PREFACE

CIIPS Working Papers are the result of research work in progress, often intended for later publication by the Institute or another publication, and are regarded by CIIPS to be of immediate value for distribution in limited numbers-mostly to specialists in the field. Unlike all other Institute publications, these papers are published in the original language only.

The opinions contained in the papers are those of the authors and do not necessarily represent the views of the Institute and its Board of Directors.

Sclaterait, outre ceux qu'ils ont en Europe contrale; la

James Moore was a research assistant at the Institute during 1986/87 when this paper was written. He is a doctoral candidate at the Massachusetts Institute of Technology.

l'équilibre des forces classiques et que des comparaisons clobales des forces risquent de voiler, au sujet des facteurs cusmentionnés, des hypothèses qu'il est essentiel de connaître pour comprendre l'équilibre tel qu'il est présenté par les analystes.