# Wall Street Shorts Run in--New York Market Strong Again Car

Wood, Gundy & Co. TORONTO. SASKATOON.

DEALERS IN THE

LONDON, ENG.

Highest Grade

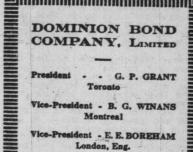
ONLY OF

Investment Bonds

TORONTO STOCK EXCHANGE

Heron & Co. bers Toronto Stock Exchange SHARE & BOND BROKERS New York and London Markets.

SPECIALISTS MINING STOCKS have good markets on unlisted inactive issues, and respectfully to inquiries. Write for our An-Statistical Summary. 16 King St. W., Toronto



INVESTMENT

FOR SALE.

50 shares Canada Furniture, Pref.

13 shares Canada Furniture, Com.

10 shares National Portland Cement.

50 shares Sovereign Life.

J. E. CARTER, Investment Broker,
Guelph, Ont.

edtf

GEO. O. MERSON & CO. Chartered Accountants 16 King St. West, Toronto CALGARY AND MEDICINE HAT

INVESTORS
Information supplied on request
in regard to RECENT ISSUES OF CANADIAN SECURITIES BAILLIE, WOOD & CROFT Imperial Life Bldg., Victoria St., Toronto, Ont. 25tf

Reference by permission to Metropolitan Bank. Next Auction April 22, 1913

# Burnett's Securities Auction

There wild be offered for sale at PUBLIC AUCTION, at my room (No. 301), 95 King stree east, Toronto, on at noon sharp, the undermentioned se curities:
50 Shares Anglo-American Fire Ins
Co. (par \$40), 50 per cent, paid.
50 Shares Boeckh Bros. Co.
50 Shares Wm. Cane. Sons & Co.
25 Shares Carter Crume Common.
6 Shares Crown Life.
5 Shares Frost & Wood Common.
25 Shares Frost & Wood Common.
25 Shares Murray Key Common.

5 Shares Frost & Wood Common. 25 Shares Murray-Kay Common. 10 Shares Noiseless Typewriter Pref. 10 Shares Noiseless Typewriter Com-2 Shares Roman Stone 1 Share Scarboro Golf and Country

\$2000 Maritime Coal, Ry. & Power Co Bids submitted in writing are execut ed to the best advantage of the buyers G. G. BURNETT. Phone Adelaide 3917.

PROSECUTING WINNIPEG "MO-

WINNIPEG, April 3 .- (Can. Press.) -Attorney-General Louden authorized this afternoon the prosecution of the moving picture men who had their houses open on Sunday for the Dayton

the places that had provided an entertainment in contravention of the dend of Lord's Day Observance Act and at stock, which a fee was taken.

# TORONTO MARKET INCLINED TO DRAG

Reactionary Tendency Is Car- Five Million Gain in Toronto's In Last Half Hour Many Trading Lacks Vivacity and ried Further - Due to Profit-Taking.

SET-BACK IS NATURAL

Speculative Interest Light -Small Losses Shown in General List.

The reactionary tendency was carried urther in the Toronto Stock Exchange resterday, a contribution of the profittaking movement forcing prices for imerous of the general favorites to slightly lower levels. The downtown did not run into very material volume, but, viewed in conjunction with the losses experienced during the preceding sesion, it clearly evidenced the easier feel-

sion, it clearly evidenced the easier feeling.

Short Interest Eliminated.
In consideration of the recent sharp upward movement in the active stocks, the present set-back appears a purely natural event. During the recovery in the market Brazilian rose 5½ points, Toronto Rails 7, Burt preferred 8½, Canners 7, General Electric 5½, Mackay 4, Twin City 3½, and other issues made substantial gains the swing from bottom to top levels being carried on without a decent reaction. On general principles this would weaken the technical position considerably, and it is a fact that it has eliminated the short interest to a great extent, the advance being due more to short covering than anything else. If the public can be induced to buy stock now, the list will maintain its improvement without difficulty, and in all probability will make still further progress. On the other hand, if the outside speculative movement does not broaden out materially, the market is likely to fall back into a rut, where it will be subject to recurring fits of weakness. Much, therefore, will depend on immediate developments.

Many Small Declines.

