian Patriotic Fund, acknowledges the receipt of \$5 from A. R. E.

CONSOLIDATION OF STOCK QUOTATIONS ON N.Y. EXCHANGE

Nearly \$3,000,000 of various Debentures pledged as security against recent issue of \$2,000,000 of Treasury Bills.

Calgary, Alta., March 20.—A special meeting of the city council has been held to complete legal details in the consolidation of approximately \$3,000,000 of various debentures which have been hypothecated with the Bank of Montreal as security against the recent issue of \$2,000,000 worth of treasury bills running for a period of three years.

The debentures consolidated included \$1,200,000 of local improvement 1913 debentures consolidated under by-law 1781; also \$600,000 of debentures consisting of the tag ends of various by-laws 1782; also \$1,314,121.95 of Calgary general debentures for 1913 and 1914, consolidated under by-law 1783.

Total sales of stocks amounted to 172,200 shares. Bonds were steady, except New York Central 6's which were extended central at concessions. Total sales, par value, \$1,213,000.

CHICAGO GRAIN AND PRODUCE. Chicago, March 20—Wheat—No. 2 red 1.57 1/4; No. 2 hard, nominal; No. 3—No. 2 yellow, nominal; No. 4 yellow, 71 1/4. Oats—No. 2 white, 57 3/8 @ 60; standard, 60 @ 60 1/4. Rye—Nominal. Barley—75 @ 84. Timothy—4.50 @ 6.00. Clover—9.00 @ 13.50. Pork—17.25; lard, 9.87; ribs, 9.00 @ 9.50.

NEW YORK COTTON MARKET SALES. High. Low. Close. May 9.00 8.87 8.98. July 9.29 9.10 9.27. Oct. 9.61 9.44 9.59. Dec. 9.78 9.61 9.77.

WINNIPEG WHEAT. May—163. July—162 1/2. May oats—65 1/2.

PRODUCE PRICES ON MONTREAL MARKET. Montreal, March 20.—CORN—American No. 2 yellow, 83 @ 84. OATS—Canadian Western, No. 2, 47; No. 3, 69 1/2; extra No. 1 feed, 69 1/2. FLOUR—Manitoba spring wheat patents, firsts, \$7.80; seconds, \$7.30; strong bakers, \$7.10; winter patents, choice, \$7.50; straight rollers, \$7.40 @ \$7.50; straight rollers, bags, \$3.50 @ \$3.60. MILLFEED—Bran \$36; shorts \$23; middlings \$33 @ \$34; moultie \$35 @ \$38. HAY—No. 2, per ton, car lots, \$18 @ \$19. POTATOES—Per bag, car lots, 4 1/2 @ 5.00.

ALL MEN. Agree on this one thing. The Doctor, the Lawyer, the Merchant, the Officers and Men of the Navy and Army, the Laborer—every man who uses Scotch Whisky when asked which is his favorite brand says—

WHYTE & MACKAY'S Special Selected HIGHLAND WHISKY. The reason is obvious. The fine, full, mellow and smooth flavor of this Scotch Whisky is that which satisfies. A man is never disappointed in WHYTE & MACKAY'S. Over thirty-five years on the market, and it is always the same. At every hotel, club and bar Whyte & Mackay's is the most called for. Ask for it.

MONEY TO LOAN. \$5,000 on Freehold; Smaller Sums at Current Rates. CHAS. A. MacDONALD, Solicitor, 49 Canterbury St.

Queen Insurance Company. Agents Wanted. C. E. L. JARVIS & SONS, 74 Prince William St.

THOMAS BELL & CO., St. John, N. B. PUGBLEY BUILDING, 48 PRINCESS STREET. Lumber and General Brokers. SPRUCE, HEMLOCK, BIRCH, SOUTHERN PINE, OAK, CYPRESS, SPRUCE PILING AND CREOSOTED PILING.

STEAMSHIPS. New Zealand Shipping Co Limited. Montreal and St. John to Australia and New Zealand.

Courteous Service. Customers of this bank appreciate the constant courtesy they meet in our office. There is no need for the inexperienced to fear "red tape," and women clients may feel assured of our willing attention to their banking requirements.

The Bank of Nova Scotia. ST. JOHN BRANCHES: 23 Charlotte St., 363 Main St., Haymarket Square, Cor. Mill and Paradise Row, Fairville: 109 Uni. St. W.

West Indies. Excellent Accommodation for 1st, 2nd and 3rd Class Passengers. Special Facilities for Tourists. Next sailing from St. John S. S. "Chignecto" March 28, 1915.

COAL AND WOOD. DOMINION COAL COMPANY Limited. BITUMINOUS STEAM AND GAS COALS. GENERAL SALES OFFICE, MONTREAL, 112 ST. JAMES ST.

R. P. & W. F. STARR, LTD., Agents at St. John. Georges Creek Blacksmith Coal. The Best in the Market. OLD MINES SYDNEY. SPRINGHILL RESERVE. SCOTCH AND AMERICAN ANTHRACITE. In all sizes always in stock.

R. P. & W. F. STARR, Ltd. 49 Smythe Street, 226 Union Street. SOFT COAL. I have left only a small quantity of the Scotch Soft and New Brunswick Soft Coal, which I want to sell at once.

VERY BEST QUALITY OF Nut and Chestnut FREE BURNING. GEO. DICK, - - 48 Britt. St., Tel. M. 1116. Foot of Germain St.

EUROPEAN AGENCY. Wholesale Indents promptly executed at lowest cash prices for all British and Continental goods, including Books and Stationery, Boots, Shoes and Leather, Chemicals and Druggists' Sundries, China, Earthenware and Glassware, Cycles, Motor Cars and Accessories, Drapery, Millinery and Piece Goods, Fancy Goods and Perfumery, Hardware, Machinery and Metals, Jewellery, Plate and Watches, Photographic and Optical Goods, Provisions and Oilsmen's Stores, etc., etc.

WILLIAM WILSON & SONS (Established 1814). 25 Abchurch Lane, London, E. C. Cable Address: "Annuaire, London."

ROBERT CARTER CHARTERED ACCOUNTANT Auditor and Liquidator Business Systematized Cost Systems Installed McCurdy Building, Halifax.

CANADIAN PACIFIC. Panama-Pacific Exposition San Francisco. Tickets on Sale March 1st to Nov. 30th. Limit Three Months. \$115.70. From ST. JOHN, going and Returning via Chicago. Going via Chicago and Returning via Vancouver, or vice versa, \$17.50 additional.

INTERCOLONIAL RAILWAYS. DAILY SERVICE. Halifax, St. John and Montreal. MARITIME EXPRESS. Leaves Halifax 3:00 p.m. Leaves St. John 6:30 p.m. Arrives Montreal, 6:30 p.m. daily. Through Sleepers, Excellent Dining Car Service.