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TWENTY-SEVENTH YEAR TWENTY PAGES—SATURDAY MORNING NOVEMBER 10 1906—TWENTY PAGES ONE CENT

DIRECTORS ASKED FOR REPORTS

SAYS ACCOUNTANT, WHO GREW SUSPICIOUS AND RESIGNED

OF ALL PURCHASES AND SALES

J. W. Langton Relates How He Refused to Sign Illegal Transfer, when McGill Did So—Directors Cannot Examine Books Without Manager's Permission—Chenoweth Tells of Some More Peculiar, Remarkable Juggling With Accounts.

NOT UNUSUAL FOR BANKERS TO DEAL IN MARGIN STOCKS

"I don't know how much or how little the directors know. I had my own suspicions."

It was J. W. Langton, formerly an accountant in the Ontario Bank, who delivered himself as above at the afternoon proceedings in the Ontario Bank investigation yesterday, and the words, quietly spoken, were the prelude to some frank testimony as to the speaker's reasons for resigning his position in the bank that made for breathless interest in the crowded court room.

Mr. Langton was decided not "playing to the gallery." His manner was unassuming and there was no suggestion of any attempt at dramatic effect. On the other hand, he was not a reluctant witness, who required urging. His statements were voluntary, or so nearly so that it is doubtful, had he chosen to guard his testimony, whether the usual methods of cross-examination would have drawn them forth.

Mr. Langton entered the service of the Ontario Bank in 1889, and continued in it for some years under the McGill regime. He was aware of the margin stock speculations of the manager, but kept his own counsel on this, as on other disturbing matters, up to the hour of his appearing on the stand yesterday.

As accountant he had a share in the preparation of the government reports from month to month. Like Chenoweth, he acted under instructions from McGill in the transfer of large amounts to the current loans column. He did so with growing uneasiness, for he suspected that he was being made use of to cover up that which the world did not know, and which, in his belief, would have caused a run on the bank if the truth leaked out. And so he continued to lend himself to what he felt was a long course of systematic deceit and covering up, till three years ago, when he determined to cut himself adrift.

Refused to Obey.

In May of that year, he was called upon by McGill to shift an amount of $597,780 from the railway debentures account to current loans. He knew the transfer was a piece of juggling, but McGill undertook to assume the responsibility if the occasion arose. Then came the last straw a little later, in the form of a request from McGill for Langton's signature to a transfer of funds to a New York stock-broking firm. He declined, and his resignation soon followed.

He left with his confidence shaken, not alone in the general manager but also in the directorate. It was the simple entry in a minute book dealing with an annual meeting that stirred up uneasiness. The minute asked that all purchases and sales of stock be reported to the directorate.

Incidentally, Mr. Langton's evidence afforded some sidelights on methods obtaining in banks in general, and the Ontario Bank in particular. It was something like a breach of etiquet for a director to seek to look into the books without first consulting the general manager. As to the Ontario Bank directors, the only time they had appeared to take any interest in the securities held by the bank was just before the annual meeting.

A. E. Ames was the sole witness of the morning sitting, and in his case also there were supplied some decidedly interesting, not to say piquant, details of present day banking procedure. Mr. Ames stated that the purchase of securities on margin by banks was not an unusual thing, and alluded to "wide powers" allowed in the Banking Act.

A close examination was made into Mr. McGill's stock dabbling, thru the brokerage firms, at the end of which the magistrate declared himself satisfied that the speculations had been on the manager's own account. In the afternoon the receiving teller and paying teller of the Yonge-street branch of the Ontario Bank told of McGill's having personally cashed large cheques from the Ames firm.

The hearing will be resumed at 11 a.m. Monday.

Mr. Ames on Stand Again.

A. E. Ames, who was the only witness of the morning, was questioned about his dealings with McGill from May 16, 1904, to Oct. 11, 1906, as shown by the books of the brokerage firm. McGill had begun by dealing in Ontario Bank shares and had later branched out into a "more miscellaneous account."

To Mr. Corley he said that all the transactions save those in Ontario Bank shares were in margin.

A number of McGill's cheques were submitted as evidence. One drawn for April 4 withdrew $3000 from the C. McGill account, Marshall, Spader & Co., appearing as the bankers. Another cheque of April 11, 1906, for $1500, had been paid by the Metropolitan Bank to the Ontario Bank; while another cheque for $2000 was dated May 18 and another for $5000, on June 25, 1900, was explained by Ames as having been

Continued on Page 2.

LET IN THE LIGHT.

