

WHOLESALE MERCHANTS. To the Trade July 29th. By the Thousand Pieces...

Home and Foreign Looms. Large orders have already been placed with various selling agents...

Quadrupling Our Business. In this department, samples sent on application.

FILLING LETTER ORDERS A SPECIALTY. John Macdonald & Co. Wellington and Front Sts. East, TORONTO.

RAILWAY NOTES. President Sir Charles Wilson and Vice-President Joseph P. G. T. R. arrive in Montreal in a few days on their annual tour of inspection.

General Passenger Agent C. Crane of the Wash and General Agent R. Kelly were in the city yesterday.

A large party of the members of Euclid Avenue Church and Woodbridge Church went to Muskoka yesterday by G. T. R.

A G. T. R. special took the employees of Gooderham & Worts to Ottawa yesterday.

It is probable that a number of G. T. R. firemen will shortly be dispensed with and employes now working as engineers go back to firing.

Superintendent Alfred Price of the C. P. R. is being shown over his new department by General Superintendent J. W. Leonard.

Superintendent E. H. Fitzhugh of the G. T. R. is back from Denver, Colo. feeling in the best of spirits after his holiday.

The C. P. R. earnings for the week ending July 27 were \$448,000, a decrease of \$41,000 for the same week last year.

The G. T. R. figures for the same week show a decrease of \$37,408.

Another month will see the completion of the new freight yards at Fort Erie.

The Avalon Fishing Club of Pittsburg, Pa., passed through a G. T. R. special car to Muskoka yesterday morning.

The G. T. R. in looking over the excursion records yesterday, found that the passenger business for the summer has to date exceeded the same for last year.

A majority of the excursionists wanted to see the Agricultural College.

A Successful Medicine—Everyone wishes to be successful in an undertaking in which he may engage. It is, therefore, extremely gratifying to the proprietors of Parmentier's Vegetable Compound...

Montreal Live Stock Market. The United States report today with usual conservatism: Clearings, balances...

Some Crop Reports. The drought conditions of the previous weeks have stricken grain crops in the States of the central valley...

Business Troubles. Creditors of the W. E. Gillespie Co., Limited, of Hamilton, are reported to have accepted a plan of reorganization...

BANKS. THE CANADIAN BANK OF COMMERCE having been appointed agents of the Canadian Government for the YUKON DISTRICT (KLONDIKE) to receive the royalty on gold, and to transact other banking business for the Government...

DRAFTS AND LETTERS OF CREDIT payable at Dawson City may now be obtained on application to the Branches and Agencies of the Bank.

MISCELLANEOUS. BRASS KETTLES AND STANDS. GONGS, CUSPIDORS, HAND PAINTED TRAYS.

RICE LEWIS & SON (LIMITED). Corner King and Victoria-streets, Toronto.

Stevens' All-Steel Tempered TOOLS for Machinists and Toolmakers. WILKINSON HARDWARE CO. 414 BAYVIEW STREET EAST. Phone 6 and 104.

WHEAT. Yesterday Followed Wednesday's Big Drop.

Near-by Deliveries in Liverpool Losing Their Premium Over Later Options—Looks Like a Shortage in Corn—Some Crop Reports.

Thursday Evening, July 28. Liverpool's failure to respond to Wednesday's decline at Chicago caused the latter market to open weak today.

The good demand for cash wheat sent the July delivery up 1/4¢ to 85¢. The market is expected to be strong at the close of the day.

On the Liverpool board the premium of July wheat over later deliveries continues to lessen. During today's session a 2 1/2 month's article declined 1/4¢, while the September option advanced 1/4¢.

Exports at New York today: Flour 1515 barrels and 4540 sacks; wheat 125,145 bushels and 35,000 sacks.

Lard declined 6¢ at Liverpool. The market is expected to be strong at the close of the day.

Car receipts of grain at Chicago today: Wheat 130,000 bushels, 225,000 bushels, 250,000 bushels.

Wheat receipts at Minneapolis and Duluth today 94 cars, against 87 same day last year.

