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Mercantile Summary.

ONE hundred and twenty-five delegates attended the convention of the Glass Bottle Blowers' Association of the United States and Canada, in Detroit, on Monday and Tuesday last, when the twenty-fourth annual convention of the association was called to order.

A CHICAGO paper says that the supply of the once plentiful and popular walnut wood is nearly exhausted. Into Wabash, Indiana, the other day, wound a procession of twenty-two wagons loaded with logs of walnut, the last lot of merchantable walnut in Wabash county.

MR. S. C. PHILLIPS, of the British Paper Journal, who is in Canada with a party of gentlemen representing the British paper trade, says that a large amount of capital will shortly be invested by British paper makers in Canadian pulp plants.

It is worthy of note that the steamer "Arabian," which has reached Montreal from Duluth, passed through the new Soulanges canal, drawing thirteen feet of water. The steamer's time from Montreal to Duluth and return, fifteen days and twenty hours, is said to be the fastest on record for the trip.

THERE was launched at Dundee, Scotland, on 28th June, a screw steamer of 2,000 tons, named the "Strathcona," for the Hamilton and Fort William Navigation Co. She is 255 feet long, 42 feet broad, 23 feet deep, and can carry 3,000 tons. She is intended for the grain trade of the Canadian lakes, if necessary; but more particularly to carry iron ore to the Hamilton iron and steel furnace. Her engines are triple-expansion, with 36-inch stroke.

A PARAGRAPH in the "Miner" of Phoenix, B.C., says that the Brandon and Golden Crown mine has become one of the steady shippers over the Phoenix spur of the C.P.R. Mr. Porter, who has charge of the mine, says they are shipping a car per day. Each car will hold about 23 tons, making a total of nearly 700 tons shipped to date. The ore goes to the Trail smelter. Our returns at first were about \$21 to the ton, but they are somewhat better now. The cost of freight and treatment at Trail to mines on the Phoenix spur, it appears, is \$7 per ton.

CHARTERS have recently been granted, under the Ontario Companies' Act, to the following: The Acetylene Manufacturing Co., Limited, of London; capital, \$500,000; its purpose is to manufacture and deal in carbide and acetylene gas and apparatus; the G. V. Oberholtzer Company, Limited, headquarters, at Berlin; capital, \$150,000; it will acquire the business now being carried on under the firm name of G. V. Oberholtzer, in the manufacture and sale of boots, shoes, leathers, hides, etc.; the Wendigo Mines, of Ontario, Limited; capital, \$1,000,000; headquarters at Toronto; the Atikokan Iron Co., Ltd., Fort William; capital, \$1,000,000; the Hamilton Motor Co., Limited, of Peterboro; capital, \$50,000; to manufacture motors, vans, carriages, launches, etc.

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