"The Committee desire to convey to Mrs. Binney this mark of their appreciation of her late husband's good works, and of their deep sympathy with her in her bereavement."

Since that time two other members have been removed by death from our list,-

CHARLES MERRITT, Esq., of St. John, N. B., who in his life-time had bestowed upon the Association a substantial mark of favour. And,

The REV. CHARLES JESSEN SHREVE, Rector of Chester,-both of whom had attained to an advanced age.

In the last Report you were recommended to devote a sum not exceeding forty dollars per annum as a Matriculation Prize, and which you resolved should "be granted as an Alumni Scholarship, to be competed for by all matriculated students who have completed their third term, the successful candidate, if required, to perform the ordinary duties of a scholar of the College. Whether this can remain in force for a longer period can best be determined after the passing of the usual money votes, as the annual income of the Association does not much exceed \$400.

The Treasurer's account is herewith submitted for your consideration. It has been hoped for some time that an arrangement could be effected by which the Bishop of Fredericton might enjoy a status at the Board of Governors of King's College, Windsor, the University being

made the theological school for his Diocese.*

We find in the Journal of the Seventh Session of the Diocesan Synod of Fredericton, a copy of the resolution passed at a meeting of the Board of Governors of this College, July 12, 1876, which gives a history of the proceedings :-

"Resolved, That whereas in October last s conditional agreement was made between the Governors of King's College, Windsor, and a Committee of the Synod of Fredericton, that if the said College should be made the Theological School for the Diocese of Fredericton, and the Bishop of Fredericton would undertake to send his Divinity Students enjoying grants from the S. P. G. to the said College, the said Governors would obtain for the said Bishop the appointment of ex officio Governor, and would grant him joint powers with the Bishop of Nova Scotia in the nomination of future Professors of Divinity, with the consent of the Bishop of Nova Scotia;

"And whereas a resolution was passed by the Diocesan Synod of Fredericton at its late session partly confirming the said agreement, but adding thereto certain limita-

tions and reservations;

"Resolved, That the said limitations or reservations so materially affect the proposed terms of union, that this Board must decline to accept the resolution as fulfilling

Since the above was written, the Synod of Fredericton have met and decided to found a Divinity School in connection with the Cathedral at Fredericton;