Foreigner wheat puts at Chicago 64½¢; calls 65½¢. September wheat puts, good all next week, 62¢; calls, 63½¢.

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Barley—Nothing doing and prices nominal. Buckwheat—Prices nominal.

Brain—Sells at \$5.00 to \$9 west and shorts at \$1.50 west.

Corn—Canadian, \$3.50 west and 41c to 42c on track here.

Peas—Quoted around 35c, high freight.

Outmeal—Car lots of rolled oats in bags on track at Toronto, \$3.90. In bbls., \$3.70.

TORONTO FRUIT MARKET. Receipts of fruit were large; trade active.

ST. LAWRENCE MARKET. Receipts of farm produce were again light today.

Wheat, white, bush, \$0.70 to \$0.80. Red, bush, \$0.75 to \$0.85.

Barley, bush, \$0.31 to \$0.32. Oats, bush, \$0.29 to \$0.31.

Hay, new, ton, \$3.00 to \$3.50. Old, ton, \$2.50 to \$3.00.

Dairy Products. Butter, lb., \$0.15 to \$0.17. Eggs, new-laid, \$0.14 to \$0.15.

Meats. Pork, ham, \$10.00 to \$12.00. Beef, \$8.00 to \$10.00.

Vegetables. Apples, per bushel, \$1.50 to \$2.00. Potatoes, per bushel, \$1.00 to \$1.50.

Grain. Corn, white, \$3.50 to \$4.00. Yellow, \$3.00 to \$3.50.

Wheat, white, \$0.70 to \$0.80. Red, \$0.75 to \$0.85.

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Barley, bush, \$0.31 to \$0.32. Oats, bush, \$0.29 to \$0.31.

Bulls, heavy export, good quality, \$3.80 to \$4.10. Exporters, mixed, \$4.00 to \$4.25.

Stocks and medium to low quality, \$3.25 to \$3.50. Feeders, heavy, \$3.75 to \$4.00.

Butcher's cattle, good to medium, \$3.25 to \$3.50. Inferior, \$3.00 to \$3.25.

Very inferior, \$2.75 to \$3.00. And bulls, of grass, \$2.75 to \$3.00.

Milk cows, each, \$3.00 to \$3.25. Hogs, 150 to 200 lbs., each, \$3.75 to \$4.00.

High fat, \$4.00 to \$4.25. Heavy fairs, \$3.50 to \$3.75. Stage, \$3.00 to \$3.25.

Common, \$2.75 to \$3.00. Chicago Markets. Henry A. King & Co. report to-day's fluctuations on the Chicago board of trade to-day:

Open High Low Close. Wheat—July 70 71 70 71. Sept 65 66 65 66.

Corn—July 34 34 34 34. Sept 24 24 24 24. Dec 24 24 24 24.

Oats—July 23 23 23 23. Sept 18 18 18 18. Dec 18 18 18 18.

Barley—July 32 32 32 32. Sept 27 27 27 27. Dec 27 27 27 27.

Hay—July 32 32 32 32. Sept 27 27 27 27. Dec 27 27 27 27.

Butter—July 15 15 15 15. Sept 14 14 14 14. Dec 14 14 14 14.

Eggs—July 14 14 14 14. Sept 13 13 13 13. Dec 13 13 13 13.

Meats—July 10 10 10 10. Sept 9 9 9 9. Dec 9 9 9 9.

Vegetables—July 1.50 1.50 1.50 1.50. Sept 1.00 1.00 1.00 1.00. Dec 1.00 1.00 1.00 1.00.

Grain—July 3.50 3.50 3.50 3.50. Sept 3.00 3.00 3.00 3.00. Dec 3.00 3.00 3.00 3.00.

Wheat—July 0.70 0.70 0.70 0.70. Sept 0.75 0.75 0.75 0.75. Dec 0.75 0.75 0.75 0.75.

Barley—July 0.31 0.31 0.31 0.31. Sept 0.29 0.29 0.29 0.29. Dec 0.29 0.29 0.29 0.29.

