

# THE DOMINION BANK

Proceedings of  
THE FORTY-EIGHTH ANNUAL GENERAL MEETING OF  
THE SHAREHOLDERS

THE FORTY-EIGHTH ANNUAL GENERAL MEETING OF THE DOMINION BANK was held at the Banking House of the Institution, Toronto, on Wednesday, the 29th January, 1919.

Among those present were: A. E. Gilverson, Graham Campbell, J. C. Moore (Oshawa), Sir Edmund B. Osler, Jesse Ashbridge, S. Jeffery (Port Perry), A. C. Paul, Major R. Christie, W. J. Leonard (Hamilton), Frederick (Kitchener), E. W. Hamber (Vancouver), James Carruthers (Montreal), William Davies, Robert H. Shipman (Cannington), W. J. Waugh (Hamilton), W. D. Matthews, Sir Augustus M. Nanton (Winnipeg), H. Crewe, William Mulock, Jr., R. S. McLaughlin (Oshawa), Dr. P. LeM. Grassett, Charles Jones, W. W. Near, J. Harry Paterson, Albert Whitney (Prescott), H. C. Scholfield, Thomas Meredith, Sir Henry M. Pellatt, C.V.O., W. Gibson Cassels, F. L. Patton (Winnipeg), C. C. Van Norman, Frank J. E. Russell, D'Arcy Martin, K.C. (Hamilton), M. S. Bogert (Montreal), H. W. Hutchinson (Winnipeg), E. G. Gooderham, R. L. DeFries.

It was moved by Sir Augustus M. Nanton, seconded by Mr. H. W. Hutchinson, that Sir Edmund B. Osler do take the Chair and Mr. C. A. Bogert do act as Secretary.

Messrs. Graham Campbell and W. Gibson Cassels were appointed Secretaries.

The Secretary read the Report of the Directors to the Shareholders, and submitted the Annual Statement of the affairs of the Bank, which is as follows:

TO THE SHAREHOLDERS:

The Directors beg to present the following Statement of the result of the business of the Bank for the year ended 31st December, 1918:

Balance of Profit and Loss Account, 31st December, 1917.....	\$393,004 84
Profit for the year, after deducting charges of management and making full provision for bad and doubtful debts.....	\$1,169,793 38
LESS	
Dominion Government War Tax (on circulation).....	\$60,000 00
Taxes paid to Provincial Government.....	25,300 00
.....	85,300 00
Making net profits of.....	1,088,498 38
.....	\$1,479,503 22

Which amount has been disposed of as follows:

Dividends (quarterly) at Twelve per cent. per annum \$720,000 00	
Contribution to Toronto & York Co. Patriotic Association and Canadian Red Cross Society.....	\$25,000 00
Contribution to Navy League of Canada.....	10,000 00
Contribution to Catholic Army Huts Campaign.....	1,000 00
Contribution to Y.M.C.A. Red Triangle Fund.....	2,000 00
.....	38,000 00
Contribution to Officers' Pension Fund.....	25,000 00
.....	783,000 00
Written off Bank Premises.....	250,000 00
.....	\$1,033,000 00
Balance of Profit and Loss Carried forward.....	446,503 22
.....	\$1,479,503 22

E. B. Osler, President. C. A. Bogert, General Manager.

Your Directors feel that the statement submitted showing continued increased earnings and a general expansion in the Bank's business, will be received with satisfaction by the Shareholders.

During the year branches were opened at St. Catharines, Ontario, and in Manitoba, at Teulon, and Union Stock Yards, St. Boniface. Our office at Walkerville, Ontario, was closed.

Expenditures on Bank Premises were unimportant—\$250,000 has been written off this account out of the year's profits.

The Head Office and Branches of the Bank have been carefully inspected and your Auditors, Messrs. G. T. Clarkson and R. J. Dilworth, have made their usual thorough investigation of its affairs.

Toronto, 29th January, 1919. E. B. Osler, President.