J. W. Langton, ex-accountant of the Ontario Bank, resigned in 1903, after declining to sign a transfer for funds to a New York brokerage firm. He was suspicious of McGill's methods.

In his evidence, Mr. Langton said: "I didn't know how much or how little the directors knew. I had my own suspicions. One incident led to these suspicions. It was a minute on the book of a directors' meeting, requiring all purchases and sales to be reported to the board."

In May of 1903 he was asked to transfer $597,780 in railway debentures to "current loans in Canada."

A. E. Ames stated that it was not unusual for banks to deal in securities on the margin basis, and that the Banking Act gave the managers wide powers.

The bank statement for July, 1906, showed $142,049.91 owing by A. E. Ames & Co. Mr. Ames says, at that date, McGill owed the firm $37,861.91.

The Ontario Bank, in its own name, entered into a large syndicate in 1903 for the purchase of Twin City Rapid Transit Company, cleaning up $49,000. The bank also worked in a syndicate in Consolidated Lake Superior, losing $19,000.

Transfer Clerk Chenoweth stated he had been instructed, on Sept. 10 last, to mark off as a loss $125,000 entered as a purchase of Long Island Railway bonds, which, Mr. Ames says, are of "substantial value."

McGill also gave instructions to wipe off $229,000, invested in United States Railway bonds, and $15,000 in Minneapolis and St. Louis preferred, which, up to Sept. 10, had been carried as good assets.

Dalton Gladman, receiving teller, and M. J. Quigley, paying teller, at the Yonge-street branch of the Ontario Bank, told of cheques for $2300, $1500 and $1000, drawn by A. E. Ames & Co., having been cashed by McGill.

NO FRENCHMEN ON THE JURY JUDGE TRAVERSES TRIAL TO LATER COURT

Defendant in Manitoba Court Demands That Half His Judges Be Men Familiar With His Mother Tongue—A Peculiar Situation.

Winnipeg, Nov. 9.—(Special.)—A most peculiar obstacle has confronted the assize court. For the first time in ten years' history of the eastern judicial district of Manitoba, the fact that the dual language still pervades in Manitoba courts of justice was forcibly exemplified.

Charles Bernier, a Frenchman residing in St. Boniface, was arraigned for trial for unlawfully wounding. Theo Philerokyns and Joseph Bernier, counsel for the defence, demanded that as accused conversed only in French he had the right to have at least one-half the number of jurors familiar with his mother tongue. The court allowed the demand.

Thereupon there ensued a still further difficulty, inasmuch as there were no Frenchmen on the present panel. His lordship, therefore, issued an order that when the new panel of petit jurors was called on Nov. 22, the sheriff should call enough men able to converse in the French language to get the necessary jury for the Bernier trial.

HOPES TO SEE UNION JACK ON ALL POINTS IN PACIFIC

Premier Deakin, However, Will Carry Out New Hebrides Agreement.

(Canadian Associated Press Cable.)

London, Nov. 9.—At Melbourne, Premier Deakin said Australia did not accept any responsibility for the New Hebrides agreement, but would carry it out loyally and completely.

At the same time he hoped when the Panama Canal was completed the Union Jack would float over all available points in the Pacific.

At Kay's you can buy flat-top desks in golden oak, weathered oak or mahogany, at most reasonable prices 36 King Street West.

Edwards, Morgan & Company, Chartered Accountants, 26 Wellington st East. Phone Main 1163.

An Empress.

The Empress of Table Waters, radnor, is a Canadian product, and is bottled at its spring in the foothills of the Laurentian Mountains. Every precaution is taken in order that this mineral water can come to us as fresh, sparkling and invigorating as it gushes forth from its spring. Radnor not only makes the very best mixer with whiskies or rye, but it is invaluable for convalescents, who find it, mixed with milk, most pleasant to the taste. Always keep a good supply of radnor in your cellars.

The Shaw-Walker Vertical Filing Cabinet for correspondence is a marvel of convenience and good value. For sale only by John Kay, Son & Co., Limited, 36 and 38 King St. West.

Have You Smoked Clubb's Panetellas?

Clubb's Panetellas are a genuine Havana-filled 5-inch long hand-made cigar of unsurpassed value. For a mild smoke they are perfect—5c, six for 25c. Twenty-five in a box sent prepaid in Canada for $1. A. Clubb & Sons, 5 King West.

Roll top desks in oak and mahogany with modern equipment, at Kay's, 36 and 38 King Street West.

