Part Bends purchased fovery and payment at the paym

V. L. McKINNON & CO.

pping Rich High

sampled and Evelyn gave run of 1,500 owed \$34 and hile 18 assays erage value rding visible

as to the but the dewhich began are succeed. ns. This is ness of the ir relation to vein systems d themselves ely inexpenof the treat ne others in-A shaft fol-Evelyn will all the other , and thus

A drift level on Other issues to furnish a thousand shares or better to the trading were Brazilian, Brompton and Textile. Of these, Brazilian and Textile closed higher and Brompton lower. Textile scored the larger gain, the close at 119 being marked up 2 points, with that price bid for more stock. Brazilian added a large fraction at 60%, with 60 bid. Brompton sold up to 65% in the morning, but eased to 64%, a net loss of a small fraction.

Total sales: Listed shares, 28,954; bonds, \$229,800; unlisted shares, 805. e drift will t shaft 90 fe drift on th n other word g at this pon 'backs' for toping. employed or

le direction porated n ct. It owns or agreement 4 in the Was the recer had the ch

end of the y et for a lar lling. The dri way to the propert agent, J. the finishing as to admit

Nova Scotia Manitoba

Alberta .. ., .. 1,707,000 Saskatchewan . . . 202,000 British Columbia . . 114,500

Total municipal.. \$4,455,335

following is the summary:
Provincial \$7,187,000 Municipal. 4,455,335 Corporation 6,650,000

GUESSES AT RIDDLE

Total \$18,292,335

Theory of Prospective Settlement of War Claims Hardly an Explanation.

WALL STREET BRIEFS

fore constitutional prohibition goes

Europe needs a credit of two billions for next year, according to bankers lately returned from abroad. Ger-

many's immediate requirements are

JUNE FIRE LOSSES.

The Monetary Times' estimate of Canada's fire losses during June, 1919, is \$3,337,530, compared with \$1,785,030 in May, and \$3,080,982 in June, 1918.

the following is the estimate of the

June fire losses: Fires exceeding \$10,000 \$2,821,000

Small fires reported 81,200 Estimate of unreported fires 435,330

into effect.

d vigorous m one of the leadst Shining Tree g that the prof very great, Unit e camp, the com g and treatm per ton, but this ole in \$80.00 ore uld have worked during the war juately developed modern reduction

BILVER Bar silver, 53%d of %d. . — Bar silver, 1 %c.

ck, N. B., ng Forest Fires July 11 .- Twen

k, the lumber tional Railway unswick's gr eded against h ids under the a s as a result ci which did uplamage in that have been sworn F. F. Matthew t Campbellton, of the charges are o t a permit, while vith allowing fires is without making em out.

Toronto for ng on a deep ation a well rrels. A few \$1.50 or more the advance.

old stock and

VICTORY BONDS STRENGTH SHOW

Shippings and Several Groups of Peace Industrials Also Buoyant.

Dealers in Municipal and Government Bonds.

Meltinas Blidg...

Meltina

tane was active and strong, closing at 88 cents, while Alaska Brit. Col. closed at 1 3-16. Nipissing advanced % or point, closing at 10%. Ray Hercules was actively traded in, closing at 3%, advancing % of a point for the day. All of the mining issues gave evidence of strength and public buying.

Of the bonds, Russian Government advanced one point, closing at \$59. Canadian Government was steady at 97 1-8. The other government bondwere generally firm. The total amount of stock sales for the day was 755,690, while bonds were \$316,000. The total of provincial bond sales for June was \$7,187,000, made up of

for June was \$7,187,000, made up of British Columbia, \$3,000,000; Ontario, \$2,987,000, and Nova Scotia, \$1,200,000. Total bond sales for June, 1919, amounted to \$18,292,335, the second highest total on record this year, January being first with \$23,960,587. The following is the summer.

"Wall Street also associated the sharp rise with reports that American roads are to receive the benefit of further rate increases, in which C.P.R. would share to some extent, and possibly lead to similar increases in Canada.

"While there has always been reputed to be a short interest, and the sharp rise looked like a brisk demand, with a shortage of stock, the New York gossip was silent on the short factor." President Wilson gives little hope that war-time prohibition will end before constitutional prohibition goes

Mont. fds... par | par ½ to ½ Ster. dem... 462.25 | 462.75 Nominal Rates in New York for sterling demand, 449, nominal.

the formation soon of a clearing corporation, which would eliminate many of the intricate methods now employed by that institution in connection with the call money market.