The retiring Auditors, Messrs. Geoffrey T. Clarkson and Robert J. Dilworth, were reappointed for the current year.

The thanks of the Shareholders was tendered to the President, Vice-President and Directors for their services during the year, and to the General Manager and the other Officers of the Bank for the efficient performance of their respective duties.

The following gentlemen were duly elected Directors for the ensuing year: Messrs. A. W. Austin, James Carruthers, Major R. J. Christie, Sir John C. Eaton, E. W. Hamber, H. W. Hutchinson, W. D. Matthews, R. S. McLaughlin, Sir Augustus M. Nanton, W. W. Near, Sir Edmund B. Osler, A. T. Reid, and H. H. Williams.

At a subsequent meeting of the Directors, Sir Edmund B. Osler was elected President, and Mr. W. D. Matthews Vice-President for the ensuing term.

GENERAL STATEMENT

LIABILITIES.

Capital Stock Paid in.....	\$6,000,000 00
Reserve Fund.....	\$7,000,000 00
Balance of Profit and Loss Account carried forward.....	446,503 22
Dividend No. 145, payable 2nd January, 1919.....	180,000 00
Former Dividends unclaimed.....	2,690 00
.....	7,630,193 22
Total Liabilities to Shareholders.....	\$13,526,193 22
Notes in Circulation.....	9,558,533 00
Due to Dominion Government.....	11,000,000 00
Deposits not bearing interest.....	\$33,313,584 77
Deposits bearing interest, including interest accrued to date.....	62,264,126 61
.....	96,107,711 38
Balances due to other Banks in Canada.....	1,131,994 04
Balances due to Banks and Banking Correspondents elsewhere than in Canada.....	1,002,534 64
Bills Payable.....	86,520 00
Acceptances under Letters of Credit.....	305,616 76
Liabilities not included in the foregoing.....	383,171 94
Total Public Liabilities.....	119,876,081 76
.....	\$133,506,274 98

ASSETS.

Gold and Silver Coin.....	\$1,940,780 53
Dominion Government Notes.....	13,478,488 00
Excess with Central Gold Reserves.....	4,600,000 00
Notes of other Banks.....	1,037,315 49
Chèques on other Banks.....	4,995,232 19
Balances due by other Banks in Canada.....	7,779 15
Balances due by Banks and Banking Correspondents elsewhere than in Canada.....	2,443,405 46
.....	\$28,497,980 73
Dominion and Provincial Government Securities, not exceeding market value.....	9,966,508 19
Canadian Municipal Securities, and British, Foreign and Colonial Public Securities other than Canadian, not exceeding market value.....	13,009,830 54
Railway and other Bonds, Debentures and Stocks, not exceeding market value.....	2,376,325 95
Call and Short (not exceeding thirty days) Loans in Canada on Bonds, Debentures and Stocks.....	8,408,800 29
Call and Short (not exceeding thirty days) Loans elsewhere than in Canada.....	1,269,403 93
.....	\$63,326,849 39
Other Current Loans and Discounts in Canada (less rebate of interest).....	\$64,092,006 46
Other Current Loans and Discounts elsewhere than in Canada (less rebate of interest).....	26,782 13
Liabilities of Customers under Letters of Credit.....	305,616 76
Real Estate other than Bank Premises.....	114,470 43
Overdue Debts (estimated loss provided for).....	\$5,605 91
Bank Premises (not more than cost, less amounts written off).....	5,125,854 04
Deposit with the Minister of Finance for the purposes of the Circulation Fund.....	304,500 00
Mortgages on Real Estate sold.....	22,589 61
.....	69,977,425 39
.....	\$133,506,274 98

and correct view of the state of the Bank's affairs, according to the best of our information, the explanations given to us and as shown by the books of the Bank.

In addition to the examinations mentioned, the cash and securities at the Chief Office and certain of the principal Branches were checked and verified by us at another time during the year and found to be in accord with the books of the Bank.