Hunter Cigar, the smooth smoke, 10c

The morning World is delivered to any address in the city or suburbs before 7 a.m. for 25 cents a month. Phone Main 252 for complaints of unsatisfactory delivery.

Shaw-Walker Multi-Cabinet Filing Systems embody the latest time and labor-saving ideas. They can be obtained in Toronto only at Kay's, 36 and 38 King St. west.

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Kay's hardwood flooring is thoroughly kiln dried. They employ experienced men in laying and finishing

If the house is slow to warm and quick to turn cold, you don't use the Daisy. Cluff Bros.

John Kay, Son & Co., Limited, are the sole agents in Toronto for the famous Shaw-Walker Multi-Cabinet Filing Systems.

UNIVERSITY WILL CONTROL NEW PEDAGOGY SCHOOL WHEN ESTABLISHED

Announcement Made at Last Night's Inaugural Meeting of the Newly Elected Senate as to Its Policy.

The inaugural meeting of the newly elected senate of the University of Toronto was held last evening in the reading room of the main building with the chancellor, Sir Wm. Meredith, presiding.

The feature of the proceedings was an announcement as to the attitude of the university toward the establishment of the new school of pedagogy. The university is opposed to dividing control of the new department with the city board of education, but will consent to a temporary arrangement. In fact, negotiations are now in progress to secure the use of a city school to carry on the work of the Ontario Normal College at Hamilton, which will practically end its career next spring, until the new department of pedagogy is established. But the policy of the university body, which represents the government, will be that it shall have absolute control of the new training school for teachers.

A striking committee was appointed to select various committees, but not until there had been a discussion as to whether the new senate is working under the old consolidated statutes of the university or whether the changes made by the government will necessitate some rearrangement. It was decided to select the same list of committees as formerly, and the selections by members will be announced in a fortnight.

A motion by Chief Justice Moss that a memorial to the late Justice Street be engrossed and sent to the family, carried.

Letters from a college in British Columbia and the O.A.C. at Guelph were referred to a committee, including Principal Creelman of Guelph and Chancellor Burwash, representing the B. C. College.

Belated reports re the supplementary matriculation examination were received and carried.

Three notices of motion were given by Messrs. Hagarty, Dewart and Houston.

DIED AT 103.

Ottawa, Nov. 9.—(Special.)—Norris Frank Lompre of Aylmer died last night at his home at the age of 103 years and 9 months. The old gentleman had lived most of his life in Aylmer, and was probably the oldest man in Canada. He retained his physical powers almost to the end.

NOT TRUE.

Montreal, Nov. 9.— (Special.) —The Witness having announced that Chief Justice Fitzpatrick would leave the bench and become chief solicitor of the Grand Trunk Railway, General Manager Charles M. Hays declared this evening that there was nothing whatever in the story.

Hunter Cigar, the smooth smoke, 10c

Only at Kay's can be obtained the famous Shaw-Walker Multi-Cabinet Filing Systems. 36-38 King St. West.

Bridal Bouquet—the New Havana Cigar.

Really the finest Cuban-made clear Havana cigar on the market—3 for 25c, 10c straight, and 2 for 25c. At A. Clubb & Sons' new store, 5 King West.

