

ADVANCE IN COAL.

forsaken England .- The Colonies and India.

It is rumored that negotiations are pending between the large coal companies to so limit the coal supply that prices can be advanced twenty cents per ton in September. In plain English, these huge corporations are to levy an additional tax upon every householder and industry in the land. Not satisfied with advancing the price within a year nearly 100 per cent., they propose to put an additional burden upon the people. Well, let them do it. This, perhaps, will be the shortest way out of the clutches of such grasping monopolies. It is the "last straw that breaks the camel's back;" this additional advance may be the last burden imposed in this direction. The inside history of the may be the last burden imposed in this direction. The inside history of the great coal corporations since the panic of 1873 has yet to be written. This new move may pioneer the way to its revelation. When made public, perhaps some men that now pose as saints may be found vilest frauds. One thing is certain, the public will not be patiently squeezed to pay tribute to corporations which long ago should have adjusted their capital to the new order of values since the panic. Forcing coal above five dollars per top for the sake of paying which long ago should have adjusted their capital to the new order of values since the panic. Forcing coal above five dollars per ton for the sake of paying a dividend on capital not worth half its value if properly estimated, is not a healthy process. The weak places will be sooner or later exposed. Already one corporation is before the courts with no very fragrant odor.

one corporation is before the courts with no very fragrant odor. In the facts brought to light through judicial inquiry the coal combination plays the role of the big fish, eating up all the little ones. This combination issues its edicts with all the authority of the old Romans, and they must be obeyed. It matters not whether industries are by the order retarded, the poor suffer, or the public fleeced, the pound of flesh they must have to pay dividends suffer, or the public fleeced, the pound of flesh they must have to pay dividends on capital not justly represented. Go on, Mr. Presidents and Receivers of the coal companies; issue your orders for higher prices. Stop the supply, if necessary, to force the market. Make the public face the music—they are a patient body—but for all this the day of reckoning will surely come. The things now hidden will be revealed, and when that time comes, to some men the handwriting will appear on the wall.—U. S. Economist.

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