The majority of the listed issues recorded declines yesterday. Brazilian was off a quarter point at 97%, but the closing bids at 97% were just an eighth lower for the day. Half point losses were shown by Toronto Ralls at 138½, Steel Co. preferred at 86¼, Interlake preferred at 94, Twin City at 165½, and Toronto Paper at 80½. Macdonald was down to a new low since the listing of the stock. Mackay common dropped 4 at 83½, and Dominion Canners and Spanish River were off smaller fractions. Detroit United sold at 74½, which compared with 75% on Wednesday and 77 on Tuesday, with the selling coming from Montreal. Maple Leaf preferred was quoted ex-dividend at 96, about unchanged for the session. City Dalry new stock sold at 104. In the banks Commerce and Imperial were both lower under small sales. Short Interest Eliminated

POOR SHOWING OF BANK OF ENGLAND

Another Decrease in Reserves Reported-No Change in Discount Rate.

LONDON, April 3 .- The rate of dis-The weekly statement shows the folowing changes:
Total reserve, decrease £1,013,000.
Circulation, increased £775,000.
Bullion, decreased £237,336.
Other securities, decreased £4,341,000.
Other deposits, decreased £918,000.
Public deposits, decreased £5,026,000.
Notes reserve, decreased £932,000.
Government securities decreased £2,-

The proportion of the bank's reserve o liability this week is 41.85 per cent.; ast week it was 39.66 per cent. SHORTS ARE NERVOUS IN NEW YORK MARKET

ckson, Perkins

(y) wire;—Much of the covening of the repound indicated clearly the reduced floating supply and absence of pressure from actual holders of securities. We advise profit taking on any further bulge and waiting for drives before buying back. The market will not run away, but will afford excellent chances for trading within a range of the country of th

IS OVERSUBSCRIBED Nov.

LONDON, April 3.-The Union f Canada offered to investors today our hundred thousand pounds of Manicha Government 4½ per cent. regisered stock. The issue was a propuliced uccess and was quickly over-subscribed. C.P.R. EARNINGS.

MONTREAL, April 3.—(Special) C. P. R. earnings for the week ended March 31, \$3,557,000; for same week last year, \$3,441,000.

STRETCHING RUBBER DIVIDENDS NEW YORK, April 3.—(Can. Press.) The directors of the U. S. Rubber Co. declared today a quarterly dividend of 1 1-2 per cent. on the common stock, thereby raising the dividend rate from 4 to 6 per cent. a year.

J. W. FLAVELLE, President W. E. RUNDLE, General Manager

E. R. WOOD, Presidents

Executor and Trustee Under Will ONE of the most important features of any will, is the appointment of the executor. It is becoming generally recognized that to ensure the fullest possible service in the care of an estate, it is well to appoint a Trust Company as "Executor and Trustee under Will."

Dational Trust Company Limited

TORONTO Edmonton

# BANK CLEARINGS SHOW BIG GAINS

Record This Week-Favorable Comparisons.

Toronto's bank clearings continue to make remarkable progress, those for the week ended yesterday totalling \$46,175,518, a gain of nearly five millions over the same period of last year, five millions over 1910. Comparisons cannot be made with the previous week of this year, owing to the Easter holiday, which cut into the business week at that time. The showing compares very favorably with the record since January last, however, being considerably above the average of the year to date.

The detailed figures follow:
This week (six days) \$46,175,518 Last week (six days) \$29,856,289 Last year (six days) \$41,925,177 Two years ago (six days) \$35,123,573 MONTREAL April 2 Montreel hank

MONTREAL, April 3.—Montreal bank clearings again show a falling off this week, as compared with the same period last year. The figures for the week ended today were \$56,128,930, as against \$56,706,027 for the like week last year.

## European Outlook Is Still Uncertain

London Market is Marking Time Pending Developments in Storm Centre.

LONDON, April 3.—Money was in good demand for repayment to the Bank of England to-day. Discount rates were steady. Pending developments in the Balkans there is little incentive for fresh operations on the Stock Exchange, and prices generally sagged for lack of support. The continent sold in the afternoon and shipping shares were weak. American securities opened weak with prices unchanged to a point lower. The market improved on covering before noon and most of the list ruled a fraction above parity. Later New York offerings caused another setback and the closing was easy.