Harper, Customs Broker, 5 Melinda

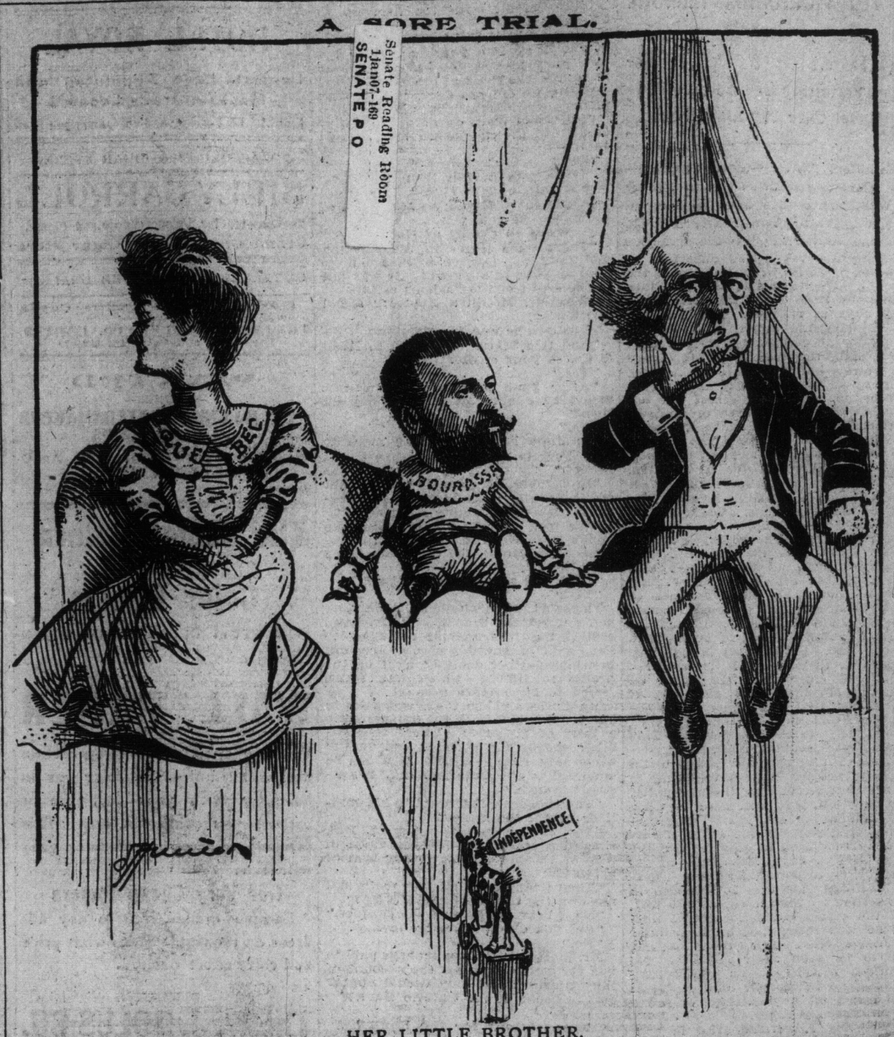
Smoke Taylor's La Vola Cigars 10c

Empress Hotel, Yonge and Gould Sts., R. Dissette, Prop. $1.50 and $2.00 per day.

Smoke Chop Cut Tobacco.

A perfect pipe mixture, mild and mellow, guaranteed absolutely pure—2 oz. tin, 25c; 4 oz. tin, 50c; 8 oz. tin, $1. At A. Clubb & Sons', 5 King West.

A SORE TRIAL.



HER LITTLE BROTHER.

Senate Reading Room
Jan07-1st
SENATE P O

JOLT FOR THE FEDERAL GOVT. TECHNICAL EDUCATION TOO LONG IGNORED

Board of Trade Committee Urges That It's Time to Wake Government Up From Lethargy Regarding Canada's Most Vital Necessity.

The board of trade is inclined to censure the Dominion Government for laxity in dealing with the matter of technical education, since its attention was called to that subject, five years ago. The special committee on technical education has brought in a lengthy report, endorsing the action of the C. M. A., and recommending "that the Dominion Government appoint a commission to report on the best method for establishing a comprehensive national system of technical education, to provide Canadian industry and commerce with trained assistants from amongst the Canadian people, and thereby aid in developing the Canadian industries."

The board accepted the report in full, and a copy will be forwarded to Sir Wilfrid Laurier.

In March, 1901, the report states, a large deputation from the board of trade waited upon the government, urging the importance of technical education in trade and commerce. The cabinet appeared impressed, but raised the constitutional point of provincial jurisdiction in educational matters. This was met with the argument that the establishment of experimental farms thruout the various provinces was a precedent for the request made. "The government has since been active in extending the support of many helpful adjuncts of education that should find their place in a well-considered system, BUT HAVE NOT COMPREHENSIVELY DEALT WITH THE LARGER QUESTION, TO WHICH ATTENTION WAS DIRECTED," says the report.

First Among Canada's Problems.

"The importance of the question stands first among our many problems, and, more than any other, will directly affect the facilitating of national progress, and develop the power of the Canadian people to compete in the world's market. This will necessitate a preliminary training more ample and appropriate than in the past. In commerce and industry, conditions are constantly changing, and methods for preparing our people for their occupations must be invented with discriminating foresight, established with prudence, and maintained with liability.

"A comprehensive system of technical education in Canada means the possibility of the utilization of much that is now wasted to the increased happiness of the individual, and the enrichment of society.

A Stumbling Block to Progress.

"Providence has endowed us with resources no other nation possesses. Shall it be said of us that we cannot develop our inheritance for want of expert artisans? And yet it must be confessed we are at present in such a position."