A fortnight system of settlement for call loans is being considered, but opposition from influential financial quarters may cause some postponement of that plan.

Metropolitan Petroleum 3.

Merritt 27

Midwest 27

Momar 61

Perfection Tire 1 3-1

Salt Creek Producers 61½

Sapulpa 734

Stand. Silver & Lead 74

Tonopah Divide 12

Tonopah Extension 234

U. S. Steamships 3

Wasapika 80

Orders Executed on All Exchanges 801-2 C. P. R. Bldg.

BE PREPARED

The war has taught us the importance of preparedness, Sickness may overtake you without warning-are you

Open a savings account to-day and possess the assurance of your ability to meet all emergencies.

THE DOMINION BANK 597

Record of Yesterday's Markets

XX Thursday of the		- Committee of the second second
TORONTO STOCKS.	1	STANDARD STOCK EXCHAN
Ask.	Bid.	Asked.
. Cyanamid com 46	44	Gold-
o. preferred 66	61	Apex 3% Baldwin 38 Davidson Gold Mines 61
es-Holden com 501/2	49	Baldwin 38
o. preferred 99 antic Sugar com 52 o. preferred 114	973/4	Davidson Gold Mines 61
antic Sugar com 52	49	Dome Extension 34
o. preferred 114		Dome Lake 20
rcelona 97/8	934	Dome Mines
rcelona 97/8 azilian 601/2	60	Dome Con b
C. Fishing 68	551/4	Gold Reef 5¼ Hollinger Con. 6.60 Inspiration 10
Telephone 1191/2	1181/2	Hollinger Con
C. Fishing	91	inspiration 10
o. preferred 96	941/31	Keora
nada Braad com	201/2	Lake Chore 100
preferred 82		Lake Shore
Car & F. Co	6934	Moneta 12 Newray Porcupine V. & N. T
nada Cement com 10	100	Newray
b. preferred	511/2	Porcupine V. & N. T
n. St. Lines com 52	831/2	Porcupine Crown
n. Gen. Electric 112	111	Porcupine Crown 234
n. Gen. Electric 122	83	Preston
n. Loco. com		Schumacher Gold M. 26 Teck-Hughes 22½ Thompson-Krist 8
nedien Salt	135	Teck-Hughes 221/2
Tablan (Sait	.60	Thompson-Krist 8
o preferred	94	West Dome Cons 121/4
y Dairy com	30%	West Dome Cons. 121/4 Wasapika
nsumers' Gas	151	Silver_
m Canners pref 91	90	Adanac 14
m. Canners pref 91 m. Steel Corp 7234	725%	Bailey 41/4
luth-Superior 30	28	Chambers-Ferland
ckay common 80	781/4.	Crown Reserve
do. preferred 67 aple Leaf com 174	651/9	Crown Reserve 38
ple Leaf com 174		Foster
onarch com	60	Gifford 3
do. preferred	90	Gifford 3 Hargraves Kerr Lake
Steel Car com 10	9	Kerr Lake
do V. T. com 11%	6	La Rose 43
Steel Car com	*****	McKinley Dar. Savage 631/2
romans common 30	941/2	Mining Corp 170
Ato Rico Ry. com 30	142	Mining Corp. 170 Nipissing 11,35 Ophir Peterson Lake 12%
ordon common 144 ussell M.C. com 80	75	Ophir
issell M.C. com	88	Peterson Lake 12%
do. preferred 90 wyer-Massey 22½ do. preferred 61 47	22	Silver Leaf
wyer-Massey 2273		Timiskaming 40
do. preferred 47	45	Tretnewey 38
do. preferred	1051/4	Wettlaufer 4½
do. preferred		Miscelianeous— Vacuum Gas 20
and of Can com. 75	741/4	Vacuum Gas 20
pronto Railway 52	49	Rockwood Oil 51/2
ucketta com	-43	The second state of the se
do preferred	89	The state of the s
D		STANDARD SALES.
Banks—	204	
ommerce 205	204	Op. High. Low. Cl.
ommerce	183%	
amilton 184	1991/9	Anex 316
nperial	276	Apex 60 60 60 60 60
ova Scotia	210	Gold Reef 5
oyal, xr	215	Holly Con 6 55
tandard 200	100	McIntyro 180 181 180 181
ova Scotia	161	P. Imperial 21/2
oronto mion, xr		P. Tisdale 214
Loan, Trust, Etc.—		Schumacher. 26 2516
an Permanent	1721/	P. Imperial 2½

Wasapika ... 80 W. D. Con... 12 121/4 12 121/4 1.50

TOTAL ALLE OF THE PROPERTY OF

ON HEAVY TRADING

Terms of Plate Contract Favorably Construed-Prevailing Sentiment Bullish.