#### March Bond Sales Under Last Year

Big Falling Off in Municipal Issues Compared With Recent

The municipal bond sales in Canada for March, as compiled by The Monetary Times, amounted to \$1,083,826, compared with \$1,308,806 for February, and \$1,926,716 for the corresponding period last year, and making a total for the year of \$3,460,132.

The following are the monthly totals following are the monthly totals 1911, 1912, and 1913:

during 1911, 1912, and 1913:

Jan. \$420.337 \$2,133.531 \$1,337,500 Feb. 1.087,287 2.596,378 1,038,806 March 6,271,025 1,926,716 1,083,826 April 3,910.288 927,160 May 3,946,047 1,928,748 June 8,987,670 1,689,344 July 1,594,566 1,967,476 August 1,493,507 1,649,547 September 1,748,778 1,998,605 October 1,730,075 1,069,597 November 2,915,765 1,396,664 December 1,243,593 491,590 Total ....\$30,295,838\$19,767,356 \$3,460,132

Fire Losses Were

But Toll Exacted in Dominion Was

The Monetary Times' estimate of Canada's first loss during March amounted to \$1,710,756, compared with February loss of \$2,037,386, and \$2,261,414 for the corresponding period of last year.

The following are the monthly totals of the losses by fire during 1911, 1912

... 2,564,500 ... 1,151,150 ... 5,384,300 ... 920,000 ... 1,123,550 ... 580,750 ... 1,506,500 ...... 1,123,550 883,949 580,750 1,416,218 1,506,500 1,184,010 2,866,950 1,769,905

Totals .\$21,459,575 \$22,900,712 \$ 7,661,527

MORGAN & CO. OPEN FOR BUSINESS AGAIN

NEW YORK, April 3.—J. P. Morgan & Company opened for business today for the first time since the former head of the banking house died last Monday in Rome. The notice of Mr. Morgan's death was taken-from the front door and the offices gave no indication of the event that had caused a suspension of the firm's ever-reaching activities in the past three days.

AFTER CHINESE CONCESSIONS. LONDON, April 3.—It is understood here that the Pierson syndicate, which is heavily interested in Mexican invest-ments, is backing the contemplated Chinese financing by a firm of bankers to obtain valuable concessions in China. Sir Westman Pierson is the head of the syndicate.

ACADEMY OF MEDICINE.

The following is the personnel of he committee on nominations, elected at the April meeting of the Academy

# **NEW YORK STOCKS** HAVE LATE RALLY

Smart Advances Were Made.

ANXIETY OVER TARIFF With Convening of Congress

Close at Hand Nervousness is Revived. NEW YORK, April 3 .- Until the last

half hour of trading today the stock market did little. Then the list advancper stocks in the lead. Reading was rushed up 31/4 points. Early in the day the market registered the effect of modthe market registered the effect of moderate pressure from boardroom traders, but declines were moderate, Reading being the only one of the prominent issues to lose as much as a point. Losses were gradually made up and the final upturn placed a number of stocks from 1 to 3 points above yesterday's close. Trading was dull most of the session.

Altho Wall street has viewed the coming revision of the tariff during recent months with a degree of indifference which has been a flatter of comment, the fact that the convening of congress is now only a few days off, forced itself on traders today. Various unofficial accounts of the character of the tariff measures to be presented received consideration and served as a basis for bear selling. There was a disposition to go slowly with speculative ventures until the president's message was received and more definite ideas were obtained as to the outlook for tariff changes.

Specialties Strong.

The chief movements of the day prior to the spurt at the close were among the specialties. Rumely's annual report, showing over 10 per cent. earned on the common stock in spite of the intimation of a director of the company that the next dividend might be passed, caused an advance of over 5 points in that stock. Can and Biscuit also were strong. Rubber, C.P.R. and Chesapeake & Ohio, were heavy. Buying of the copper stocks was influenced by reports of an improving tendency in the metal market. One of the large selling agencies was reported to have raised its price to 15½c. erate pressure from boardroom traders,

# MONTREAL LIST

Market Followed New York's Lead Thruout Day-Some Small Losses.

MONTREAL, April 3.-Local stocks were entirely under the spell of the New York market today, showing a weaker tendency thru the greater part of the day, but firming up again towards the close when New York rallied sharply. The full effect of New York's strong forward movement in the last half hour was not felt here as a large part of the rapid advance came in the closing minutes. Afternoon prices, however, showed marked recoveries in leading stocks like C.P.R. and Montreal Power, and the market closed with a cheerful feeling. While net losses predominated as a result of the day's business the losses were with few exceptions confined to fractions.