Hay—July 3.00 3.00 3.00 3.00. Sept 2.50 2.50 2.50 2.50. Dec 2.50 2.50 2.50 2.50.

Dairy Products—July 0.15 0.15 0.15 0.15. Sept 0.14 0.14 0.14 0.14. Dec 0.14 0.14 0.14 0.14.

Meats—July 10.00 10.00 10.00 10.00. Sept 9.00 9.00 9.00 9.00. Dec 9.00 9.00 9.00 9.00.

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Wheat—July 0.70 0.70 0.70 0.70. Sept 0.75 0.75 0.75 0.75. Dec 0.75 0.75 0.75 0.75.

Barley—July 0.31 0.31 0.31 0.31. Sept 0.29 0.29 0.29 0.29. Dec 0.29 0.29 0.29 0.29.

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STOCKS STEADY. Bell Telephone Makes a Marked Advance.

Northwest Land Is in Good Demand—War Eagle Strong—Wall Street Stocks Bearish, With Losses for the Day—Gossip.

Thursday Evening, July 28. Canadian securities were rather inactive today.

Bell Telephone was the feature, advancing 1/4¢ to-day.

Northwest Land, which was in demand on the local board, selling at 53¢.

War Eagle held steady, closing at 10 1/2 points above the previous close.

Wall-street stocks were irregular, the bears being in the majority.

Consolidated Gas, the Grangers, the Ontario Canada Southern and Metropolitan Traction each showed a decline of about one point.

Manhattan and Northern Pacific preferreds, as exceptions advanced about a point.

American rails in London closed unchanged, the market over for the day.

Consols closed 1/2 lower in London. In Paris 3/4 cent. renties were at 102 1/2.

Treasury exchange on London 27 1/2. The net gold balance of the United States Treasury is \$181,880,301, an increase of \$125,221.

U.S. new 4 1/2, reg., 125 1/2; do. cons., 129 1/2; 4 1/2, 113 1/2; U.S. reg., 112 1/2; do. cons., 112 1/2.

Spain's four closed at 39 1/16 in London and at 30 1/2 in Paris.

The Bank of England reduced its rate of discount to 4 per cent. The Bank of Bombay did the same thing.

The National Unions, Co. is expected to assign.

The earnings of London Street Railway Co. for the week ending July 23, 1938, show an increase of \$475,427 over the corresponding week of the previous year.

It is stated that the Manhattan tax department is rendering further assistance in the real estate assessment from \$7,000,000 to about \$13,000,000, saving the company \$2,000,000 per annum.

Spaulding's earnings for June were \$27,647 larger than for the same month last year. For the first six months of the year, Spaulding's earnings showed a decrease of \$80,000.

It is held in some quarters that the department reports. Such reports depend on the kind of coal used in the mines and the price of coal.

St. Paul's earnings for June were \$88,000,000 in 1938, an increase of \$1,000,000 over the same month last year.

East Buffalo Cattle Market. East Buffalo, N.Y., July 28.—Cattle—Receipts were only one of Canada stock.

Bank of England Statement. The weekly statement of the Bank of England shows the following changes as compared with the previous account:

Total reserve decreased £1,010,000. Treasury bills decreased £2,000,000. Other securities decreased £500,000.

Government securities decreased £200,000. The proportion of the Bank of England's reserve to the total reserve is 2 1/2 per cent.

Bank of Canada Statement. The weekly statement of the Bank of Canada shows the following changes as compared with the previous account:

Total reserve decreased \$1,010,000. Treasury bills decreased \$2,000,000. Other securities decreased \$500,000.

Government securities decreased \$200,000. The proportion of the Bank of Canada's reserve to the total reserve is 2 1/2 per cent.

Bank of Montreal Statement. The weekly statement of the Bank of Montreal shows the following changes as compared with the previous account:

Total reserve decreased \$1,010,000. Treasury bills decreased \$2,000,000. Other securities decreased \$500,000.

Look in the Window This Morning... AT 186 YONGE STREET

See the display of Ladies', Misses', Children's, Men's, Boys' and Youth's Colored Shoes. In all the latest styles, from the best factories in Canada and States.

