out from Cobalt, e and fortune out may be the pion-tantic chapter of the gold hunters o and discovered st of their coun-

ar silver, 68%d.
-Bar silver, 12614.

SILVER.

Poor Men Become Vealthy

WEDNESDAY MORNING NOVEMBER 12 1919

judicious invest-

Most rich men startd with little. They aved. They borrowed, when money was needed to seize an opportunity. Then hey invested.

ow they are putting their millions into Victory Bonds.

Take a Hint From The Big Fellows

If there had been Victory Loans when they started, you would have found them putting all they could scrape together in Victory Bonds.

They are doing it today.

Victory Bonds Will Start YOU

on the road to a sound investment backing, which is the foundation of all fortunes.

There is no firmer basis upon which to

Save, Borrow---

Buy Victory Bonds.

Absolute safety, 51/2% interest, and a boost to Canada's prosperity-

That is what they mean.

Buy Victory Bonds

To Your Utmost "Every Dollar Spent

in Canada"

This space donated to the Victory Loan 1919 Campaign by the Toronto members of the Bond

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BRAZILIAN AGAIN FREELY OFFERED

Dominion Iron Also Under Moderate Pressure-Majority of Stocks Steady.

The typhoon which struck the New York market yesterday, call loans at as high a rate as 25 per cent. just before the close, causing demoralization, had little observable effect on the Toronto exchange. Some of the highly inflated stocks had severe losses in the Montreal ma. ket, declines extending to as much as 17 points, but locally there was little liquidation. Brazilian and Dominion Iron were among the few issues to be manifestly under pressure, but recessions were orderly in the case of each. The former, which has recently been oscillating between 51 1-2 and 52, opened at the latter quotation, but weakened in the afternoon to 51 3-8, the final bid dropping to 51. A little more than 500 shares of Brazilian came out. The selling coincided with another sharp break in the pound sterling, which is now quoted barely over \$4.12, a shade under the previous low point. It has been noted before that offerings of Brazilian became heavy as sterling exchange sagged, British holders of the stock seizing the opportunity to sell on this side of the exchange rate. Dominion Iron did no worse than forfeit its gain of Monday, selling off yesterday to 69 1-2, a net loss of 1 3-4, with the closing bid down to 69 1-2. An odd lot of Steel of Canada came out at 75, a nominal gain of half a point, but in the afternoon the stock was off at 74 1-4 without bids.

International Petroleum dipped to \$46,50 in New York curb, as compared with Monday's high record of \$51. Locally the bid was reduced from \$50 to \$49.

Stocks which were steady to firm yesterday included Canadian Locomotics. York market yesterday, call loans at as high a rate as 25 per cent. just before

Stocks which were steady to firm yesterday included Canadian Locomotive at 100, Mackay at 80, Maple Leaf at 200. Cement at 72 and Canadian General Electric at 111. Provincial Paper, which has been having a bull movement of its own for the past few days, rose I 1-2 points yesterday to 82 1-2.

The day's transactions: Shares, 1814; bonds, \$285,150.

C. P. R. DOWN AGAIN

C.P.R. sold at the lowest point of the year in New York yesterday, 147 3-4, or 3-4 below Monday's closing price.
International Nickel, another stock in which many Canadians are interested, was also weak, dropping a point to 25 1-8.

CHICAGO MARKETS. J. P. Bickell & Co., Standard Bank building, report the following prices on the Chicago Board of Trade: Open. High. Low. Close. Close.