Ottawa's announcement of the terms under which the Dominion Iron & Steel Corporation secures a renewal of the large contract for steel ship plates was hailed as a bullish influence yesterday. Iron being heavily dealt in on the Toronto and Montreal exchanges, the price of the stock advancing more than two points. Iron opened strong locally at 71, and was buoyant thruout both morning and afternoon sessions, closing at 72½, the best price of the day, for a net gain of 2½. Trading in Iron, amounting to 1450 shares, completely overshadowed other steel issues, altho Steel of Canada, or a modest turnover, made an advance of 1½, to 74, closing at the top.

While the prevailing sentiment was bullish, there were sufficient exceptions to the rule to give a somewhat irregular appearance to the market. The Spanish River issues, for example, were heavy, the common declining ¾, to 45, and the preferred ¾, to 106%, while Tucketts fell back 1½, to 43, following denial by the Tobacco Products Corporation of the report of negotiations for the control of the Tuckett Co., and American Cyanamid sacrificed two points of its recent sharp gain by selling back to 45. Amesholden preferred, in which transactions in recent days have been unwontedly heavy, advanced ¾, to 97, on dealings of 1400 shares, and B.C. Fishing was in unusually good demand and also firm around 56. Brazilian sold up to 60%, a net gain of %, almost equaling the high point of the previous day, and Barcelona was well supported around 9%. Sawyer-Massey, at 22, was up a point, and the preferred advanced two points, to 62, closing a point below the best.

The war loans, which had of late shown a slight tendency to droop, were inclined to stiffen somewhat, with particularly good buying of the Victory issues of 1922 and 1933, at 100% and 104%, respectively.

ticularly good buying of the Victory is-sues of 1922 and 1933, at 100% and 104%,

respectively.
The day's transactions: Shares, 4439 bonds, \$434,500.

G. T. Clarkson Prepares for Another Effort to Sell III-Fated Railway.

G. T. Clarkson, liquidator of the Dominion Permanent Loan Corporation, will in the near future prepare advertisements in the hope of disposing of the Kettle Valley and Spokane and British Columbia Railway, investment in which enterprise about twenty years ago was responsible for the ultimate suspension of the company early last year. Mr. Clarkson was hopeful some time ago of selling the road, but negotiations fell thru. The Dominion Permanent put into the railway more than a million dollars more than was ever taken out of it, while about \$780,000 was sunk in land in Grand Forks, and only \$660,000 recovered.

Proceedings are pending against the estates of former directors, the liquidator having launched action in an effort to recover \$4,000,000 damages.

For practically all of the estates of the dead directors the defence is made which is raised in the case of the estate of T. P. Coffee. This is that the action does not survive, against the estate, as the writ was not issued till after the expiration of a year after the death of the director. It is claimed that Section 11 of the trustee act bars the action. It is also argued that the action does not lie, as the cause of action did not arise within six years previous to the commencement of the action. The statute of limitations is said to apply.

LOUIS J. WEST & CO. Members Standard Stock Exchange MINING SECURITIES Write for Market Letter.

Province of Alberta

Guaranteeing

University of Alberta 51/2 % Bonds

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DOMINION, SECURITIES CORPORATION LIMITED HEAD OFFICE! TORONTO 26 KING ST. E.

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Canadian American Securities Corporation

Phone Adelaide 4272.

21 Manning Arcade, Toronto.

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name on our mailing list to re-ceive the "BEST" and "LATEST" data on all CURB, MINING, IN-DUSTRIAL AND OIL SECURI-

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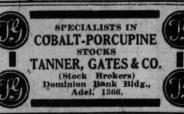
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CHARTERED ACCOUNTANTS

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oil property. roleum Com-

Railway Age estimates 1919 cost of railroads operation will exceed 1917 expenses by \$1,600,000,000. The blockade of Germany is expected to be lifted within a few days, subject to certain regulations. companies in Louisiana field in transaction involving \$20,000,000.

on Limited