Below the Average

Toll Exacted in Dominion Was Still of Appalling Size.

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Toll Exacted in Dominion Was touched in the final transactions.

Power again duplicated the C.P.R.

Wednesday's close, but rising sharply later to 228 and closing off 2 points below Wednesday's close, but rising sharply later to 228 and closing off 2 points below Wednesday's close, but rising sharply later to 228 and closing off 2 points below Wednesday's close, but rising sharply later to 228 and closing off 2 points below Wednesday's close, but rising sharply later to 228 and closing off 2 points below Wednesday's close, but rising sharply later to 228 and closing off 2 points below Wednesday's close, but rising sharply later to 228 and closing off 2 points below Wednesday's close, but rising sha

#### CITY DAIRY STOCK IS ALL TAKEN UP

After the meeting of City Dairy Com-pany directors, held yesterday afternoon, it was announced that the offering of it was announced that the offering of \$282.500 new common stock, had been taken up and allotted, except as to about 190 shares held in reserve for share-holders residing outside of the province or absent from Canada, who were given a few days after April 1 to send in subscriptions.

FAILURE RECORD ACROSS BORDER. NEW YORK, April 3.--Business failures in the United States during the first quarter of 1913 were less numerous than in the same period of 1912, but the liabilities were the heaviest since 1908.

THE GERMAN SITUATION. NEW YORK, April 3.—A Berlin cable

says that the anxiety regarding the fi-nancial situation in Germany is subsid-ing rapidly, and that money rates are falling. Sinking Shaft at

Peterson Lake Recent Discoveries Inspire Active De- are at the mine. velopment-Working on Cobalt Leasor's Property.

at the April meeting of the Academy of Medicine, Toronto:

Drs. W. H. B. Aikins, H. B. Anderson, J. A. Amyot, H. A. Bruce, Graham Chambers. J. H. Elliott, J. Ferguson, J. T. Fotheringham, H. J. Hamilton, E. E. King, H. C. Parsons, N. A. Powell, G. Silverthorn, Harley Smith, D. J. G. Wishart, W. A. Young.

TRENTON OLD BOYS.

A committee appointed last Friday night by the Trenton Old Boys' Association will report to a general meeting, to be held tonight (Friday) at the office of D. C. Nixon, industrial commissioner of Trenton, at Room 43, Imperial Life Building, 16-22 Victoria street. All ex-residents of Trenton are invited to attend this meeting. COBALT, April 3.-The Peterson Lake

# MINING MARKET IS

Price Swings Are Narrow -Jupiter at Advance.

The mining market has lacked leader-ship during the last few days, and until velops no broad price swings are likely to be witnessed. Much will depend, or

to be witnessed. Much will depend, of course, on whether the outside demand is augmented on the reactions which have recently taken place, but it is too early as yet to decide whether the public will buy stocks to any extent until some new bull factor engenders a more enthusiastic tone into the day-to-day action of the list.

Inspiration is Lacking.

As coming events cast their shadows before, so the Hollinger annual report, prior to the meeting, acted as a spur on sentiment. Now that this factor has played its part, however, its influence has waned, and for the time being the market has nothing in sight to inspire active speculation. Meanwhile, as is quite usually the case after the announcement of favorable news, Hollinger shares have adopted an easier trend, and the reaction in the prices has carried some other issues lower along with it.

and the reaction in the prices has carried some other issues lower along with it. It is as tho the list has fallen into a rut and has not yet succeeded in getting out of it again.

Irregularity is Shown.

A good deal of irregularity was shown by the Porcupine and Cobalts yesterday. Jupiter was the feature with a three point rally to 48½ on buying by Montreal. There was no news out on the stock, and the movement was a mystery on any other than general principles. Hollinger sold at \$17.35 early in the day and then advanced to \$17.50 leaving a gain of 10 points. Dome Lake was off to \$2.72. Pearl Lake to 62½, McIntyre to \$3.25. Foley to 37½, Porcupine Gold to 27 and Dome Extension to 12½. In the Cobalts City, McKinley, Timiskaming, Bailey and Little Nip were all lower, the latter dropping below one cent for the first time since September last. Chambers was up another half point to 24½, and Peterson gained a small fraction at bers was up another half point to 24½, and Peterson gained a small fraction at 24½. Trethewey sold between 38 and 40 and Cobalt Lake at 53, both comparatively unchanged.