A store on Yonge St., between Queen and Shuter, to rent. See Adams Furniture Co. about it—City Hall Square.

Oscar Hudson & Company Chartered Accountants, 5 King West. M. 4786

EMPLOYE PAID BY DAY ESCAPES INCOME TAX

Windsor, Nov. 9.—The court of revision has given a decision sustaining George Scott, an employe of the Michigan Central, who appealed against his income assessment on the ground that he is being paid by the day, and is not receiving an income.

The case is one of a number, which railway employes in the city have brought. The decision definitely settles the meaning of the words salary and wages.

TO DIMINISH NOT ONE WHIT BRITAIN'S DEFENCE FORCE IS SOLEMN DUTY

It is for Christian People to Reduce Expenditures for Armaments, But Till Other Nations Respond What Can England Do, Asks Haldane.

London, Nov. 9.—At the lord mayor's banquet to-night in the Guild Hall, responding to the toast, "The Imperial Services," War Secretary Haldane said that he and the first lord of the admiralty, Lord Tweedmouth, realized it was a solemn duty on their part not to diminish the country's fighting force by one whit.

It was the duty of a Christian people, the speaker continued, to set an example by reducing the expenditures for armaments, but unless they had a response from other nations, this was impossible.

The speaker hoped the time would come when nations would look back upon these days as a period of barbarism, and wonder why they had spent millions in this manner. But until that time arrived, it was in the interest of peace itself that no nation let down its strength, and it was the duty of Great Britain to maintain its fighting efficiency.

The Marquis of Ripon, who was almost inaudible thruout his speech, replied to the toast, "His Majesty's Ministers." He expressed the government's satisfaction that it had been able to continue the foreign policy of Lord Lansdowne, and said he was glad to be able to declare, after consultation with Sir Edward Grey, that at the present, all indications pointed toward peace.

"We wish to be, and we believe we are," said the Marquis of Ripon, "on friendly terms with all nations."

W. P. Godson & Company, Chartered Accountants, City Hall Square, Manning Chambers. Phone Main 4881.

Theatre tickets. Get good seats—Rossin House news stand. Phone M. 836.

If Not, Why Not?

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Have you accounts to collect? Richard Tew & Co. Main 1375.

SIR MORTIMER DURAND HURT BY ENGLAND'S SURRENDER ON MODUS VIVENDI

Belief Entertained That His Retirement Was Due to Defence of Rights of Newfoundland and Split With Liberal Government Over Matter of Real Moment.

(Canadian Associated Press Cable.)

London, Nov. 9.—The Morning Post, seeking reasons for Sir Mortimer Durand's unexpected retirement, says, as a man of wide imperial spirit, who, during the last three years, has made a special point of cultivating Canada and Newfoundland and impressing upon them that he is as much their representative as England's, it is conceivable that Newfoundland's modus vivendi struck him as surrendering too much, and that he did not feel able to put his signature to the final agreement on those lines.

In other words, there may have been considerable difference of opinion between himself and the Liberal government over a matter of real political moment.

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The London Guarantee & Accident is the oldest established company in Canada engaging in the issuing of guarantee bonds. Fidelity and guarantee bonds to cover the responsibility of those occupying positions of trust. Absolute reliability. The London Guarantee carries the bulk of this class of business written in Canada. Address Canada Life Building. Phone Main 1642.

Battery Zincs, all kinds. The Canada Metal Co.

Fine Floral Wreaths at Jennings', 123 West King. Flowers delivered day or night. Phone Main 7210. Night, P 1637. 246

BIRTHS.

DEVINS—On Nov. 9th, 1906, to Mr. and Mrs. I. N. Devins of 56 Fuller-street, a son.

HALSE—At Vancouver, B.C., on Friday, 9th inst., to Mr. and Mrs. George H. Halse, a son.

DEATHS.

ARMITAGE—On the 9th inst., at 50 Bellevue-place, James Armitage, in his 59th year.
Funeral Monday at 2 p.m., to Mount Pleasant Cemetery. St. Thomas papers please copy.

CALDWELL—At 412 St. Clarens-avenue, on Nov. 9, 1906, May Alberta Priscilla, infant daughter of Mr. and Mrs. A. D. Caldwell, aged 6 months and 1 week.
Funeral Monday, 10 a.m., to Prospect Cemetery.

GZOWSKI—Of pneumonia, at Spence's Bridge, B.C., on Friday, Nov. 9th, George Vernon, second son of Casimir S. Gzowski, in his 29th year.

