Correspondence of the Montreal Morning Herald.

The Czar's letter to President Pierce—true cause of the hostility to the Allies—Curious interview between Lord Palmerston and the American Minister.

New York, May 27th, 1855.

"Palace, and the no Palace Cards!" as Col. Benton

[illegible] the Gods of Confusion. Facts are stubborn things, and it would take many sophisticated, and clever protestations of those "amiable relations existing between the two governments," which form the staple of after dinner speeches, to wipe out the sober, honest truth, and make men believe what the evidence of their senses belies. It is all very well to profess friendship, but a pole under the Arctic circle will perceive the most stolid to a sense of the danger in the position that point out to him the hollowness of any amicable professions in the face of such facts. But my letter is at the press, I see the Atlantic Telegraph plan which Lord Palmerston gives which Lord Clarendon says is "visionary," the American press growing hysterical, yet I can little dream that the very worst anticipations of the South would bring the single consequences of which I last previously hinted—that that Czar had addressed a letter to President Pierce, of a character of sentiment." (I used the word "sentiment" in the sense of "feeling.") Correspondent of the Herald says that it is merely announcing of another Czar's accession to the throne, and that it is given as the usual custom for the Czar to communicate his accession to the Emperor of France. Now, I have it from the Czar's own lips that he addressed a letter to President Pierce, of a character of sentiment.