## Drummond Mine Reported Sold

Famous Property of Cobalt Brings Half a Million-To Drain Kerr Lake.

It is understood that the Drummond Mine of Cobalt was sold this week, the purchasers paying in the neighborhood of \$500,000 for the property. Negotiations had been proceeding for some time and were eventually concluded, David Fasken, K.C., of Toronto, and James H. Miller, a well known mining authority, acting for the principals in the purchase.

the purchase.

An arrangement is being made whereby the new owners will cede what ripar-lan right they have in Kerr Lake to the Crown Reserve and Kerr Lake Mining Companies. The consideration for these riparian rights from both the companies to be benefitted will be between \$150,000 and \$200,000, so the incoming owners of the Drummond will have the property, apart from the portion under the lake, for about \$300,000. Immediately follow-ing Kerr Lake will be drained. This will afford the Crown Reserve access to what ore it has been unable to mine in the upper level.

### STRIKE AT BEAVER AMICABLY SETTLED

Men Decide to Go Back to Work-Management Was Firm.

sequently the volume of business done was smaller than usual and principally done with the continent.

The bids for oats were 4½d per quarter below what exporters could accept. There is a better feeling in the local oats market, owing to the steady upward tendency of prices in the west of late, but the demand shows little improvement. American corn is strong and prices have scored a shady advance on account of the strength in Chicago Flour is steady with a fair local trade doing and militeed is fairly firm. Demand for butter is good and prices are tending higher, owing to small receipts and light stocks and a good demand. Cheese is quiet and steady. Eggs easy with a fair demand.

Corn—American No. 2 yellow, 64c to 64½c. COBALT. April 3.—At a secret ballot ast night the local branch of the Western Federation of Miners voted to go back to work at the Beaver Mine. While back to work at the Beaver Mine. While only a short crew are at work there this morning, the mine and mill are running again after being closed down for eight days. The trouble was caused by the dismissing of a miner by the management, the men walking out as a protest. The management explained its position and kept jobs of old men open till this morning.

#### FREE GOLD DISCOVERY ON GULL LAKE CLAIMS

do., No. 3, 38½e to 39c; extra No. 1 feed, 40c to 40½c.

Barley—Manitoba feed, 51c to 52c; maiting, 70c to 75c.

Buckwheat—No. 2, 56c to 58c.

Flour—Manitoba spring wheat patents \$1.40; seconds, \$4.90; strong bakers \$4.70; winter patents, choice, \$5.25. straight rollers, \$4.85 to \$4.90; do., bags \$2.20 to \$2.35.

Rolled oats—Barrels, \$4.35; bags 90 lbs., \$2.05. SWASTIKA, April 3.—A discovery of free gold is reported on claims Nos. 2808 and 2807 in Lebel. These properties are owned by Ed. Croteau and lie just north of Gull Lake. The vein on which the discovery was made is 2½ feet wide and lies in the porphyry and conglomerate. It has been stripped 300 feet. It is understood that a deal for a considerable sum of money is pending. Millfeed—Bran, \$20; shorts, \$22; mid-dlings, \$25; mouille, \$30 to \$35. Hay—No: 2, per ton, car lots, \$11.53 to \$12.50.

WORK IS RESUMED ON COBALT PROPERTY

COBALT. April 3.—The Twentieth Century Mining Company, operating east of North Cobalt in Coleman township, has actively resumed operations with Mr. ias actively resumed operations with Mr. Seymour Stevens directing. The Twentieth Century had the misfortune to lose their plant by fire some months ago, but now everything has been rebuilt.

FAVORABLE RESULTS AT SWASTIKA MILL

SWASTIKA, April 3.—The mill at the astika mine is now running continu-dy. The ore that was put thru yes-day gave highly satisfactory results, gineer R. Lamb and Supt. Reddington

LIVERPOOL COTTON.

