

thought it becoming to PUFF the payment of these sums, it was but their business to meet claims promptly.

He stated that he had again much pleasure in acknowledging the unwearied exertions of the Secretary to advance the interests of the Company, that Mr. Bradburne and Mr. Welch had continued zealous and successful at their respective agencies, that a large amount of business had been received through the Montreal Board, and that an extended visit of the General Agent to the Eastern Section of the Province, under their superintendence, had been attended with very successful results.

He expressed his sincere acknowledgements to those Directors who had attended the weekly Meetings of the Board with so much regularity; they had labored thus far without any remuneration; although he hoped that ere long the Shareholders would feel themselves in a position to vote an annual sum, as attendance fees, a course which is almost invariably followed elsewhere, and which, in his opinion, was wise as well as just.

He again desired to draw the attention of the Shareholders to the importance of using their best exertions to increase the business of the Company. If they could succeed in inducing a friend to Assure his Life, they must feel that they not only conferred a benefit upon him and his family, but they had set a good example to the less provident. They would find their hands much strengthened by the present position of the Company; every argument which could heretofore be advanced in its favor was increased. The rates had been moderately reduced, and were now lower than those of any other Office; they could glean from the Report evidence of the high rate of interest realized on the funds, and the economy exercised in the expenditure, while the peculiar advantages of local management, and, more especially, the full information afforded by the Board, respecting the position of the Company, were equally evident. In regard to the latter, he alluded to reports strongly reflecting upon the management of a British Office which had transacted a considerable business in Canada, these reports were circulated in Newspapers, and by circular letters; and residents of Canada interested had been unable to satisfy themselves of their truth or falsity, in consequence of the distance from Head

Quarters. Most important consequence of employment of works of general the amount of £8000 in the

He added had been with them by the of New York such stringent eluded. The it was certain steps to protect their money in efficient pledge transact business really solvent from among in the Court certain class showing the of any claim

Mr. SHE Board of Directors to congratulate Gentlemen with their exertions satisfactory people in the result of their had therefore

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J. B. E. which was c