

2. The Parties shall hold consultations with respect to all claims and demands, loss, costs, damages, actions, suits or other proceedings not covered by Paragraph 1 of this Article and arising in the course of the implementation of this Agreement.

ARTICLE 14

Existing Rights and Obligations

The Agreement shall not affect the rights and obligations of a Party, resulting from other international agreements to which it is a party.

ARTICLE 15

Dispute Settlement

1. The Parties shall endeavour, in good faith, to resolve any dispute between them arising from the interpretation or implementation of this Agreement amicably, through consultations through their Executive Agencies.

2. The Parties may mutually decide to refer a dispute arising from the implementation of Article 12 or the Annex to this Agreement to arbitration, if such dispute cannot be resolved through consultations within a reasonable time. Arbitration shall be subject to the Arbitration Rules of the United Nations Commission on Trade Law (UNCITRAL). Any arbitration award shall be final and binding on the Parties.

ARTICLE 16

Entry into Force, Amendment and Termination

1. This Agreement shall enter into force on the date of the latter written notification that domestic procedures necessary for its entry into force have been completed by the Parties.

2. The Agreement shall remain in force for an initial period of five years. It shall automatically be renewed for subsequent periods of five years, unless either Party notifies the other Party in writing of its intention not to renew the Agreement, at least 90 days prior to its expiry date.