Note the beautiful effect produced by the use of fancy vamping tops, plaid tops, and silk vamping tops. Every colored shoe we have in our store was made this spring for our fine trade.

We are now selling every colored shoe in our store at greatly reduced prices. Some are selling at 10 per cent. off regular prices, some are selling at cost, some below cost. You can see the many styles in our show windows all ticketed. Make your selection. We will do the rest.

Kingsley & Co., 186 Yonge-St., 2 Doors North of Queen.

FOR THE AGE. The warmest spot by your fireplace and the easiest chair should be reserved for those that watched over us in our childhood and youth.

We can never repay them for their care and trouble, and the afternoon of their lives should be made one of pleasure as far as possible.

For those people there is nothing better than the East Kent Ale and Porter. The loss of appetite and the general breaking down of the digestive organs is delayed, it strengthens the system and is a remedy without drugs.

FOR BUSY MEN—Business men with exhausted nerves and tired heads need a stimulating food that will replace the daily wear and tear. It is a need a stimulating food that will replace the daily wear and tear.

BEWARE OF IMITATIONS—None genuine without our name on label. T. H. GEORGE, WHOLESALE AGENT, 699 YONGE STREET. PHONE 3100.

Montreal Stocks. Montreal, July 28.—Close—C.R.R., 84 1/2 and 84 1/2; Duluth Railway, 2 1/2 and 2 1/2; Montreal, 10 1/2 and 10 1/2; Montreal, 10 1/2 and 10 1/2; Montreal, 10 1/2 and 10 1/2.

Financial Brokers. OSLER & HAMMOND, F. B. OSLER, S. C. HAMMOND, Financial Brokers, 121 King St. East, Toronto.

F. H. GOOCH, Insurance Broker, 25 Wellington Street East, Toronto. Phone 115.

J. A. GORMLEY & CO., STOCKS, GRAIN AND PROVISIONS, 66 and 68 VICTORIA ST., Toronto. Phone 115.

JOHN STARK & CO., 26 Toronto Street, MONEY INVESTED CAREFULLY IN Stocks, Debentures, Mortgages, Coupons, Interest, Rates Collected.

R. H. TEMPLE, Stock Broker and Financial Agent, 121 King St. East, Toronto. Phone 115.

H. O'HARA & CO., Montreal Stock Exchange, 24 Montreal Street, Montreal, Quebec.

Monte Cristo, and all other Monte Park, 121 King St. East, Toronto. Phone 115.

J. A. GUMMINGS & CO., A Victoria Street, New York Stocks, Chicago Grain and Provisions, 346 Orders by telegram and letter received promptly.

A. E. WEBB, Member Toronto Stock Exchange, 5 KING STREET EAST, Stocks, Bonds and Debentures Bought and Sold, Money to Loan.

A. E. AMES & CO., (Member Toronto Stock Exchange), 10 KING STREET WEST, Toronto, Stocks, Bonds and Debentures Bought and Sold, Money to Loan.

C. G. BAINES, (Member Toronto Stock Exchange), 10 KING STREET WEST, Toronto, Stocks, Bonds and Debentures Bought and Sold, Money to Loan.

Contradict Hooley's Statement. London, July 28.—Council for the reconstruction of Cuba in the papers here, make a formal denial of the statement made by Mr. Hooley in a letter published in the papers here, that the navy had captured the vessel.

The belief is general in the West that General Merritt has effected, though no cable information has been received.

Present Situation in Philippines. One factor in the protracted of the Philippine problem was the advice as to the existing situation on this date, a point that might have been of considerable importance in the question.

The question, the unconfirmed reports Manila had surrendered, and commented on as indicating an action without knowledge of the situation at Manila might cause regarding conditions that did not conform papers crystallizing the two sessions will be ready to-morrow. A formal vote will likely be taken by the committee.

The News From Mexico. The most important news from Mexico Department today was the General Miller, announcing the express being made in southern Mexico and the capture of Puerto. The Department also received a cable that the navy had captured the vessel.

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