All information and explanations required have been given to us and all transactions of the Bank, which have come under our notice, have, in our opinion, been within the powers of the Bank.

G. T. Clarkson & R. J. Dilworth, C.A.

Toronto, January 21, 1919.

IDA TALKS OF REFORMATORIES

By IDA L. WEBSTER.

Now that a girl has jumped out of the window of one of the female reformatories in this city, and killed herself, perhaps something will be done to reduce the enormity of the conditions which exist. And particularly the branch which governs the time of detention.

Any magistrate who deliberately sentences a woman to an indefinite term should not be allowed to retain his seat on the bench. If he is capable of being a judge of crime, then he certainly should be equal to naming the length of the sentence.

This business of being indefinite about things, whatever they may be, will never get any person anything, and what is more it is a criminal breach of humanity.

Women and girls who are unfortunate enough to come under the hammer of magistrates and their various morning grousches, are the ones who are getting the rawest deal in this country, or rather in this part

## Amazing Reductions in

## Gorgeous Furs for Today

The great fur sale is nearly over. Only two more days to stock-taking. The mild weather of January left a tremendous stock on our hands. We must clear the store. Every sumptuous fur piece without exception must go before Friday night. Prices have been ruthlessly cut. All profit has been forgotten in this colossal clearance. Take immediate advantage of this life-time opportunity. Remember only two days in which to obtain a gorgeous fur piece at such startling low cost.

### Sacrifice Prices to Clear the Store

#### SPECIAL PERSIAN LAMB COATS TRIMMED

**\$450.00** Have large cape collars, deep cuffs of best quality Alaska Sable, loose full fitting styles, finished with pockets. These coats are made from fine quality, well matched skins; pussy willow and broadhead silk lining, 42 and 45 inches long. Regularly \$450.00. **SALE PRICE.....\$275.00**

#### AUSTRALIAN OPOSSUM SETS

**\$125.00** Neat, cape style neckpieces, round melon muffs, soft silk linings. Regularly \$125.00. **SALE PRICE.....\$75.00**

#### MUSKRAT COATS, PLAIN

**\$150.00, \$165.00**—Made from good quality skins, full box style, good ripple skirts; 42 and 45 inches long. Regularly \$150.00 and \$165.00. **SALE PRICE.....\$97.50**

#### MUSKRAT COATS, TRIMMED

**\$185.00** Have large cape collars, deep cuffs, wide border and belt of Hudson Seal, well made and lined. Regularly \$185.00. **SALE PRICE.....\$125.00**

#### GENTS' FUR-LINED COATS

**\$175.00** Have good quality shells, lined with extra fine quality Natural Canadian Muskrat, large shawl collars of Canadian Otter. All sizes. Regularly \$175.00. **SALE PRICE.....\$115.00**

#### MEN'S PERSIAN LAMB DETACHABLE COLLARS

**\$30.00** Made to put on any style coat, fine quality skins. Regularly \$30.00. **SALE PRICE.....\$20.00**

#### SPECIAL BLACK FOX SETS

**\$95.00** The Neckpiece is made up full animal style with large tail, head and paws, crepe de chine linings and ties. The muffs to match; new round melon style, finished with head, tail and paws, down bed, soft silk linings, new ring wrist holder. This set is made from selected, full furred glossy skins. Regularly \$95.00. **SALE PRICE.....\$60.00**

#### MEN'S PERSIAN LAMB CAPS

**\$12.00** Driver style, made from good quality skins, the top with peak; well lined and made. Regularly \$12.00. **SALE PRICE.....\$8.00**

#### ALASKA SABLE SETS

**\$100.00** Full animal neckpieces, finished with head, tail and paws; muffs are melon style, down bed, soft silk linings. Regularly \$100.00. **SALE PRICE.....\$75.00**

#### MEN'S COON COATS

**\$200.00, \$250.00**—Made from full furred skins, large shawl collars; some have storm collars and lapels, best quality linings and trimmings. Regularly \$200.00 and \$250.00. **SALE PRICE.....\$150.00**

#### TAUPE LYNX SETS

**\$150.00** Animal neckpieces, finished with head, tail and paws; muffs are melon style, finished with head, tail and paws, crepe de chine linings. Regularly \$150.00. **SALE PRICE.....\$75.00**

## SELLERS-GOUGH FUR CO. LIMITED

"The Largest Exclusive Fur House in the British Empire"

244-250 Yonge St. - Toronto

straight and narrow under such conditions.