LIVERPOOL, April 3.—Cotton futures LIVERPOOL, April 3—Cotton futures closed steady. April, 6.73d; April-May, 6.72d; May-June, 6.72d; June-July, 6.69d; July-Aug., 6.63½d; Aug.-Sept., 6.51½d; Sept.-Oct., 6.37d; Oct.-Nov., 6.27½d; Nov.-Dec., 6.27d; Dec.-Jan., 6.22½d; Jan.-Feb., 6.21½d; Feb.-March, 6.22½d; March-April, 6.23½d.

Spot—Moderate business done. Prices unchanged. American middling fair, 7.55d; good middling, 7.21d; middling, 6.99d; low middling, 6.83d; good ordinary, 6.49d; ordinary, 6.15d.

MINNEAPOLIS GRAIN MARKET. MINNEAPOLIS, April 3 .- Close: Wheat

MINNEAPOLIS. April 3.—Close: Wheat May, 86½c; July, 88½c; Sept., 89½c to 89½c; No. 1 hard, 87½c; No. 1 northern, 84¾c to 87½c; No. 2 do., 85½c.

Corn—No. 3 yellow, 49c to 51c.
Oats—No. 3 white, 30¾c to 31c,
Bran—\$15.50 to \$16.

Flour—Unchanged.

## CANADIAN GENERAL ELECTRIC Allan Studi COMPANY, LIMITED

CANADA FOUNDRY COMPANY, Limited

Head Office - . TORONTO Capital Stock Authorized - \$12,000,000

Capital Stock Paid Up - - \$10,000,000

DIRECTORS W. R. BROCK, Hon. President and Chairman of the Board. FREDERIC NICHOLLS, President.

W. D. MATTHEWS. Vice-President. Hon. J. K. KERR, K.C., Vice-President SIR WM. MORTIMER CLARK, LL.D., K.C. HON. GEO. A. COX. HON. HON. ROBERT JAFFRAY. SIR WILLIAM MACKENZIE. A. E. DYMENT. SIR RODOLPHE FORGET. HERBERT S. HOLT.

#### Some of the Goods We Make

Magnet Wire Electrical Dept. Mercury Arc Rectifiers Ammeters Motors, Induction Annunciators Motors, Direct Current Arresters, Lightning Motors, Railway Batteries, Electric Search Lights Bells, Electric Brackets, Trolley Pole Storage Batteries Switchboards Brushes, Carbon Switches Carbons, Arc Lamp Conduit, Flexible Transformers Turbines, Curtis Cutouts Volt Meters Dynamos, Plating Electric Fixtures

Watt Meters Wire, Insulated **Electric Power Plants** Mechanical Dept. Electric Supplies Fans, Electric Architectural Steelworl Flexible Cord Boilers, Marine Gas-Electric Cars Boilers, Stationary Boilers, Water Tube

Generators. Alternating Current Generators, Direct Current Generators, Railway Heating Appliances Condensers Knobs, Porcelain Lamps, Arc Lamps, Inca.

Crushers, Rock

Bolts, Machine Bridges, Steel Compressors, Air Concrete Mixers Cranes, Travelling Locomotives, Electric Engines, Gas

Locomotives, Steam Mining Machinery Nuts, Cold Pressed Pipe, Riveted, Steel Pipes, Cast Iron Post Hole Diggers Pumps, Boiler Feed Pumps, Centrifugal Pumps, Turbine Pumps, Underwritere Rock Drills Screws, Cap and Set Steam Shovels

Engines, Gasoline

Grille Work, Metal

Fencing, Wrought Iron

Engines, Steam

Gas Producers

Hydrants

Steam Specialties Structural Steelwork Tanks Trucks, Railway Tube Cleaners Turntables, Locomotive Valves, Gate Waterworks Supplier Wrecking Cranes

DISTRICT OFFICES

MONTREAL PORCUPINE

MONTREAL GRAIN AND PRODUCE.

