

3. £10 million has been released for loans by the Industrial Bank from the United Kingdom's capital subscription to the Bank: £5 million for the expansion of steel production in India, and £5 million for the Sui gas project in Pakistan.

4. In 1953-54, £12.5 million was approved in grants and loans for development in the Federation of Malaya, Singapore, North Borneo and Sarawak, bringing the total of grants and loans to these territories in the last three years to £65 million, excluding contributions to the cost of the Emergency in Malaya.

5. In its first year of operations, the Commonwealth Development Finance Company invested £1 million in Pakistan's Sui gas project.

6. In March, 1954, Ceylon raised a loan of £5 million in London.

THE UNITED STATES

United States aid takes various forms. (Significant contributions are also being made by private organizations such as the Ford Foundation and the Rockefeller Foundation.)

Grants for Economic Development and Technical Cooperation: \$468 million.

| | | |
|-----------------------------------|-------|---------|
| India | \$185 | Million |
| Pakistan | 45 | " |
| Burma | 21 | " |
| Indonesia | 24 | " |
| The Philippine Republic | 65 | " |
| Thailand | 23 | " |
| Nepal | 1.6 | " |
| Cambodia, Laos and Viet Nam | 73 | " |

Special Loans and Grants for Wheat

| | |
|----------------|------------------------------|
| India | \$190 million (loan) in 1951 |
| Pakistan | 15 million (loan) in 1952 |
| about | 68 million (grant) in 1953 |

The total of grant aid made available has been allocated approximately as follows:

| | |
|---|-------------|
| Agriculture and natural resources | 30 per cent |
| Commodities to meet urgent needs ... | 20 " " |
| Transport, communications and power .. | 16 " " |
| Industry and mining | 12 " " |
| Health and sanitation | 10 " " |
| Community development | 6 " " |
| Education and administration | 5 " " |

Export-Import Bank Credits

| | |
|-------------------------------|---------------|
| Indonesia | \$100 million |
| The Philippine Republic | 25 " |
| Thailand | 1 " |

Though not properly speaking a member of the Colombo Plan, it may be of interest to know that the International Bank for Reconstruction and Development during the same period made loans to India, Pakistan, Ceylon and Thailand totalling \$205 million.