NEW YORK STOCKS. J. P. Bickell & Co. report fluctuations on the New York Stock Exchange yester-Canada Permanent 169
On the New York Stock Exchange yester-Colonial Investment 73

Buy

VICTORY BONDS

All Canada Is Your Security THE DOMINION BANK

Record of Yesterday's Markets

TORONTO STOCK MARKET.		STANDARD STOCK QUOTATIONS	
Asked.	Bid.	Gold— Ask. 1	
Atlantic Sugar com 73/2	72	Apex	
Brazilian T., L. & P., 514	7% 51	Davidson Gold M 77	
B. C. Fishing 68		Dome Extension 341/6	
Bell Telephone 118	117	Dome Extension 34½ Dome Lake 17 Dome Mines	
Burt F. N. com 108	106%	Dome Mines14.75 .	
do. preferred 108	106%	Gold Reef	
Canada Bread com 231/2 do. preferred C. Car & F. Co.,	82	Hollinger Con	
C. Car & F. Co 51	50	Tuening tion	
do. preferred	100	Keora 22%	
Canada Cement com 71%	71	Kirkland Lake 40%	
do. preferred	100	Lake Shore	
	71 051/	McIntyre 2.03 2.	
do. preferred 86 Can. Gen. Electric 112	85½ 110	Moneta,	
Can. Loco, com 101	100	Newray Porc. V. & N. T	
do. preferred 97	95	Porcupine Crown 281/2	
Canadian Salt 135		Forcupine Gold 1 .	
do. preferred	56	Porcupine Imperial 1%	
Contagna	911/4	Porcupine Tisdale 1%	
Cons. Smelters 30	2.70	Schumacher Gold M 25	
Consumers' Gas	147	Teck-Hughes	
Crown Reserve 27	34	Thompson-Krist 7	
Crow's Nest	60	West Dome Con 9%	
Dome 14.34	14.25	Wasapika 111 1	
Dominion Canners 63		Silver—	
do. preferred	88 691/4	Adanac 7% Balley 5	
Dominion Telegraph	90	Reaver 411/6	
Dominion Telegraph	29	Buffelo	
Inter. Petroleum	49.00	Chumbers-Ferland 14	
La Rose 45	44	Bealey	
Mackay common 80	791/2	Crown Reserve 38	
Manla Leef com	100/2	Cifford	
do. preferred 67½ Maple Leaf com 202 do. preferred 103 Monarch common	10114	Great Northern	
Monarch common	64	Hargrave 21/2	
N. Steel Car com 5	23.500 4 - 5	Gould Con	
N. Steel Car com 5 do. preferred 26	24	Kerr Lake4.25 4.	
Nipissing Mines12.20	12.00	La Rose	
do. preferred	84	McKinDarSavage 76 Mining Corp. 2.10 1. Nipissing 12.50 12. Orbits	
Porto Rico Ry. com 241/2	04	Nipissing	
	80	Ophir 14% Peterson Lake 17% Right-of-Way 41% Silver Leaf 24%	
do. preferred 92	90	Peterson Lake 17%	
Quebec L., H. & P 25	231/2	Right-of-Way 41/2	
Rogers common 75	70	Timiekamine	
do. preferred	95	Timiskaming	
do. preferred 98	/-	Wettlaufer 414	
Sawyer-Massey 201/4		York, Ont.	
Shredded Wheat com 146	143	Hudson New 51	
Spanish River com 701/2	69	Miscellaneous-	
Steel of Canada com 74% do, preferred 100	003	Rockwood Oil 214	
Toronto Railway	993	Total sales 133 903	
Trethewey 361/2	35	Vacuum Ges 28% Rockwood Oil 3½ Total sales 133,903.	
Twin City com 461/2	45	STANDARD SALES.	
Western Canada Flour	147		
Winnipeg Ry 40	35	Gold- Op. High. Low. Cl. 8	
Banks-	1005	A. GIUS	
Commerce 20534	199		
Dominion	1941/2	Dome Ex. 3414	
Imperial 199%	1981/2	1 GOLD Reet. 3%	
Merchants' 191		Holly Con7.51 7.62 7.85 7.50	
Molsons in in 134	207	Holly Con. 7.51 7.62 7.35 7.50 Keora 221/2 23 221/2 221/2 3	
Montreal	207	Kirk. Lake. 40	
Nova Scotia 278 Royal	2151/2	McIntyre 206 202	