LEGATE—At 98 Spadina-road, Toronto, on Friday, the 9th November, 1906, Sarah J. Ingles, beloved wife of James Legate, in her 50th year.
Funeral on Monday, the 12th, at 2.30 o'clock. Interment in Mount Pleasant Cemetery. Please omit flowers.

McVITTIE—At 73½ Bellevue-avenue, on Friday, Nov. 9th, Elizabeth Hyslop, dearly beloved wife of Robert McVittie.
Funeral Monday, Nov. 12th, at 3 o'clock, to Mount Pleasant Cemetery. Private.

The F. W. Matthews Co., Phone M 2571. Private Ambulance Service.

MASS MEETING OF CITIZENS DEMAND STREET RAILWAY BE MUNICIPALIZED

Sympathy Promised to Help Carry Fight Against Cataract to Successful Issue—President Gibson Will Have Statement of Grievances To-Day.

Hamilton, Nov. 9.—(Special.) — The excitement over the street railwaymen's strike is apparently dying out. This was the sixth day of the strike, and was by far the quietest. The usual crowds that have filled the streets every night this week were missing. The company will not make an attempt until Monday to operate its street railway system, and trouble is looked for then.

Mayor Biggar is not yet discouraged in his efforts to bring about a settlement, and he has arranged for a meeting with Col. Gibson and Mr. Hawkins Saturday morning. While he is optimistic, the men are not, tho they appreciate his worship's efforts on their behalf.

The speaker agreed that the only solution of the trouble was for the city to take over the system. At a mass meeting of citizens in the Arcade Hall this evening, the following resolution was unanimously passed:

"That we, as citizens of Hamilton, express our strongest disapprobation of the way the Hamilton Street Railway has acted, in failing to live up to its agreement with its employes, and we extend to the men, who are fighting only for their rights, our heartiest sympathy, and promise to help them in every legitimate way to carry the campaign to a successful issue."

City Should Take Over.

John H. Peebles presided. Ald. Stewart was the first speaker. He said

Continued on Page 10.

COOLER.

Lower Lakes and Georgian Bay—Northwesterly winds; fair and a little cooler.

THE BAROMETER.

Time.	Ther.	Bar.	Wind.
8 a.m.	42	29.63	12 E.
Noon	48	.....	.....
2 p.m.	43	29.52	14 E.
7 p.m.	44	.....	.....
8 p.m.	42	29.44	16 N.
10 p.m.	40	29.47	.....

Mean of day, 40; difference from average, 1 above; highest, 45; lowest, 34; rain, .00.

STEAMSHIP ARRIVALS.

Nov. 9.	At	From
Empress Britain	Father Point	Liverpool
Noordam	Cape Race	Rotterdam
Kroonland	Cape Race	Antwerp
Armenia	New York	Hamburg
Corean	St. John's, Nfld.	Glasgow
Empress Ireland	Liverpool	Quebec
Caledonia	Liverpool	Boston
Bletcher	Plymouth	New York
Lancastrian	London	Boston
Pretoria	Hamburg	New York
Sarmatian	Havre	Montreal
Algeria	Naples	New York
Calabria	Leghorn	New York
Salacia	Quebec	Glasgow
Sardinian	Montreal	London
Celtic	Queenstown	New York
Manchester Im.	Father Point	Manchester

MOVING VANS AND STORAGE.
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HUMAN NATURE.

It's a funny way to view it, but the world will always do it:
Praise the chap who climbs to heights of great success;
Overlook his streak of yellow—he's an "all-round good fellow,"
Till he's mired in the quicksands of distress.
Then they'll turn around and stick him in the back and try to kick him,
And forget the fellow ever won renown,
And they'll pass and never know you, for they think that they must show you
What they think about the fellow who is down.

Smoke No. 7, very cool. Try it and you will have no other. Alive Bollard

Babbit Metal. The best made Canada Metal Co.

BROCKVILLE MAN LEAVES MILLION TO BOYS' HOMES

(C. A. P. Cable.)

London, Nov. 9.—C. E. Fulford of Brockville, Ont., who died at Sydney, New South Wales, Aug. 26, left an estate in England of £67,187. He has left 20 per cent. of his interest in Bile Beans and Pink Pills, supposed to be at least £210,000, to Dr. Barnardo's homes.

SHALL
Race Suicide,
Insanitaryness,
Immorality
Be Encouraged in Toronto?
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"THE CAPTIOUS ONE'S"
REMARKS IN
THE TORONTO SUNDAY WORLD
And Then Tell Him What You Think.