MONTREAL, April 3.-There continues

be a good steady demand from foreign

the prices bid today were very irregular,

especially from the United Kingdom, con-

sequently the volume of business done

Oats—Canadian western, No. 2, 41½c; o., No. 3, 38½c to 39c; extra No. 1 feed,

Cheese—Finest westerns, 13c; finest easterns, 124c to 124c.
Butter—Choicest creamery, 30c to 31c;

Eggs—Fresh, 23c to 24c.
Eggs—Fresh, 23c to 24c.
Dressed hogs—Abattoir killed, \$14.50 to

\$14.75. Pork—Heavy Canada short cut mess. barrels, 35 to 45 pieces, \$29; Canada short cut backs, barrels, 45 to 55 pieces, \$28. Lard—Compound tierces, 375 lbs., \$9.25 to \$9.50; wood pails, 20 lbs. net, \$9.75 to \$10; pure, tierces, 375 lbs., at \$14.75; pure, wood pails, 20 lbs. net, \$15.25.

DULUTH GRAIN MARKET.

WINNIPEG GRAIN MARKET.

WINNIPEG, April 3 .- The wheat mar

HALIFAX WINNIPEG EDMONTON

VANCOUVER

COBALT REGINA SASKATOON PRINCE RUPERT

buyers for Manitoba spring wheat, but

new pleasure in owning a car. RUBBERINE will do away with annoyance of punctures and low-outs. RUBBERINE is the only satisfactory substitute that has been discovered to do away with the air-filled inner tube.

RUBBERINE is lighter, more resilient and less expensive than pure rubber. RUBBERINE CANNOT BE PUNCTURED

demonstration of this won Suites 5 and 6, 32 Adelaide Street RUBBERINE, Limited, has secured the manufacturing and selling rights for Canada. A small allotment of stock in this Company is being placed on the mar-

For particulars apply to GORMALY, TILT & CO., Brokers, Suites 5 and 6, Adelaide St. East, Toronto.

PLEA FOR UNITY IN DEFENCE.

LONDON, April 3.—(C. A. P.) BANKS Speaking here today, Hon. W. A Watt, premier of Victoria, Australia, hoped that the relatively minor considerations concerning naval defence which divided men in Canada and Australia would disappear before the chief consideration that their ships were units in British defence, and would defend British unity.

DULUTH, April 3.—Close: Wheat—No. 1 hard, 86%c to 86%c; No. 1 northern, 85%c to 85%c No. 2 do., 82%c to 83%c; Montana, No. 2 hard, 87%c; May, 87%c to 87%c asked; July, 88%c to 89c asked; September, 89%c bid. WANT INFORMATION. Asking for a clear interpretation of the eight-hour day for miners browl vided in a bill introduced to the house WINNIPEG, April 3.—The wheat market opened weak for May and July on the indifferent cables, but firmed up on good cash demand. Offerings of cash wheat continue very light, while the demand for all grades was good, the close showing an advance of 1/2c to 1/2c. Export enquiry was quiet. Oats were steady, with slow demand, while flax was in better request and sold 1/3c higher, closing 11/2c to 2c up.

Inspections Wednesday 348 cars; in sight today 200 cars.

Cash: Wheat—No. 1 northern, 873/4c; No. 2 do., 85c; No. 3 do., 81/3c; No. 4.79c; No. 5, 74c; No. 6, 68c; feed, 59c; No. 1 rejected seeds, 811/2c; No. 2 do., 79c; No. 2 do., 79c; No. 3 do., 762; No. 1 tough, 80/3c; No. 2 do., 783/4c; No. 2 do., 751/4c; No. 1 red winter, 894/4c; No. 2 do., 87c; No. 3 do., 83/3c; No. 4 do., 81c.

Oats—No. 2 C.W., 33/3c; No. 3 C.W., 31c; extra No. 1 feed, 32c; No. 1 feed, 31c; No. 2 feed, 27c.

Barley—No. 3, 471/2c; No. 4, 461/2c.

Flax—No. 1 N.W.C., \$1.091/2; No. 2 C.W., \$1.061/2; No. 3 C.W., \$1.061/2; No. 3 C.W., 97c. few days ago by Hon. W. H. Hearst, at deputation from Cobalt, composed oreze of the mayor and four members of the board of trade, waited upon the premier and Mr. Hearst yesterday forenoon. The deputation says that the mining towns of the north do not understand the exact application of the

law to the silver mines. Separation of Garbage, Ashes, Etcieud Requested by Commissioner 9176

The attention of all householders is directed to a public notice in another rescion of this paper, regarding their placing of garbage, ashes, etc., in separate containers.

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payments the officers for as follows: Ovice-chairma treasurer, F. D. Allen, H. C. Green, J.