| Lake Shore. 120 | 250 | 250 | McIntyre | 206 | 1 | 202 | 5,225 | Moneta | 12½ | 10 | 1,500 | Newray M | 12 | 1,500 | P. Crown | 26 | 15 | 1,500 | P. Crown | 26 | 1,500 | Schumacher | 24 | 1,000 | V. N. T | 19½ | 2,000 | 31lver | 3,500 | 41 | 41 | 3,700 | Coniagas | 2,90 | 2,95 | 2,90 | 2,95 | 6,000 | Coniagas | 2,90 | 2,95 | 2,90 | 2,95 | 6,000 | Coniagas | 2,90 | 2,95 | 2,90 | 2,95 | 6,000 | Coniagas | 2,90 | 2,95 | 2,90 | 2,95 | 6,000 | Coniagas | 2,90 | 2,95 | 2,90 | 2,95 | 6,000 | Coniagas | 2,90 | 2,95 | 2,90 | 2,95 | 6,000 | Coniagas | 2,90 | 2,95 | 2,90 | 2,95 | 6,000 | Coniagas | 2,90 | 2,95 | 2,90 | 2,95 | 6,000 | 2,95 | 2,95 | 2,90 | 2,95 | 2,90 | 2,95 | 2,90 | 2,95 | 2,90 | 2,95 | 2,90 | 2,95 | 2,90 | 2,95 | 2,90 | 2,95 | 2,90 | 2,95 | 2,90 | 2,95 | 2,90 | 2,95 | 2,90 | 2,95 | 2,90 | 2,95 | 2,90 | 2,95 | 2,90 | 2,95 | 2,90 | 2,95 | 2,90 | 2,95 | 2,90 | 2,95 | 2,90 | 2,95 | 2,90 | 2,95 | 2,90 | 2,95 | 2,90 | 2,95 | 2,90 | 2,95 | 2,90 | 2,95 | 2,90 | 2,95 | 2,90 | 2,95 | 2,90 | 2,95 | 2,90 | 2,95 | 2,90 | 2,95 | 2,90 | 2,95 | 2,90 | 2,95 | 2,90 | 2,95 | 2,90 | 2,95 | 2,90 | 2,95 | 2,90 | 2,95 | 2,90 | 2,95 | 2,90 | 2,95 | 2,90 | 2,95 | 2,90 | 2,95 | 2,90 | 2,95 | 2,90 | 2,95 | 2,90 | 2,95 | 2,90 | 2,95 | 2,90 | 2,95 | 2,90 | 2,95 | 2,90 | 2,95 | 2,90 | 2,95 | 2,90 | 2,95 | 2,90 | 2,95 | 2,90 | 2,95 | 2,90 | 2,95 | 2,90 | 2,95 | 2,90 | 2,95 | 2,90 | 2,95 | 2,90 | 2,95 | 2,90 | 2,95 | 2,90 | 2,95 | 2,90 | 2,95 | 2,90 | 2,95 | 2,90 | 2,95 | 2,90 | 2,95 | 2,90 | 2,95 | 2,90 | 2,95 | 2,90 | 2,95 | 2,90 | 2,95 | 2,90 | 2,95 | 2,90 | 2,95 | 2,90 | 2,95 | 2,90 | 2,95 | 2,90 | 2,95 | 2,90 | 2,95 | 2,90 | 2,95 | 2,90 | 2,95 | 2,90 | 2,95 | 2,90 | 2,95 | 2,90 | 2,95 | 2,90 | 2,95 | 2,90 | 2,95 | 2,90 | 2,95 | 2,90 | 2,95 | 2,90 | 2,95 | 2,90 | 2,95 | 2,90 | 2,95 | 2,90 | 2,95 | 2,90 | 2,95 | 2,90 | 2,95 | 2,90 | 2,95 | 2,90 | 2,95 | 2,90 | 2,95 | 2,90 | 2,95 | 2,90 | 2,95 | 2,90 | 2,95 | 2,90

MONTREAL STOCKS.