Because, no matter how keen the woman is to be on the level, she must eat and she cannot travel the streets looking like a caricature of Carrie Nation. Unfortunately, only too many of them discover that there is only one way for them to be fed and dressed, even partly respectably, and so they go on until, once more they appear in the dock, depending absolutely upon the humor of the magistrate.

When a woman is sent to a reformatory she should be paid a wage for every day which she puts in. Believe us she earns it, in either one way or another, and the laws of this country should see that she is thus fortified for the return to ordinary life. She should be taught a trade, or sewing (other than blue shirts used on the men's farm), taught to write and read, and what is more vital still she should be shown the advantage of keeping her body clean, and free of all disease.

People who go astray are not born that way. It is merely a condition into which they drop, probably through bodily illness, or mental trouble. Remember, all mental defects are not locked up in detention hospitals. Nor do all of them look their part. Dr. Heien MacMurchy is perhaps the best informed person in Canada or the United States on that phase of life, and she is right here in Toronto. It just seems like having a gold mine on your hand and not having brains enough to dig it up. The government has this woman in its employ, and still they do not give her carte blanche.

The Mercer and the Home of the Good Shepherds should be directly under the care of Dr. MacMurchy. If anyone is going to have any brains, and who will be detained for in-

definite periods, it should be she. In the latter institution, the Mrs. O'Connor may be an excellent woman, still we feel that she should not have any jurisdiction over a prisoner. What right has she to open the doors to one woman, when there might be a dozen in the place who are equally entitled to be out? The same applies to Father Bench.

There is no doubt but what both Father Bench and Mrs. O'Connor are good people in their own line, but that should not extend to timing the length of prisoners' sentences. Also, there should not be so much secrecy about the Home of the Good Shepherds. It is not a convent, but an institution for the reformatory of girls handed over by the government authorities. It should be open to the view of the public. That is not the case. It is doubly doubtful whether a police officer would be allowed to trespass beyond the inner door, let alone one not in authority.

The Mercer Reformatory is open. You can go thru and see for yourself what is being done to help the prisoners. Nothing is concealed from your sight, and if you have a suggestion to make it is doubly doubtful that you could find a better audience than Mrs. O'Sullivan, who is the superintendent.

Also when the mother superior of the Good Shepherds told The World on Tuesday that she did not have any idea how many prisoners were in the house at the time, she must have been mistaken either that, or she misunderstood the question.

The mother superior, like the superintendent, could not help knowing how many women were in the place.

As for prisoners being given music lessons, that is quite too absurd. The government may be wonderful, but it is not that generous, and the persons in authority in the institu-

tions are too busy getting their rest after the hours of laborious work are over to be annoyed with even the thoughts of music. Of course, the women may be permitted to go into a recreation room now and again where there is a piano, but if they cannot amuse themselves, the music will be rather conspicuous by its absence. Let us get away from all the "dream" stuff, and deal in hard facts. Look the situation in the face as it is, and not as the officials would like you to think that it is.

Women prisoners in Ontario are not getting a square deal, and they never will while they are being locked up in places where ordinary people are not allowed to go. Clear away all the mystery, and let the sun shine in for a change. Make the reform system one which will be talked of the world over. It can be done, but not while the government allows its eyes to be bandaged, and keeps its hands tied behind its back. We trust that Mr. Greer will shake this case to its foundation, and he has the speed to do so if he only will.

BAPTIST CONFERENCE CALLED.

