

Mr. Saltsman, seconded by Mr. Burton, moved,—That Bill C-4, An Act to amend the Canada Corporations Act and other statutory provisions related to the subject matter of certain of those amendments, be amended in clause 14 by adding to section 118A the following subsection:

Statement of sources and application of funds.

- “(c) funds derived from the non-resident aspect of each item in sub-section (a)  
 (d) funds applied to the non-resident aspect of each item in sub-section (b) and,  
 (i) payments to non-residents for advertising licenses  
 (ii) payment to charitable, cultural, and political causes.”

After debate thereon, the question being put on the said motion, it was negatived, on division.

Mr. Burton, seconded by Mr. Saltsman, moved,—That Bill C-4, An Act to amend the Canada Corporations Act and other statutory provisions related to the subject matter of certain of those amendments, be amended by striking out in clause 20 paragraph (b) of subsection (3) on pages 62-63 and substituting the following:

- “(b) A private company except as provided in paragraph (c) and (d);  
 (c) section (b) does not apply to a private company that is a personal corporation within the meaning of section 68 of the Income Tax Act in the whole of the year in respect of which a financial statement is required by this Act;  
 (d) the Minister having regard to the public interest may grant an exemption to a private company if revenue does not exceed ten million dollars in any period ending in or after the year in which this section comes into force, in respect of which a financial statement is required by this Act to be prepared, or whose total assets on the last day of any such period do not exceed five million dollars.”

And debate arising thereon;

[*Private Members' Business was called pursuant to Standing Order 51(4)*]

(*Notices of Motions (Papers)*)

By unanimous consent, item numbered 9 was allowed to stand at the request of the government.

Mr. Burton, seconded by Mr. Nystrom, moved,—That an humble Address be presented to His Excellency praying that he will cause to be laid before this House copies of all correspondence for the period January 1, 1968 to September 30, 1969, between the Government of Canada and the Government of the United States regarding the sale of potash to the United States.—(*Notice of Motion for the Production of Papers No. 138*).

And debate arising thereon;

By unanimous consent, it was ordered,—That the said motion retain its position on the Order Paper.