3	Anglo American 34	3
1	Anglo American 34 Boston & Montana 76	7
5	Boston & Wyoming 92 Canada Copper 1 9-16 1	9
00	Canada Copper 1 9-16 1 :	13
00	Cont Motors	1
	Cosden & Company 10%	1
00	Coco Cola	4
	Dafoe Eustice 131/4	1
00		
50	Elk Basin Petroleum 8%	
000	Eureka 1 15-16	
350	Farrel Coal 59	(
	Glenrock Oil 3%	
	Gold Zone 57	đ
44.5	Hecla Mining 4	
d.	Heyden Chem 7%	
	Howe Sound 41/8	
	Hupp Motors 13	
61/4	Inter Petroleum 46	
	Levingstone 878	
8	Marconi Wireless 71/2	
4	Merritt Oil 23	
4	Marland 71/8	
7	Midwest reciming	1
1/2	North Amer. Pulp 4%	
4	Okmulgee 11/4	
5	Omar	
5		
	Perfection Tire13-16	
i	Itay IIcicanis interior	
6	Sub. Boat 16 Shell Oil 80%	
3		
	Silver King %	
	Salt Creek Producers 50%	
	Ton. Extension	1
	United Pictures 20	
111-	U. S. Steamships 61/2	
to		
of		
OI	Wayne Coat	

SOME SEVERE LOSSES IN MONTREAL MARKET

Sherwin-Williams Off Seventeen Points, and Lyall Off Thirteen.

Montreal, Nov. 11 .- Trading in listed stocks on the Montreal stock ex-change today amounted to 16,167 shares, an increase over the preceding day of about 1000 shares.

Iron was again the active leader of the market with dealings in 3600 the market with dealings in 3600 shares. After the opening the stock showed a tendency to harden, but followed the general trend of the market in sympathy with the break in New York. Iron's closing price at 693-4 makes a new low for the movement and represented a net loss of 15-8 points for the day.

Steel of Canada was the weaker stock of the two, the close at 72 representing a net loss of 23-4 points, with trading amounting to only 450 shares.

The list as a whole closed materially The list as a whole closed materially lower, with losses ranging from fractions to 17 points. Sherwin-Williams sold 17 points down at 75, and Lyall lost 13 points of its recent hig advance, and Abitibi lost 8. These compare with gains during the past several days ranging up to 40 points. Provincial Paper, not usually active here, sold 7 points higher at 85, but the rest of the paper group lost fractions to four points.

In the bond list the war loans were firm, holding generally at the preceding day's closing levels.

MONEY AND EXCHANGE.

London, Nov. 11.—Money, 2% per cent. Discount rates, short bills, 5% per cent.; three months bills, 5% per cent.

Glazebrook & Cronyn, exchange and bond brokers, report exchange rates as follows: follows:

Buyers. Sellers. Counter.

N.Y. fds... 3 61-64 pm. 4 pm.

Mont. fds.. par. par. 7% to 3/4

Cable tr... 429 429.59

Ster. dem... 429.75 430.25

Rates in New York—Sterling demand 4123/4.

ON BIG

free gold was encountered and the formation found to be iden-tical with that of the big gold producers of Percupine Camp and throughout the world.

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Selected Mining Stocks At Attractive Prices!

The situation in the industrial markets assumes, in our opinion, a top-heavy aspect. Already the inevitable reaction has set in. The "bulls" are losing control and the "bears" are likely to have their innings. Now that this point is reached, public interest is beginning to manifest itself in mining stocks, and a buying movement, gradually gaining impetus, is ushering in a broad and active market. Those who have the foresight to anticipate this development should realize substantial profits. The advisability of buying selected mining stocks at present prices seems to us to be particularly emphasized by the existing situation.

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Nipissing Extension Mines, Limited

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NEW YORK COTTON.

J. P. Bickell & Co., 802-7 Standard Bank building, report New York Cotton Exchange fluctuations as follows: Open. High. Low. Close. Close.

Jan. . . 37.10 37.60 37.02 37.16 36.90

Mar. . . 36.25 36.55 36.04 36.08 35.88

May . . 35.60 35.70 35.13 35.16 35.12

July . 34.90 34.99 34.42 34.48 34.40

Oct. . 31.59 31.59 31.20 31.20 31.25

Dec. . . 37.75 38.50 37.75 38.15 37.80

International Petroleum

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