S. J. Moore, Prof. J. H. Farmer and Rev. Dr. John MacNaghten, pastor of Walnut Road Baptist Church, yesterday issued an official call for a two days' conference in Toronto on a definite forward movement as a denomination.

The delegates from Ontario and Quebec to the recent interprovincial convention are called upon to attend. Great money-raising campaigns for Baptist funds will be proposed. The convention will be held in Jarvis Street Baptist Church on Tuesday and Wednesday, Feb. 25 and 26.

West Toronto G.W.V.A. held a delightful social at St. Julien Hall, Bloor street and Lansdowne avenue, last night.

## SELLERS-GOUGH

JANUARY

20 TO

50% OFF

SALE

### SPECIAL MODEL HUDSON SEAL COATS, TRIMMED

**\$375, \$400, \$425, \$450, \$500**

Made from best quality skins, loose box and semi-fitting styles, large cape and shawl collars, deep cuffs of best quality Alaska Sable, Mink, Natural Grey Squirrel, Natural Raccoon, Fitch, Opossum, Natural Lynx, and Black Lynx; all lined with broadhead and pussy willow silk, some have belts and pockets; 40, 42 and 45 inches long. Regularly \$375.00, \$400.00, \$425.00, \$450.00 to \$500.00. **ALL ONE-PRICE SALE.....\$299.00**

### SCOTCH MOLE SETS

**\$75.00** Neat, round shawl collar neckpieces, finished with head, tail and paws; muffs are melon style, finished with head, tail and paws, soft silk linings. Regularly \$75.00. **SALE PRICE.....\$49.00**

### RED FOX SETS

**\$100.00** Full animal style neckpieces, finished with head, tail and paws; soft silk linings; muffs are round melon style. Regularly \$100.00. **SALE PRICE.....\$75.00**

### NATURAL COON SETS

**\$50.00** Neat neckpieces, finished with head, tail and paws; melon style muffs, soft silk linings. Regularly \$50.00. **SALE PRICE.....\$37.50**

### WHITE FOX SETS

**\$175.00** Full animal style neckpieces, finished with head, tail and paws; muffs are melon style, finished with head, tail and paws, soft crepe de chine linings. Regularly \$175.00. **SALE PRICE.....\$125.00**

### TAUPE FOX SETS

**\$150.00** Full animal style, finished with head, tail and paws; muffs are round melon style, finished with head, tail and paws, crepe de chine linings. Regularly \$150.00. **SALE PRICE.....\$110.00**

### BEAVER SETS

**\$110.00** Made from fine quality skins, shawl and straight neckpieces, finished with silk ties; muffs are round and canteen styles. Regularly \$110.00. **SALE PRICE.....\$87.50**

### Mail Orders

If you cannot conveniently visit the store personally, make use of our Mail Order Department. Order from this ad. Immediately, or—on request, we will send you a complete list of these amazing sale prices. Prompt action is necessary as the choicest furs are going rapidly.

Uncements

COME ALL, so run the old nursery rhyme, and now this pressing in- to come and help to Serbians. Look at our reverse the picture and Serbian babies. Come any weekday or Friday to the library. Telephone Col-

TOO OPTIMISTIC? We people would send the they knew the needs of great opportunity. The king in slowly and unless have of the shower bring- to come and help to Serbians. Look at our reverse the picture and Serbian babies. Come any weekday or Friday to the library. Telephone Col-

AT KIWANIS CLUB

Method of reconstruction business problem the n, and must be tackled the outspoken opinion of Chicago evangelist, members of the Kiwanis ler, who is a speaker punch, also took oc- his audience against spiritualism, and urged in real spiritual com- ed, who yearned for the to listen to him. The brought upon them claim- alism was claiming the Salvation Army number announced that had made a record 00, the five teams co- over their objective be given in honor of am.

or the wearing of the ribband has been pro- Ottawa, and the deor- distributed to those en- the ribband is red, yellow colors merging into each