



communiqué

N°:
No.: 147

NOVEMBER 4, 1983

OFFICIAL OPENING OF THE CANADIAN CONSULATE GENERAL IN MUNICH

The Honourable Gerald Regan, Minister of State (International Trade), announced today that the Canadian Consulate General in Munich will be opened officially on November 7. Mr. Regan will personally preside at the opening ceremonies before continuing on to lead a trade development mission to Australia and New Zealand.

Mr. Regan stated the new office has been opened in recognition of the potential presented by Southern Germany for Canadian exports and industrial cooperation. For bilateral trade, the Federal Republic of Germany is Canada's fourth ranking partner. In 1982, it represented a market for over \$1.2 billion in Canadian products. It is also used extensively by Canadian exporters to expand their sales in other markets via exhibits in German Trade Fairs, many of which are sponsored by the Department of External Affairs. While newsprint, lumber and minerals still constitute a major share of Canadian exports to Germany, the trend for end products has been positive. This has been particularly noticeable for highly sophisticated products related to electronics and aerospace. Most recently, opportunities have opened for Canada's videotext expertise and in the field of cable television.

Mr. Regan pointed out that sales to Germany represent only one facet of Canada's interests in Germany. The Federal Republic is Canada's third leading source of foreign capital and has major investments in Canada's mining, chemical, heavy equipment and energy sectors. This investment has frequently been accompanied by German

.../2